Federal regulations require all first-time Direct Subsidized/Unsubsidized Loan borrowers (freshman and first time borrowers) complete the Direct Loan Entrance Counseling and sign the Direct Loan Master Promissory Note (MPN). Slippery Rock University will receive notification of the completed Entrance Counseling and MPN within three business days.

How to Complete the Entrance Counseling

Step 1: Go to https://www.studentloans.gov and Log In. You will need to create an FSA ID if you do not have one. Once you click the “Log In” button you will access the link to create the FSA ID. Make sure you print and save your FSA ID information for future use.

Once In:
- Select “Complete Loan Counseling (Entrance, Financial Awareness, Exit)”
- Select “Entrance Counseling (Required)” then START
- Add Slippery Rock University as the school to receive the Entrance Counseling, then click on “Notify This School”
- Select the type of counseling specific to you then click “Continue”
- Answer the questions.

Step 2: “Manage Your Spending” Your School Expense Budget

Your Funds:
- Input the financial aid awarded to you based on your Financial Aid Award Letter.
- Input other funds that you may be using for your education.

Your Expenses:
- School costs are showing. Add any other costs if you have them.
- Answer the remaining questions.

Step 3: Plan to Repay “Estimate What You Will Owe and Earn”

Your Monthly Income:
Project your annual income by using the CareerOneStop link which is provided by the Department of Education in the paragraph below the “Estimate What You will Owe and Earn”.

Your Estimated Future Monthly Loan Payment:
Estimate what you think you will owe when you graduate. If you borrow the federal maximum amount in loans each year, you will owe a total of $27,000.

Step 4: Continue through steps 4 and 5. At the end you will receive a confirmation page and an email confirming that your Entrance Counseling has been completed.

All first time loan borrowers must complete the MPN. After completing the Entrance Counseling you will have the option to complete the MPN. To access the Direct Loan MPN scroll down to where your see $$ Obtain Aid. Then select “Complete Loan Agreement (MPN).”

How to Sign your Direct Loan Master Promissory Note (MPN)

Step 1: Collect the information you need to e-sign your MPN:
- Your driver’s license number
- The name, address, telephone number and e-mail address (if available) of two adults with different U.S. addresses, the first of which should be a parent or legal guardian.

Step 2: Go to https://www.studentloans.gov and Log In using your FSA user Id and password or access the MPN using the link from the menu on the Entrance Counseling confirmation page.
- Select “Complete a Master Promissory Note”
- Select the type of loan you are completing the MPN for.
- Follow the steps to complete your MPN.

Step 3: Hit the SUBMIT Button to officially submit your MPN. You will receive a confirmation upon submitting your MPN. There is a link to view, save and/or print a copy of your completed MPN for your records.