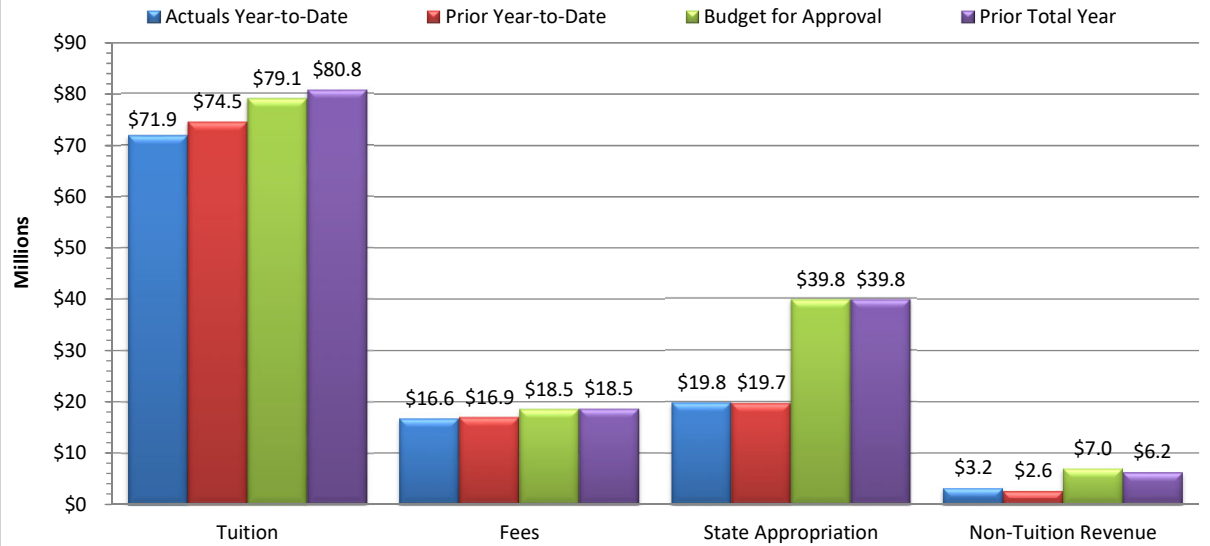


Slippery Rock University
Monthly Financial Report
Fiscal Year 2020/21 Through December 31, 2020

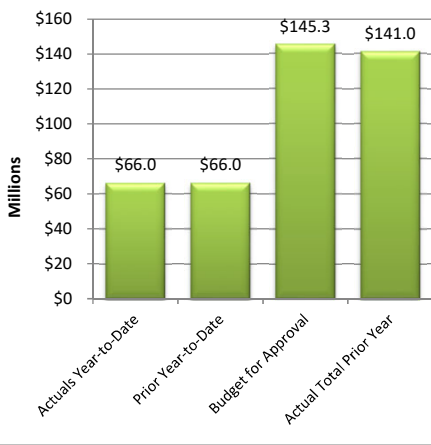
Total E&G
Selected Revenue & Expenses

	Budget 2020-21	Actual Year-to-Date 2020-21	% of Budget
Revenue:			
Tuition	\$79,069,245	\$71,864,286	90.9%
Fees	\$18,456,073	\$16,620,089	90.1%
State Appropriation	\$39,786,283	\$19,840,434	49.9%
Non-Tuition Revenue	\$6,977,615	\$3,242,846	46.5%
Total Revenue	\$144,289,215	\$111,567,655	77.3%
Expenses:			
Personnel Related	\$110,005,475	\$52,188,318	47.4%
Non-Personnel Costs:			
Travel	\$693,544	\$5,284	0.8%
Utilities	\$2,276,396	\$1,081,261	47.5%
Other Non-Personnel Expenses	\$27,181,298	\$12,595,466	46.3%
Mandatory Transfers (Debt)	\$2,035,984	\$0	0.0%
Non-Mandatory Transfers	\$3,125,356	\$121,096	3.9%
Total Expenses	\$145,318,053	\$65,991,425	45.4%
Net Surplus/(Deficit/Use of Reserves)	(\$1,028,838)	\$45,576,230	

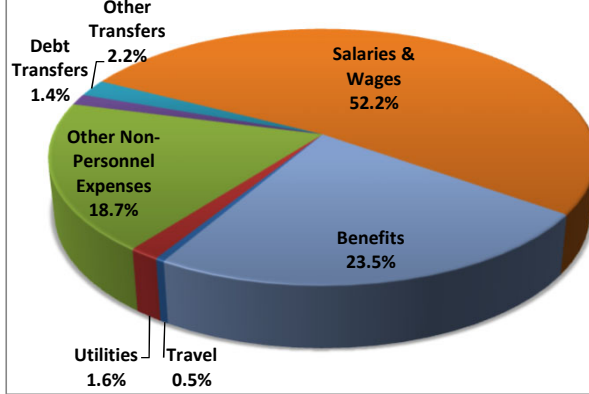
E&G Revenue



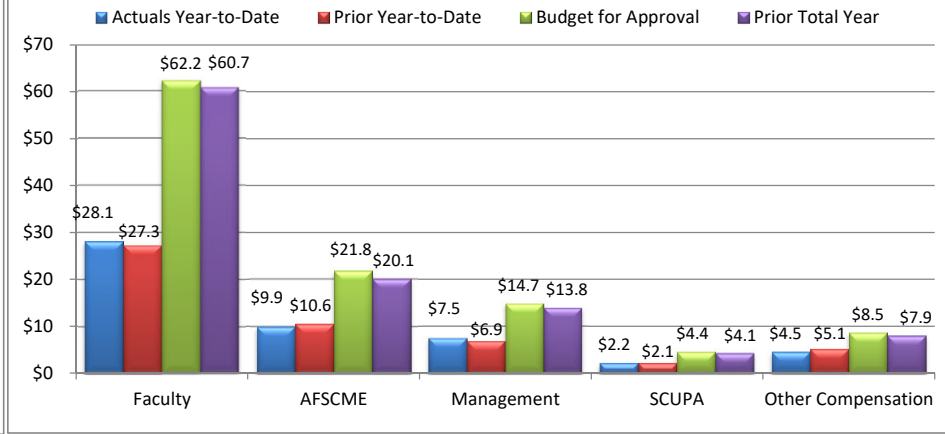
Total E&G Expenses



**E&G Expenses by Category
FY2020/21 Budget**



E&G Personnel Expenses (Millions)



Notes:

As of December 31, 2020, 50.0% of the fiscal year has passed and 50.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Tuition and fee revenue are as of December 31, 2020 which includes tuition & fee revenue from Fall 2020, deferred revenue from Summer 2020, Winter, and Spring 2021. Note that total revenue will be recognized with each new term throughout the fiscal year, to June 30, 2021.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, supplies, bad debt, etc.