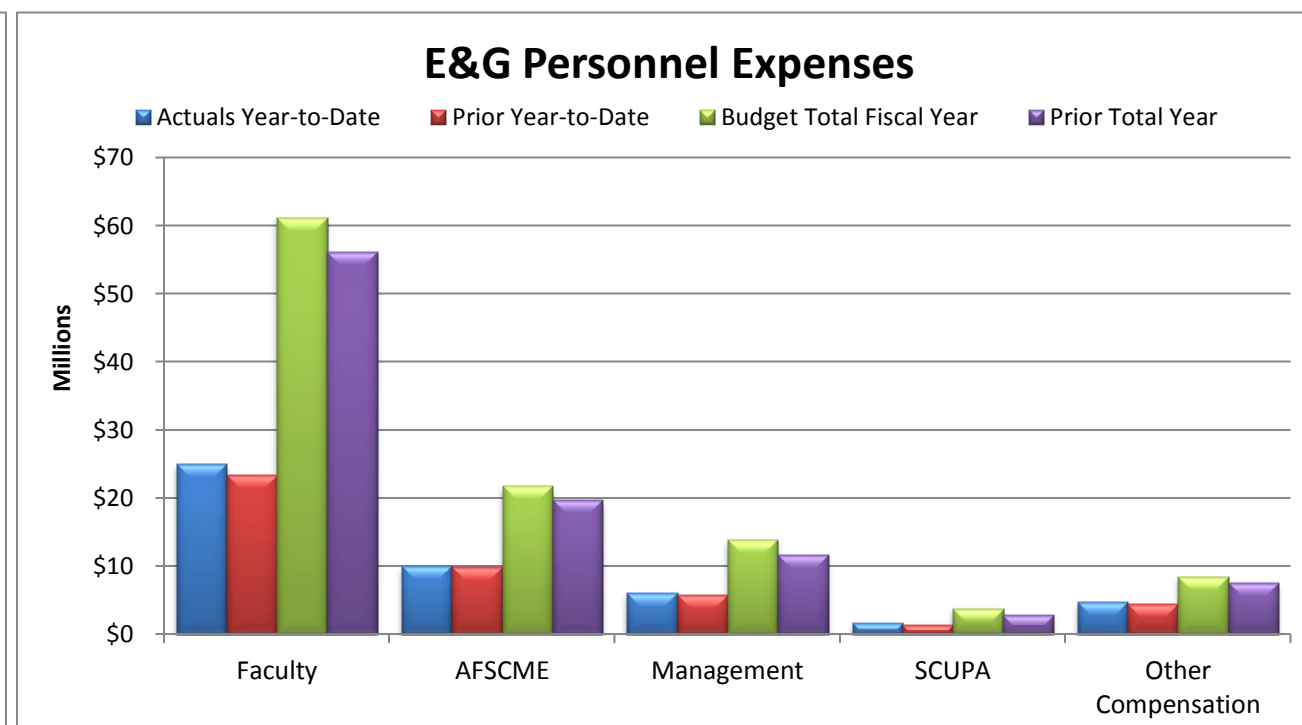
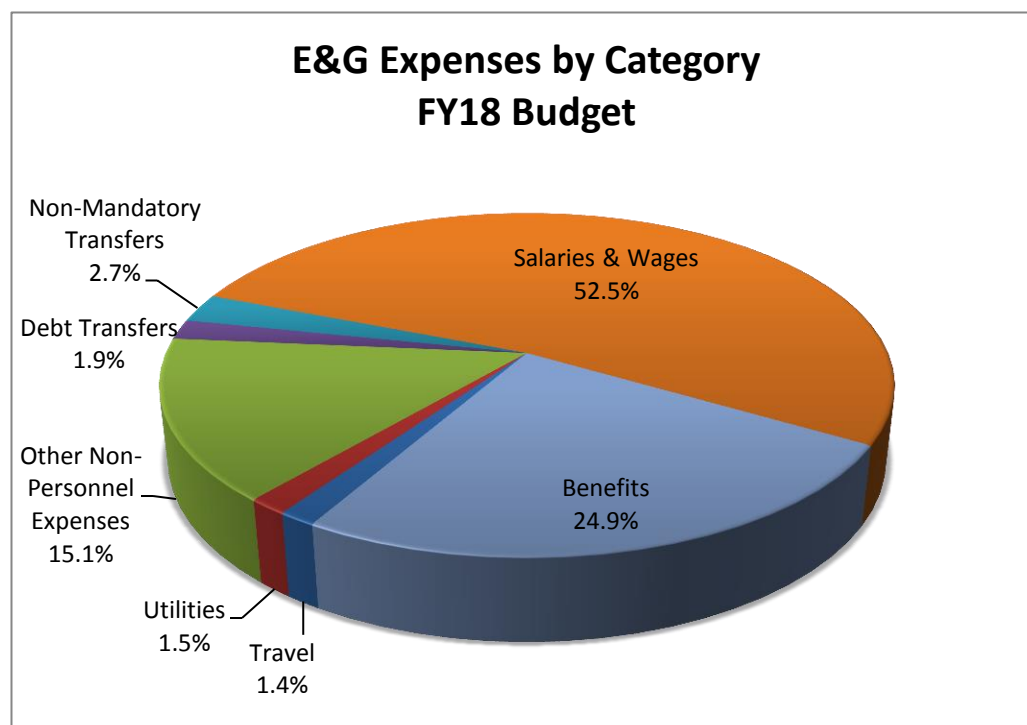
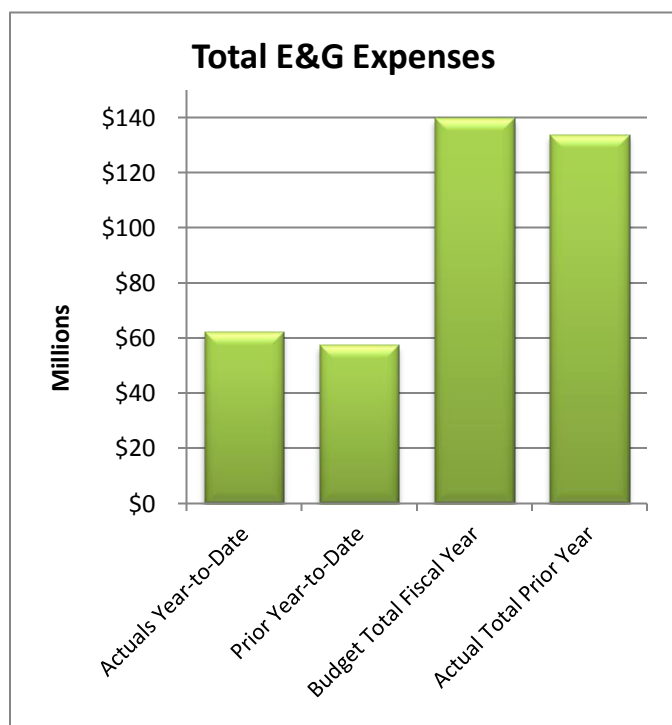
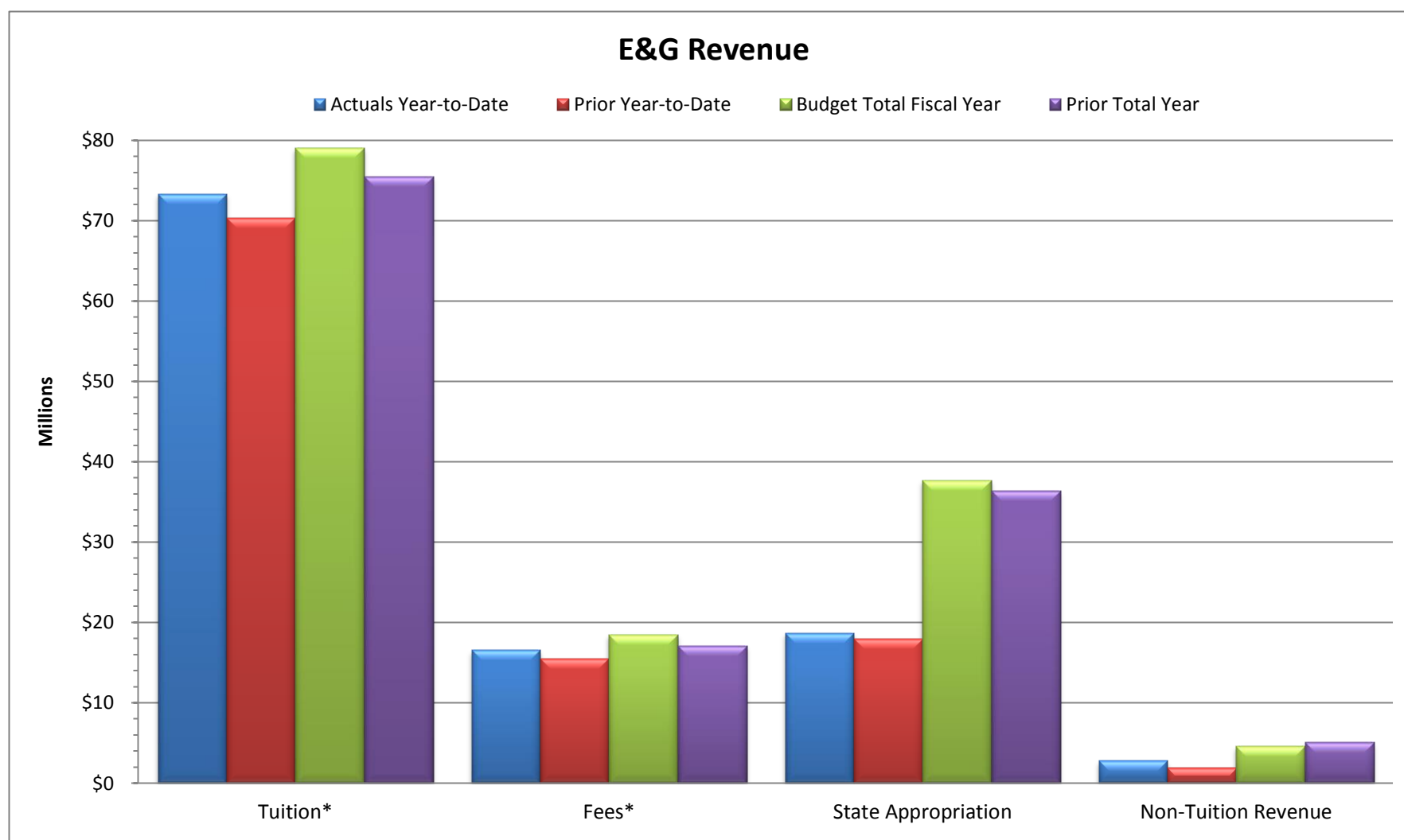


Slippery Rock University
Monthly Financial Report
Fiscal Year 2017/18 through December 31, 2017

Total E&G			
Selected Revenue & Expenses			
	Budget	Actual	
	Fiscal Year	Year-to-Date	% of
	2017-18	2017-18	Budget
Revenue:			
Tuition*	\$79,014,872	\$73,281,148	93%
Fees*	\$18,485,656	\$16,544,508	89%
State Appropriation	\$37,628,973	\$18,690,178	50%
Non-Tuition Revenue	\$4,595,221	\$2,795,516	61%
Total Revenue	\$139,724,722	\$111,311,351	80%
Expenses:			
Personnel Related	\$108,106,626	\$47,753,302	44%
Non-Personnel Costs:			
Travel	\$2,012,189	\$1,077,451	54%
Utilities	\$2,107,287	\$1,332,396	63%
Other Non-Personnel Expenses	\$21,136,850	\$10,846,860	51%
Mandatory Transfers (Debt)	\$2,598,239	\$0	0%
Non-Mandatory Transfers	\$3,763,531	\$1,188,988	32%
Total Expenses	\$139,724,722	\$62,198,997	45%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$49,112,353	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

As of December 31, 2017, 50.0% of the fiscal year has passed and 50.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of December 31, 2017 includes billings for the second session of Summer 2017, Fall and Winter 2017 and the first billing for Spring 2018. Tuition and fees will continue to adjust through the end of the fiscal year, June 30, 2018.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.