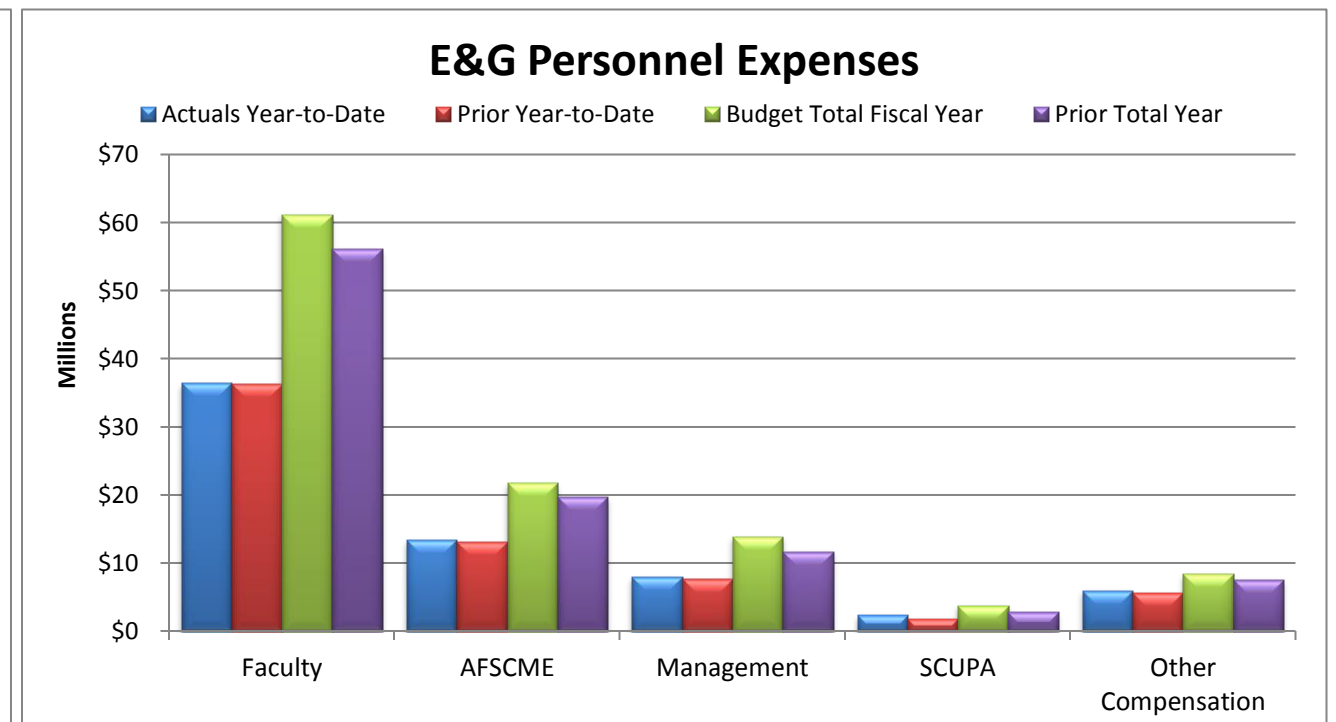
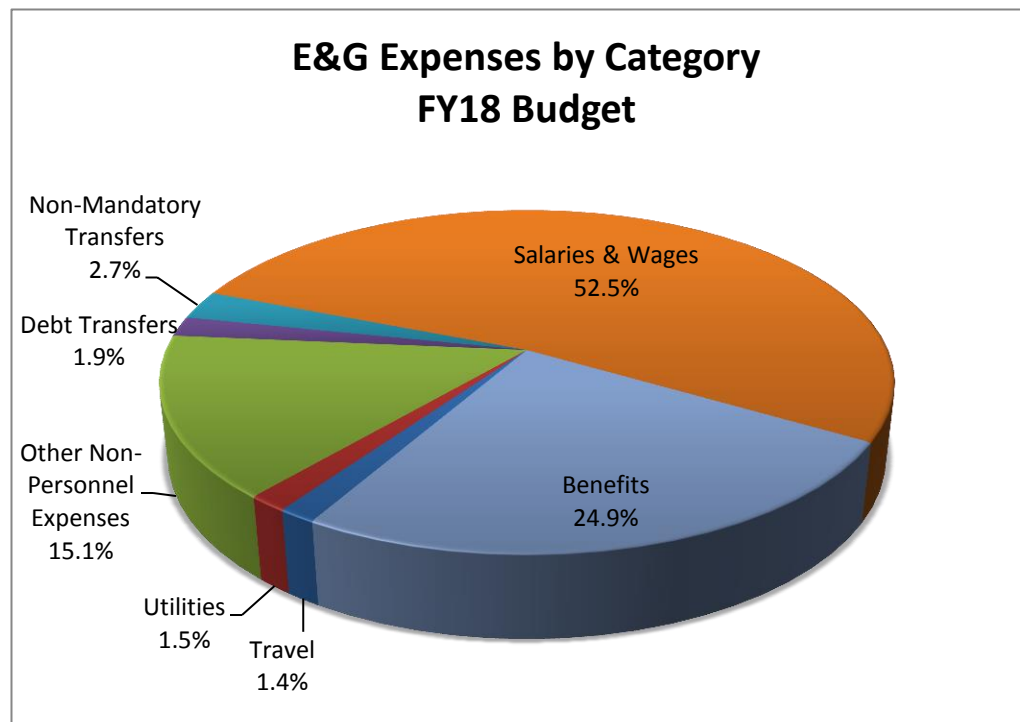
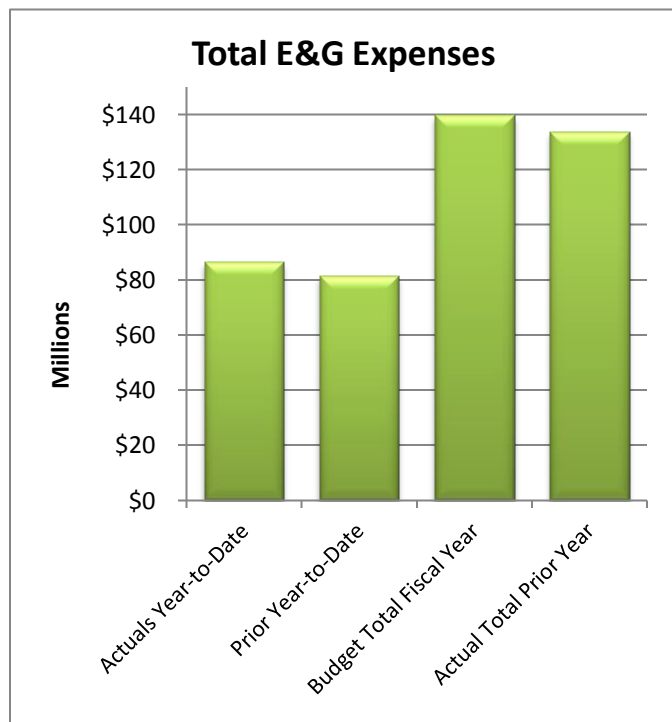
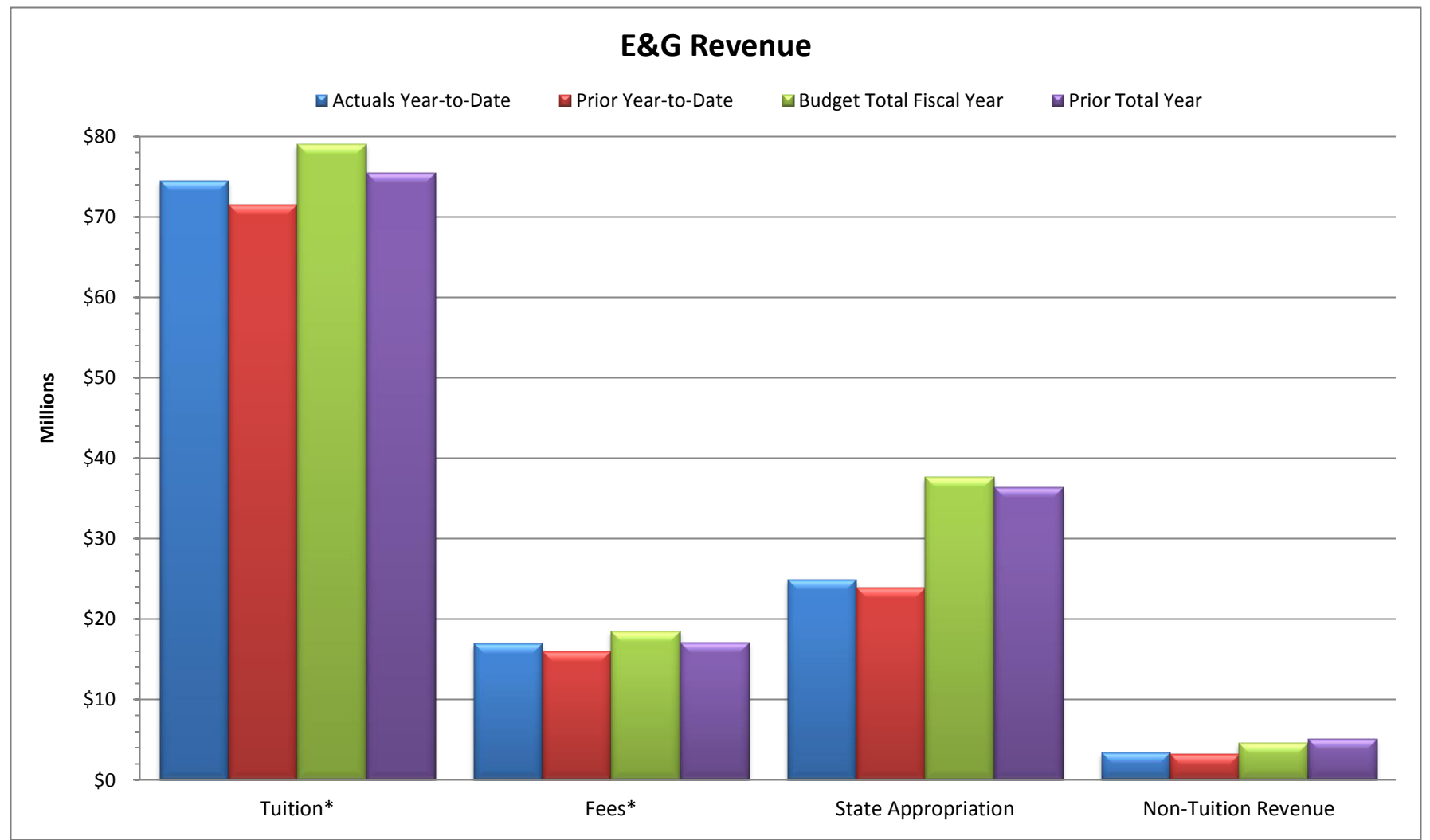


Slippery Rock University
Monthly Financial Report
Fiscal Year 2017/18 through February 28, 2018

Total E&G			
Selected Revenue & Expenses			
	Budget	Actual	
	Fiscal Year	Year-to-Date	% of
	2017-18	2017-18	Budget
Revenue:			
Tuition*	\$79,014,872	\$74,508,154	94%
Fees*	\$18,485,656	\$16,962,778	92%
State Appropriation	\$37,628,973	\$24,920,236	66%
Non-Tuition Revenue	\$4,595,221	\$3,404,525	74%
Total Revenue	\$139,724,722	\$119,795,693	86%
Expenses:			
Personnel Related	\$108,106,626	\$66,472,950	61%
Non-Personnel Costs:			
Travel	\$2,012,189	\$1,030,613	51%
Utilities	\$2,107,287	\$1,903,317	90%
Other Non-Personnel Expenses	\$21,136,850	\$15,578,864	74%
Mandatory Transfers (Debt)	\$2,598,239	\$0	0%
Non-Mandatory Transfers	\$3,763,531	\$1,451,043	39%
Total Expenses	\$139,724,722	\$86,436,787	62%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$33,358,906	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

As of February 28, 2018, 66.7% of the fiscal year has passed and 33.3% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of February 28, 2018 includes billings for the second session of Summer 2017, Fall and Winter 2017 and Spring 2018. Tuition and fees will continue to adjust through the end of the fiscal year, June 30, 2018.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.