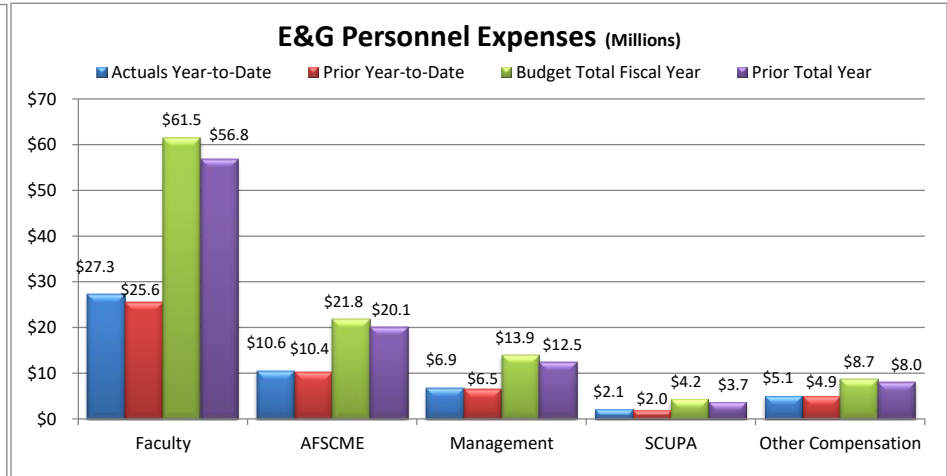
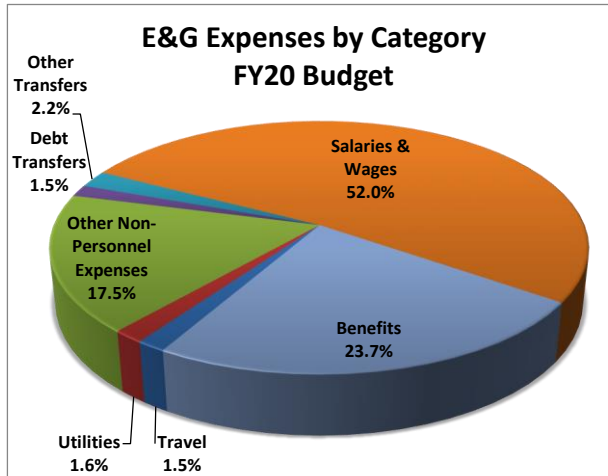
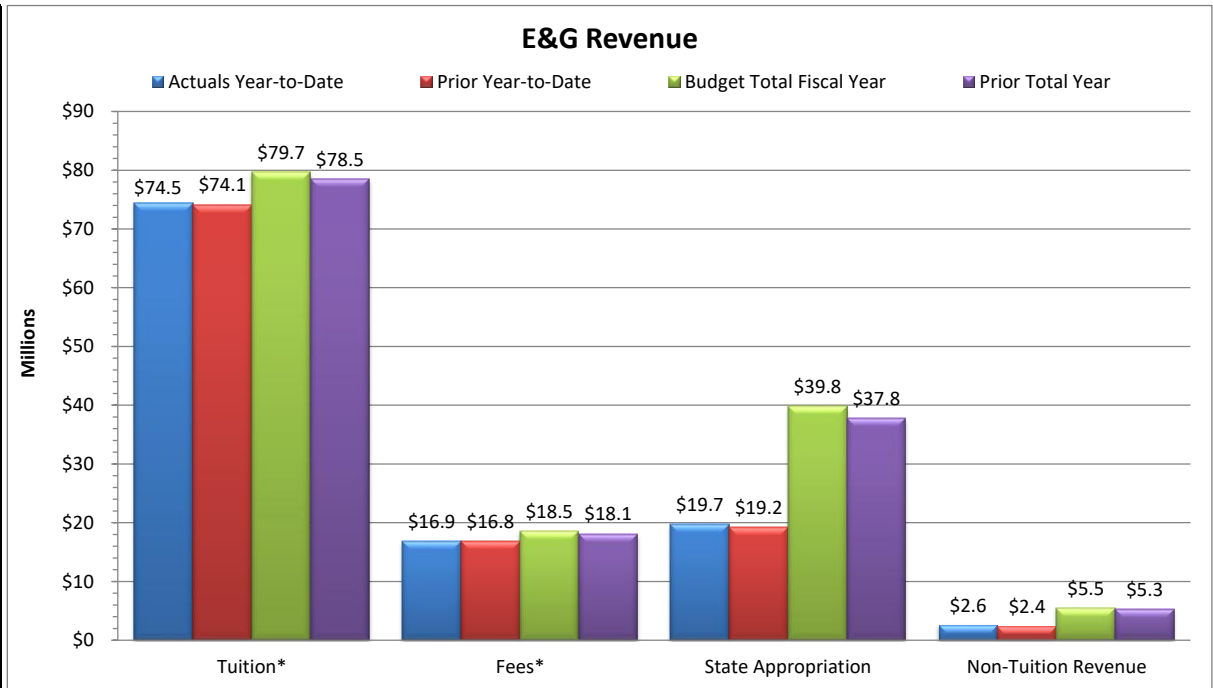


Slippery Rock University
Monthly Financial Report
Fiscal Year 2019/20 Through December 31, 2019

Total E&G			
Selected Revenue & Expenses			
	Approved Budget 2019-20	Actual Year-to-Date 2019-20	% of Budget
Revenue:			
Tuition*	\$79,709,645	\$74,479,578	93.4%
Fees*	\$18,549,953	\$16,908,836	91.2%
State Appropriation	\$39,786,283	\$19,721,838	49.6%
Non-Tuition Revenue	\$5,510,302	\$2,612,517	47.4%
Total Revenue	\$143,556,183	\$113,722,770	79.2%
Expenses:			
Personnel Related	\$108,609,470	\$51,954,739	47.8%
Non-Personnel Costs:			
Travel	\$2,177,485	\$929,244	42.7%
Utilities	\$2,331,410	\$1,206,542	51.8%
Other Non-Personnel Expenses	\$25,192,191	\$11,189,821	44.4%
Mandatory Transfers (Debt)	\$2,132,019	\$0	0.0%
Non-Mandatory Transfers	\$3,113,607	\$745,411	23.9%
Total Expenses	\$143,556,183	\$66,025,757	46.0%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$47,697,013	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

As of December 31, 2019, 50.0% of the fiscal year has passed and 50.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of December 31, 2019 includes the second half of Summer 2019, Fall and Winter 2019, and Spring 2020 revenue. Note that total revenue will be recognized with each new term throughout the fiscal year, to June 30, 2020.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.