## First Statistical CARES Report (May 21, 2020)

Slippery Rock University of Pennsylvania has signed and returned to the Department of Education the <u>Certification and Agreement form</u> for the CARES Act Higher Education Emergency Relief Funds and intends to use 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Slippery Rock University has received \$3,677,035.00 to be provided to students in the form of Emergency Financial Aid Grants to Students.

As of 5/21/2020, \$1,912,000 has been distributed to students under Section 18004(a)(1) of the CARES Act.

An estimated 7,144 students are potentially eligible for these funds. As of May 21, 2020, 3,825 students have received funds under Section 18004(a)(1) of the CARES Act.

Slippery Rock University used known financial need to determine the recipients who have received funds as of May 21, 2020. As a student must be eligible to file a FAFSA form, we used current FAFSA information on file in order to distribute funds quickly to our student body for which we could assess need levels. These students received \$500 disbursements.

Current CARES related student FAQs are available here.