Slippery Rock University
Monthly Financial Report
Fiscal Year 2017/18 through January 31, 2018

### Total E&G

#### Selected Revenue & Expenses

<table>
<thead>
<tr>
<th>Revenue:</th>
<th>Budget Fiscal Year</th>
<th>Actual Year-to-Date</th>
<th>% of Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition*</td>
<td>$79,014,872</td>
<td>$74,585,221</td>
<td>94%</td>
</tr>
<tr>
<td>Fees*</td>
<td>$18,485,656</td>
<td>$16,906,653</td>
<td>91%</td>
</tr>
<tr>
<td>State Appropriation</td>
<td>$37,628,973</td>
<td>$21,805,207</td>
<td>58%</td>
</tr>
<tr>
<td>Non-Tuition Revenue</td>
<td>$4,595,221</td>
<td>$3,090,911</td>
<td>67%</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$139,724,722</strong></td>
<td><strong>$116,387,991</strong></td>
<td><strong>83%</strong></td>
</tr>
</tbody>
</table>

#### Expenses:

- Personnel Related: $108,106,626 ($58,601,795) 54%
- Non-Personnel Costs:
  - Travel: $2,012,189 ($1,563,865) 78%
  - Utilities: $2,107,287 ($1,615,520) 77%
  - Other Non-Personnel Expenses: $21,136,850 ($13,803,110) 65%
  - Mandatory Transfers (Debt): $3,763,531 ($0) 0%
  - Non-Mandatory Transfers: $21,136,850 ($13,803,110) 65%
- **Total Expenses** $139,724,722 ($76,773,157) 55%

**Net Surplus/(Deficit/Use of Reserves)** $0 ($39,614,834)

Notes:
- Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses.
- Revenue - Tuition and fee revenue as of January 31, 2018 includes billings for the second session of Summer 2017, Fall and Winter 2017 and Spring 2018. Tuition and fees will continue to adjust through the end of the fiscal year, June 30, 2018.
- Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.
- Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.
- Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.