



Pennsylvania State System of Higher Education

Council of Trustees Resolution

Annual Certification of Compliance

Board of Governors' Policy 1985-04-A: *University External Financial Support*

The Council of Trustees of Slippery Rock University of Pennsylvania, upon recommendation of the president, hereby certifies, as per Board of Governors' Policy 1985-04-A, that the following affiliated entities make a financial contribution to the University or provide similar benefits on a regular basis, satisfactory to this Council of Trustees and to the President.

Slippery Rock University Alumni Association
Slippery Rock University Foundation, Inc.
SRUF Student Housing, LLC
Slippery Rock University Student Government Association

The Council of Trustees also certifies that, to the best of its knowledge, information and belief, the affiliated entities are in compliance with Board of Governors' Policy 1985-04-A in that they exist solely for the benefit of the University; the expectations of the relationship between the University and the affiliated entity are memorialized in current, executed Memoranda of Understanding; and the affiliated entities require an annual external audit of their funds and provide copies of their audit reports to the University and the Office of the Chancellor.

The Council of Trustees also certifies that, to the best of its knowledge, information and belief, no University employee serves as a voting member of the Board of these affiliated entities, nor does any employee of the University risk adverse interest through service to or relationship with an affiliated entity.

A copy of a statement by the University's Chief Financial Officer summarizing both the direct University support provided to the affiliated entities and the contributions made by the affiliated entities to the University covered in this certification is attached hereto and made a part hereof.

As approved by action of the Council of Trustees during the quarterly meeting held on Thursday, December 10, 2020.



Chairperson
Slippery Rock Council of Trustees

12/10/2020
Date

Slippery Rock University

**PASSHE Procedure/Standard Number 2013-15
Relationships with Affiliates**

For the fiscal year ended June 30, 2020

SRUF Student Housing LLC

Contributions to the University

University support to Affiliate

Student Housing:

The residential suites provide an enhanced residential experience that assists in the recruitment and retention of students.

The University handles all property management, budget management and purchasing. Property management and purchases are reimbursed by the affiliate on an ongoing basis. The University supplies financial data on these activities to the affiliate on a monthly basis.

Management Fee	\$	395,793
University's portion of profits from privatized housing	\$	-
Ground Lease	\$	49,735
	\$	<u>445,528</u>

Housing Office Space Rental	\$	18,422
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Relationships with Affiliates

	<u>Contributions to the University</u>	<u>University support to Affiliate</u>
Slippery Rock University Student Government Association (SGA)	<p>SGA offers programming and services that benefit the students and employees of SRU, including management and coordination of the following:</p> <ul style="list-style-type: none">Student Clubs and OrganizationsBookstore and Inclusive Access ProgramPreschool/Childcare Center (including employment opportunities to Education majors)Vending ServicesFood Pantry (Bob's Market)Transportation/Shuttle ServicesStudent PositionsFiscal administrative & support services for the above mentioned	<p>To enhance the ability of SGA to function effectively, the university provides SGA certain facilities and services:</p> <ul style="list-style-type: none">Communications services, (i.e. telecommunications, postage)Facilities (i.e. office space, utilities)Operational services (purchasing services, network connectivity)Inclusive Access program billing and related Banner IT support

Contributions from and university support to affiliates are described in each respective Memorandum of Understanding.

Slippery Rock University

For the fiscal year ended June 30, 2020

**PASSHE Procedure/Standard Number 2013-15
Relationships with Affiliates**

	<u>Contributions to the University</u>	<u>University support to Affiliate</u>																				
Slippery Rock University Foundation	<table border="0"> <tr> <td style="padding-left: 20px;">Scholarships</td> <td style="text-align: right;">\$ 2,931,406</td> </tr> <tr> <td style="padding-left: 20px;">Programs (2)</td> <td style="text-align: right;">\$ 1,474,277</td> </tr> <tr> <td style="padding-left: 20px;">Total Charitable Gifts (3)</td> <td style="text-align: right;"><u>\$ 3,017,707</u></td> </tr> </table>	Scholarships	\$ 2,931,406	Programs (2)	\$ 1,474,277	Total Charitable Gifts (3)	<u>\$ 3,017,707</u>	<table border="0"> <tr> <td style="padding-left: 20px;">Fundraising Service Purchase Contract</td> <td style="text-align: right;">\$ 996,000</td> </tr> <tr> <td style="padding-left: 20px;">Computer Replacement</td> <td style="text-align: right;">\$ 2,653</td> </tr> <tr> <td style="padding-left: 20px;">VP for Advancement Search (RPA)</td> <td style="text-align: right;">\$ 14,725</td> </tr> <tr> <td style="padding-left: 20px;">Provost Search (RPA)</td> <td style="text-align: right;">\$ 35,760</td> </tr> <tr> <td style="padding-left: 20px;">Grant Consultant</td> <td style="text-align: right;">\$ 21,100</td> </tr> <tr> <td style="padding-left: 20px;">Campaign Consultant (Bentz Whaley)</td> <td style="text-align: right;">\$ 61,205</td> </tr> <tr> <td style="padding-left: 40px;">Total</td> <td style="text-align: right;"><u>\$ 1,131,442</u></td> </tr> </table> <p>To facilitate the administrative operations of the Foundation certain services are provided by the university:</p> <ul style="list-style-type: none"> Clerical assistance (i.e. reception, typing, filing) Facilities (i.e. office space, utilities) (1) Operational services (i.e. network connectivity, mail/delivery) 	Fundraising Service Purchase Contract	\$ 996,000	Computer Replacement	\$ 2,653	VP for Advancement Search (RPA)	\$ 14,725	Provost Search (RPA)	\$ 35,760	Grant Consultant	\$ 21,100	Campaign Consultant (Bentz Whaley)	\$ 61,205	Total	<u>\$ 1,131,442</u>
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Notes:

(1) Facility rental income is addressed in a Facilities Use Agreement dated July 1, 2020.

(2) Within the program funds SRU Foundation provides are some funds generated through involvement with faculty and staff, including self-supporting programs and other activities pursuant to HEMA.

(3) Total charitable gifts reflects gift income received in the fiscal year, some of which consists of endowed scholarships and other restricted gifts that are not awarded in the current fiscal year ended June 30, 2020.

Slippery Rock University

**PASSHE Procedure/Standard Number 2013-15
Relationships with Affiliates**

For the fiscal year ended June 30, 2020

	<u>Contributions to the University</u>	<u>University support to Affiliate</u>
Slippery Rock University Alumni Association (SRUAA)	<p>SRUAA offers programs and fundraising services that benefit SRU and its students through the following areas:</p> <p>Resource development activities for alumni and other prospective donors including providing alumni publications, recordkeeping of graduates, sponsorship of activities and programs for alumni, coordination with university in establishing and implementing programs for alumni, and recognition of students, faculty, staff & alumni excellence through publicity and awards.</p> <p>Sponsoring organization of the Green & White Society.</p> <p>Receive and manage private support given directly to the Alumni Association including receiving and managing unrestricted gifts to SRUAA and holding assets for fifteen endowed scholarships.</p> <p>Participate jointly with the university in fundraising, including the annual charity golf scramble.</p> <p>Supporting programs including homecoming, reunions, alumni recognition events and anniversary celebrations.</p>	<p>To facilitate the administrative operations of the Alumni Association certain services are provided by the university:</p> <p>Director of Alumni Engagement manages the Alumni Assoc.'s fiscal and program activities.</p> <p>To facilitate the administrative operations of the Alumni Assoc. certain services are provided by the university:</p> <p>Clerical assistance (i.e. reception, typing, filing) Facilities (i.e. office space, utilities) (a) Operational services (i.e. network connectivity, mail/delivery)</p>

Contributions from and university support to affiliates are described in each respective Memorandum of Understanding.

(a) Facility rental income is addressed in a 2 year Facilities Use Agreement dated June 4, 2019.