Slippery Rock University
Monthly Financial Report
Aug-16

### Total E&G Selected Revenue & Expenses

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2016-17</th>
<th>Year-to-Date 2016-17</th>
<th>% of Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition*</td>
<td>$75,618,828</td>
<td>$38,009,370</td>
<td>50%</td>
</tr>
<tr>
<td>Fees*</td>
<td>$16,743,480</td>
<td>$8,321,526</td>
<td>50%</td>
</tr>
<tr>
<td>State Appropriation</td>
<td>$36,240,412</td>
<td>$5,331,892</td>
<td>15%</td>
</tr>
<tr>
<td>Non-Tuition Revenue</td>
<td>$4,245,074</td>
<td>$778,583</td>
<td>18%</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>$132,847,794</td>
<td>$52,441,371</td>
<td>39%</td>
</tr>
</tbody>
</table>

| Expenses:           |                     |                      |             |
| Personnel Related   | $103,040,669        | $11,858,412          | 12%         |
| Non-Personnel Costs:|                      |                      |             |
| Travel              | $1,862,503          | $172,836             | 9%          |
| Utilities           | $2,728,138          | $427,865             | 16%         |
| Other Non-Personnel Expenses | $19,834,141 | $4,037,492             | 20%         |
| Mandatory Transfers (Debt) | $2,442,994 | -                      | 0%          |
| Non-Mandatory Transfers | $2,919,349       | -                      | 0%          |
| Total Expenses      | $132,847,794        | $16,496,605          | 12%         |

Net Surplus/(Deficit/Use of Reserves) $35,944,767

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses.

### E&G Revenue

- **Tuition***
  - Actuals Year-to-Date: $38,009,370
  - Prior Year-to-Date: $15,912,710
  - Budget Total Fiscal Year: $75,618,828
  - Prior Total Year: $31,476,118

- **Fees***
  - Actuals Year-to-Date: $8,321,526
  - Prior Year-to-Date: $3,813,172
  - Budget Total Fiscal Year: $16,743,480
  - Prior Total Year: $7,579,307

- **State Appropriation***
  - Actuals Year-to-Date: $5,331,892
  - Prior Year-to-Date: $2,666,952
  - Budget Total Fiscal Year: $36,240,412
  - Prior Total Year: $14,927,500

- **Non-Tuition Revenue***
  - Actuals Year-to-Date: $778,583
  - Prior Year-to-Date: $427,865
  - Budget Total Fiscal Year: $4,245,074
  - Prior Total Year: $2,143,531

### E&G Expenses by Category

#### FY17 Budget

- **Salaries & Wages**: 51.6%
- **Benefits**: 26.0%
- **Utilities**: 2.1%
- **Travel**: 1.4%
- **Non-Mandatory Transfers**: 14.9%
- **Other Non-Personnel Expenses**: 14.9%
- **Debt Transfer**: 1.9%
- **Non-Mandatory Transfers**: 1.9%

### E&G Personnel Expenses

- **Faculty***
  - Actuals Year-to-Date: $2,919,349
  - Prior Year-to-Date: $1,784,071
  - Budget Total Fiscal Year: $5,842,698
  - Prior Total Year: $3,273,000

- **AFSCME***
  - Actuals Year-to-Date: $931,877
  - Prior Year-to-Date: $471,413
  - Budget Total Fiscal Year: $1,790,935
  - Prior Total Year: $965,000

- **Management***
  - Actuals Year-to-Date: $1,026,892
  - Prior Year-to-Date: $567,956
  - Budget Total Fiscal Year: $2,053,785
  - Prior Total Year: $1,000,000

- **SCUPA***
  - Actuals Year-to-Date: $1,243,531
  - Prior Year-to-Date: $657,285
  - Budget Total Fiscal Year: $2,487,062
  - Prior Total Year: $1,250,000

### Notes:

As of August 31, 2016 - 16.7% of the fiscal year has passed and 83.3% of the fiscal year remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

### Revenue:

- **Tuition Revenue** as of August 31, 2016 includes tuition and fees billing for Fall and billing for Summer Session II. Tuition and fees will continue to adjust as the semester approaches census day and throughout the end of the semester.

- Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

### Expenses:

- Payroll expenditures include personnel expenditures through August, 2016.

- Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

- Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.