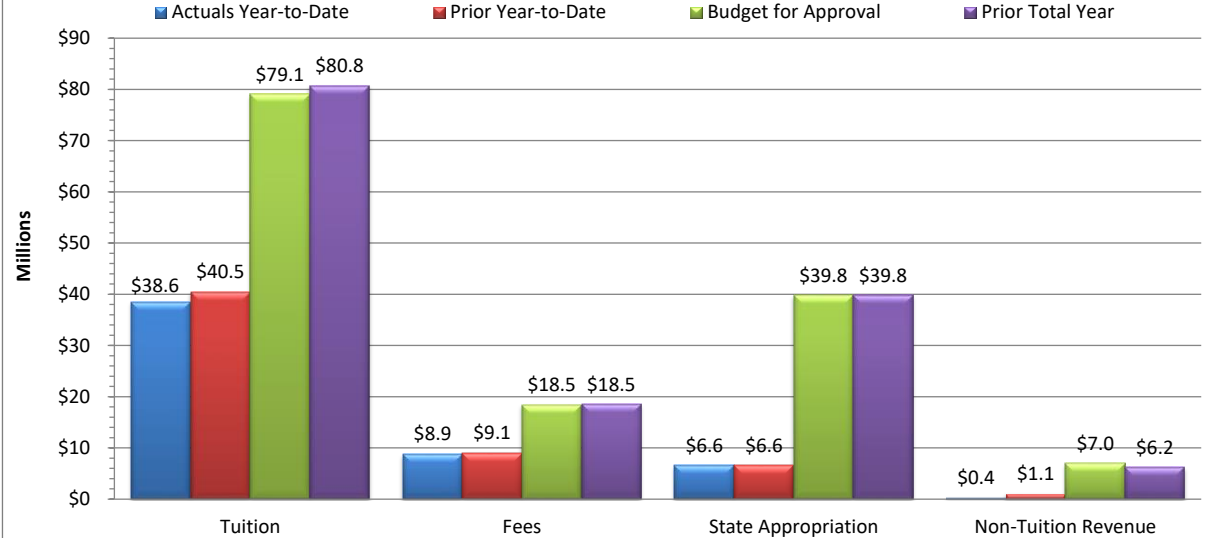


Slippery Rock University
Monthly Financial Report
Fiscal Year 2020/21 Through August 31, 2020

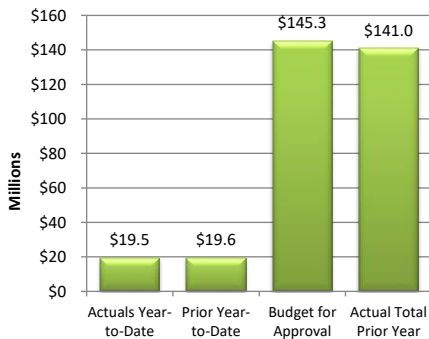
Total E&G
Selected Revenue & Expenses

	Budget for Approval 2020-21	Actual Year-to-Date 2020-21	% of Budget
Revenue:			
Tuition	\$79,069,245	\$38,573,694	48.8%
Fees	\$18,456,073	\$8,856,364	48.0%
State Appropriation	\$39,786,283	\$6,613,478	16.6%
Non-Tuition Revenue	\$6,977,615	\$355,170	5.1%
Total Revenue	\$144,289,215	\$54,398,706	37.7%
Expenses:			
Personnel Related	\$110,005,475	\$13,715,640	12.5%
Non-Personnel Costs:			
Travel	\$693,544	\$56,370	8.1%
Utilities	\$2,276,396	\$350,020	15.4%
Other Non-Personnel Expenses	\$27,181,298	\$5,426,629	20.0%
Mandatory Transfers (Debt)	\$2,035,984	\$0	0.0%
Non-Mandatory Transfers	\$3,125,356	(\$1,535)	0.0%
Total Expenses	\$145,318,053	\$19,547,123	13.5%
Net Surplus/(Deficit/Use of Reserves)	(\$1,028,838)	\$34,851,583	

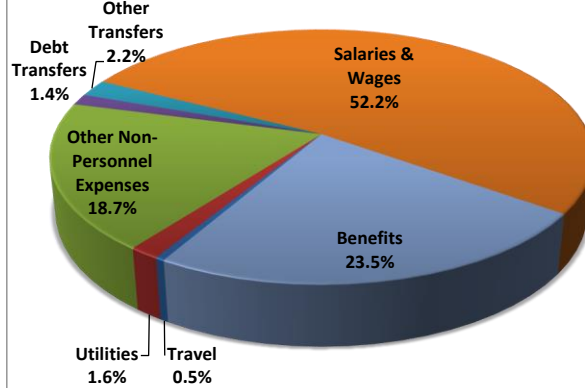
E&G Revenue



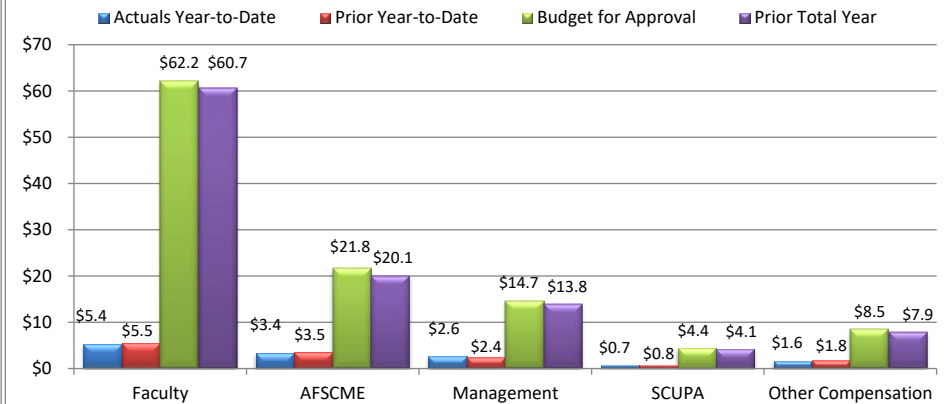
Total E&G Expenses



**E&G Expenses by Category
FY1 Budget for Approval**



E&G Personnel Expenses (Millions)



Notes:

As of August 31, 2020, 16.7% of the fiscal year has passed and 83.3% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of August 31, 2020 includes Fall 2020 revenue and revenue deferred from Summer 2020. Note that total revenue will be recognized with each new term throughout the fiscal year, to June 30, 2021.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, supplies, bad debt, etc.