

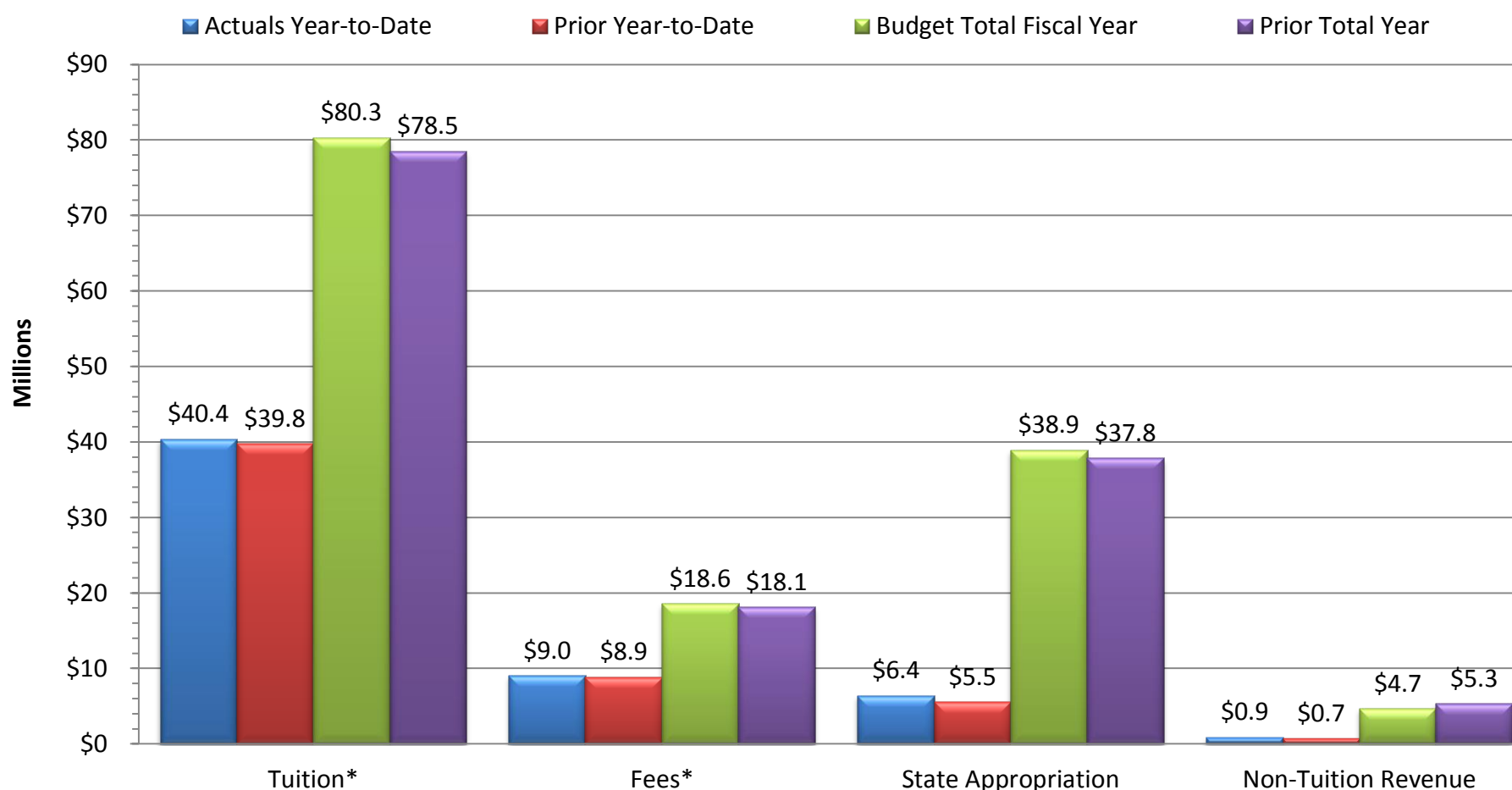
Slippery Rock University
Monthly Financial Report
Fiscal Year 2018/19 through August 31, 2018

Total E&G
Selected Revenue & Expenses

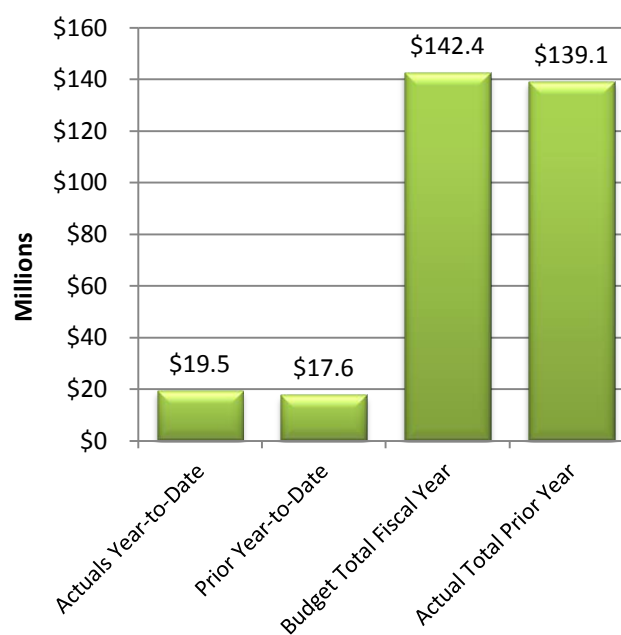
	Budget Fiscal Year 2018-19	Actual Year-to-Date 2018-19	% of Budget
Revenue:			
Tuition*	\$80,270,793	\$40,366,654	50%
Fees*	\$18,573,854	\$9,041,164	49%
State Appropriation	\$38,926,348	\$6,416,568	16%
Non-Tuition Revenue	\$4,662,244	\$909,342	20%
Total Revenue	\$142,433,238	\$56,733,728	40%
Expenses:			
Personnel Related	\$109,050,334	\$13,777,783	13%
Non-Personnel Costs:			
Travel	\$1,913,713	\$117,560	6%
Utilities	\$2,060,876	\$375,471	18%
Other Non-Personnel Expenses	\$23,949,380	\$5,203,505	22%
Mandatory Transfers (Debt)	\$2,000,426	\$0	0%
Non-Mandatory Transfers	\$3,458,509	\$0	0%
Total Expenses	\$142,433,238	\$19,474,319	14%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$37,259,409	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses

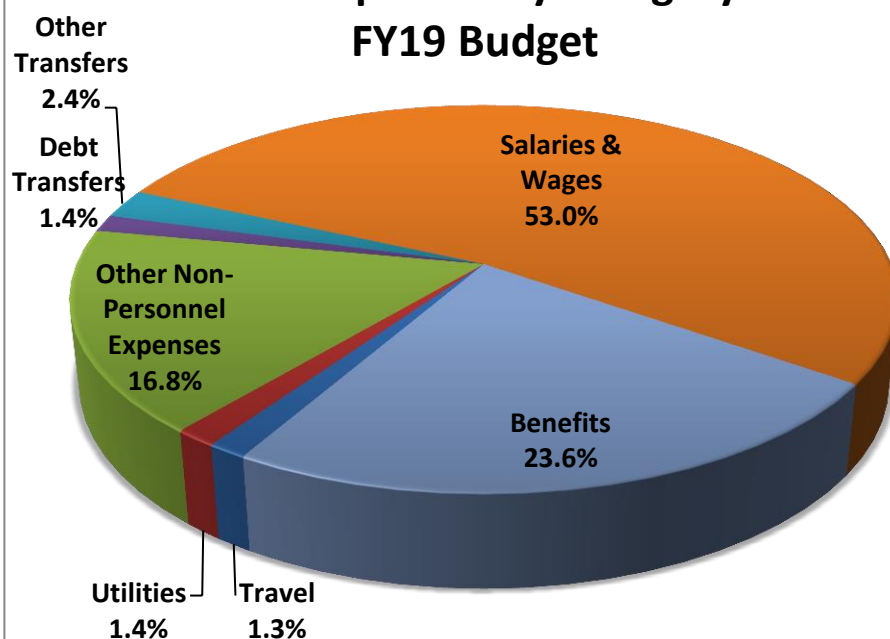
E&G Revenue



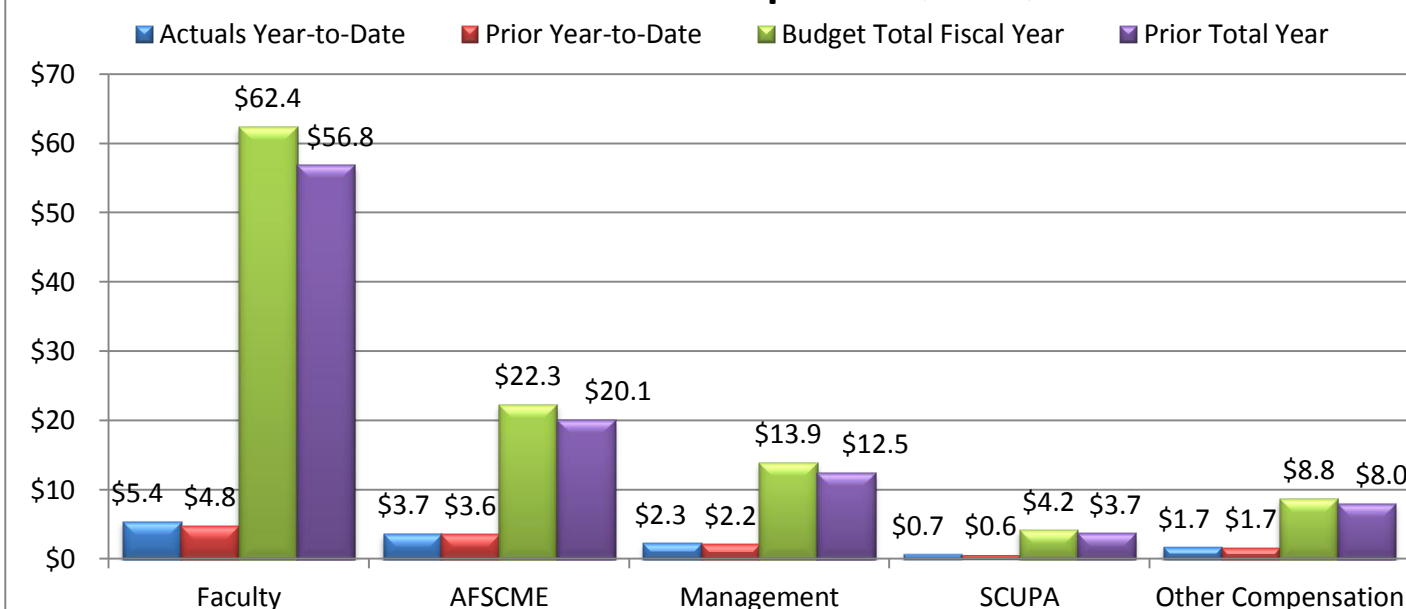
Total E&G Expenses



**E&G Expenses by Category
FY19 Budget**



E&G Personnel Expenses (Millions)



Notes:

As of August 31, 2018, 16.7% of the fiscal year has passed and 83.3% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of August 31, 2018 includes the Fall semester revenue. Net revenue will continue to change throughout the fiscal year, to June 30, 2019.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.