Summer Loan Change Request Form (PCHG)

Parents or graduate students borrowing through the following loan programs may request that their loan(s) be cancelled or reduced by using this form. Borrowers who would like to increase their loan amounts should complete a new PLUS Request on www.StudentLoans.gov for the additional amount. NOTE: The person who borrowed the loan is the only person who can sign this form.

- Direct PLUS Loan
- Direct Graduate PLUS Loan

Ideally, borrowers should submit this form before loans are disbursed. If loan funds have already been credited to the student account, you can still request to reduce a portion of the loan or cancel the loan in full, however, this may result in a balance due to SRU.

ONLY Complete one section of this form!

Section 1:
FULL CANCELLATION: Use this section if you want to CANCEL THE TOTAL AMOUNT of your loan(s).

Please place a checkmark in the box indicating the semester or semesters you wish to cancel your loan(s) in full.

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Direct PLUS or Graduate PLUS Loan

Section 2:
PARTIAL CANCELLATION: Use this section if you want to REDUCE your loan or loans. Please indicate the amount of loan that you wish to cancel or return. Loans can only be reduced in “whole dollars”. Requests that include “cents” will be processed without the cents. A loan reduced due to a refund will be reduced using the gross amount.

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Direct PLUS/Graduate PLUS Amount:

Please return completed form to the SRU Financial Aid Office.

Signature: _______________________________ Date: ___________________________