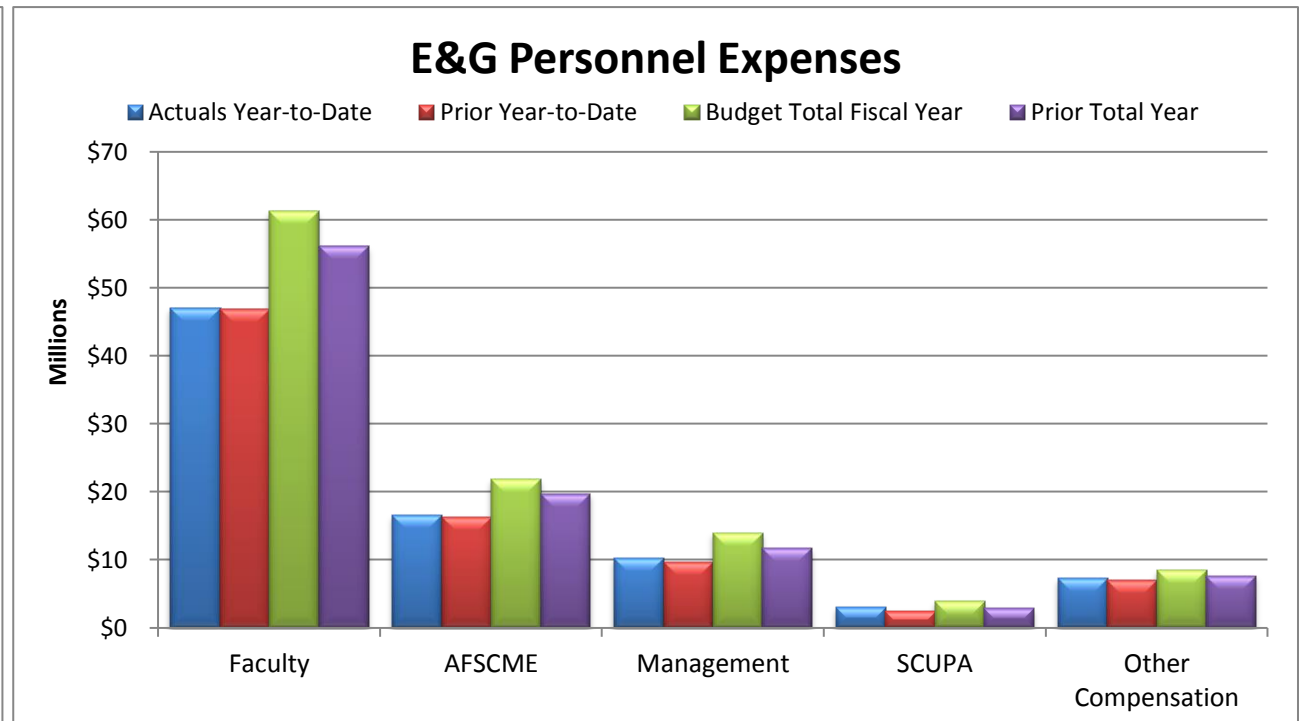
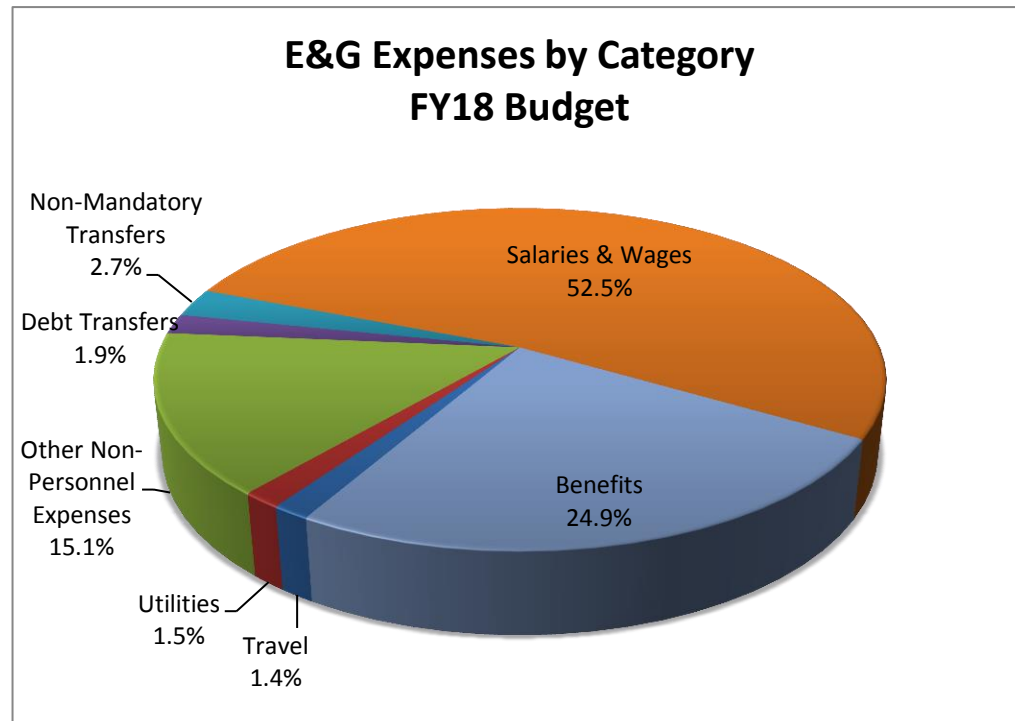
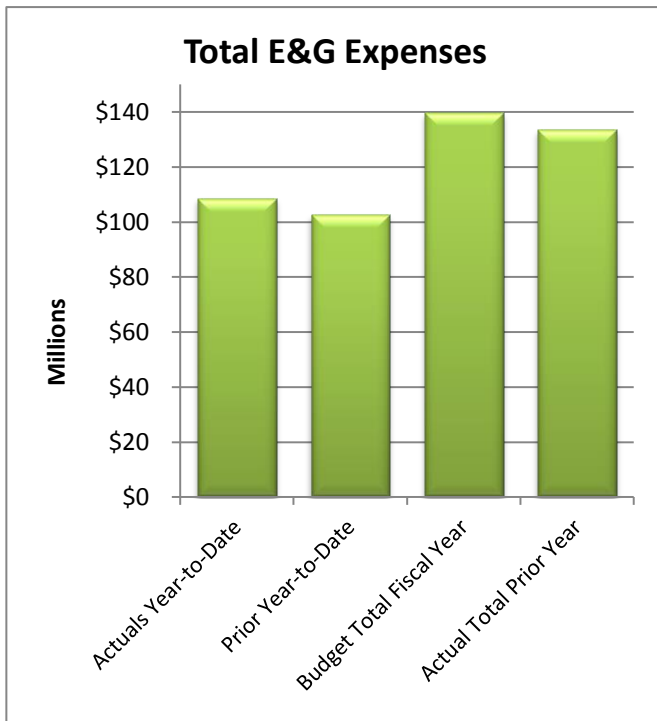
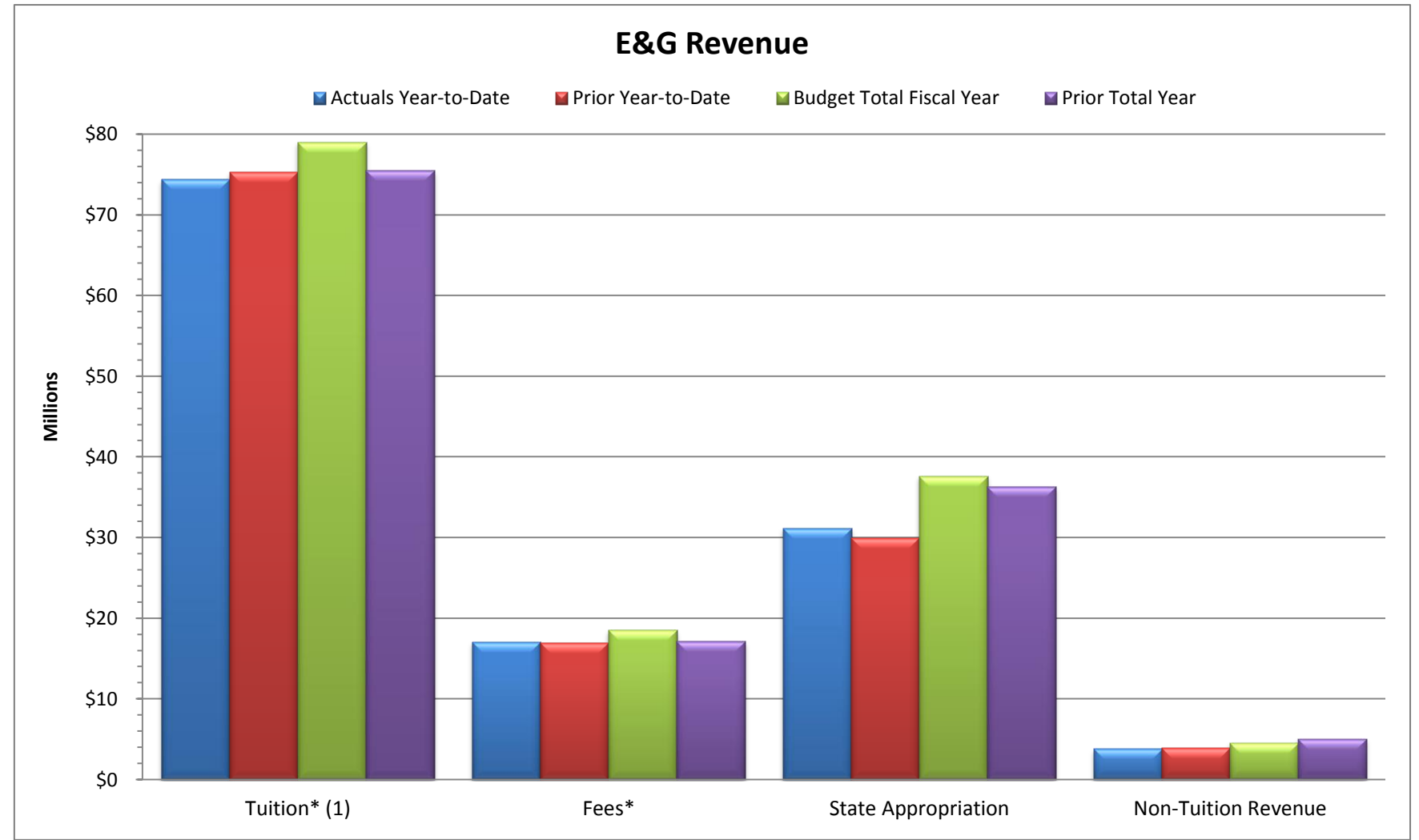


Slippery Rock University
Monthly Financial Report
Fiscal Year 2017/18 through April 30, 2018

Total E&G Selected Revenue & Expenses			
	Budget Fiscal Year 2017-18	Actual Year-to-Date 2017-18	% of Budget
Revenue:			
Tuition* (1)	\$79,014,872	\$74,396,304	94%
Fees*	\$18,485,656	\$17,077,959	92%
State Appropriation	\$37,628,973	\$31,150,294	83%
Non-Tuition Revenue	\$4,595,221	\$3,850,005	84%
Total Revenue	\$139,724,722	\$126,474,562	91%
Expenses:			
Personnel Related	\$108,106,626	\$84,254,016	78%
Non-Personnel Costs:			
Travel	\$2,012,189	\$1,398,173	69%
Utilities (2)	\$2,107,287	\$2,290,704	109%
Other Non-Personnel Expenses	\$21,136,850	\$19,187,259	91%
Mandatory Transfers (Debt)	\$2,598,239	\$0	0%
Non-Mandatory Transfers	\$3,763,531	\$1,450,800	39%
Total Expenses	\$139,724,722	\$108,580,952	78%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$17,893,610	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:
As of April 30, 2018, 83.3% of the fiscal year has passed and 16.7% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:
Revenue - Tuition and fee revenue as of April 30, 2018 includes Fall, Winter, and Spring. Tuition and fees will continue to adjust through the end of the fiscal year, June 30, 2018.
Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

(1) Note that due to billing timing, summer revenue of \$4.0M was posted April 2017 and this year will be posted in May 2018.

Expenses:
Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.
Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.
(2) Note that the timing of utility savings are experienced as ESCO projects are implemented throughout the fiscal year.