Third Statistical CARES Report (August 1, 2020)

Slippery Rock University of Pennsylvania has signed and returned to the Department of Education the <u>Certification and Agreement form</u> for the CARES Act Higher Education Emergency Relief Funds and intends to use 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Slippery Rock University has received \$3,677,035.00 to be provided to students in the form of Emergency Financial Aid Grants to Students.

As of 8/1/2020, \$3,433,500 has been distributed to students under Section 18004(a)(1) of the CARES Act.

An estimated 7,144 students are potentially eligible for these funds. As of August 1, 2020, 4,536 students have received funds under Section 18004(a)(1) of the CARES Act.

Slippery Rock University used a combination of known financial need to determine the recipients who received automatic fund disbursements and an emergency aid application for students to self-identify a COVID-19-related emergency as it relates to the disruption due to the extended spring break and the move to online coursework. FAFSA data, specifically the EFC was used for the automatic payments and undergraduate students with an EFC of less than \$15,000 and graduate students with an EFC equal to zero received these first \$500 checks. Only students in an eligible, non-online program, qualified per the CARES Act. The emergency aid application was open to any student regardless of EFC who identified a qualifying emergency.

Current CARES related student FAQs are available here.