Financial Aid Checklist for Study Abroad

— Meet with your academic advisor/department chair to obtain approval of the study program you wish to enroll in and complete the transient clearance form. The Office for Global Engagement will review the form and provide it to the Financial Aid Office.

— Complete the FAFSA form.

— Research and apply for scholarships offered for study abroad.

— Meet with the Financial Aid Office to discuss program eligibility and options for funding. Non-SRU programs may require a Consortium Agreement or Contractual Agreement.

— If needed, complete the Consortium or Contractual Agreement and submit to your host institution or agency to complete their section.
  
  o Follow up with the Financial Aid Office to make sure that host institution has submitted the completed form.

— The Financial Aid Office will review transient clearance forms, program costs and consortium/contractual agreements to determine your financial aid eligibility.*

  *Students participating in SRU exchange and direct enrollment programs are usually able to use all federal, state and institutional aid towards the cost of their program abroad.

— SRU will disburse financial aid funds at the beginning of the regularly scheduled terms. Be prepared to pay any upfront study abroad travel, program fees and deposits on your own. We recommend that you set up Direct Deposit with the Office of Student Accounts to receive your financial aid funds rather than by paper check.

— Financial Aid funds will be disbursed directly to you (the student). It is your responsibility to pay all charges to the host institution.

— Confirm a grade transcript is sent to SRU at the end of your term abroad. Aid for your next semester could be delayed until your grades are reviewed and your satisfactory academic progress is evaluated.
Things to Consider Before Studying Abroad
Slippery Rock University Financial Aid Office

- I know roughly how much my study abroad experience will cost.
- I can comfortably afford to participate in the program I have chosen.
- My family and I think that the study abroad program I have chosen, and the experience of study abroad, is worth its cost.
- I know the limits of what my financial aid package covers for my study abroad program.
- In case I don’t receive the scholarships, fellowships, grants or loans I applied for, I have a back-up plan.
- I have thoroughly researched and contacted groups, foundations and organizations that may be able to help me financially.
- I have used a cost-of-living calculator to help me figure out the difference in cost between living in the U.S. and living abroad.
- I know whether the cost of living where I will be studying is higher, lower, or the same as the cost of living at home in the U.S.
- I have begun budgeting my income and/or saving money to provide for the costs of living abroad.
- I understand what my purchases are worth – both their monetary value and their time value (how long it takes me to work for them).
- I have created a simple budget with categories that will help me keep better track of my spending.
- I understand that there may be additional sightseeing trips available that I should budget for while abroad.