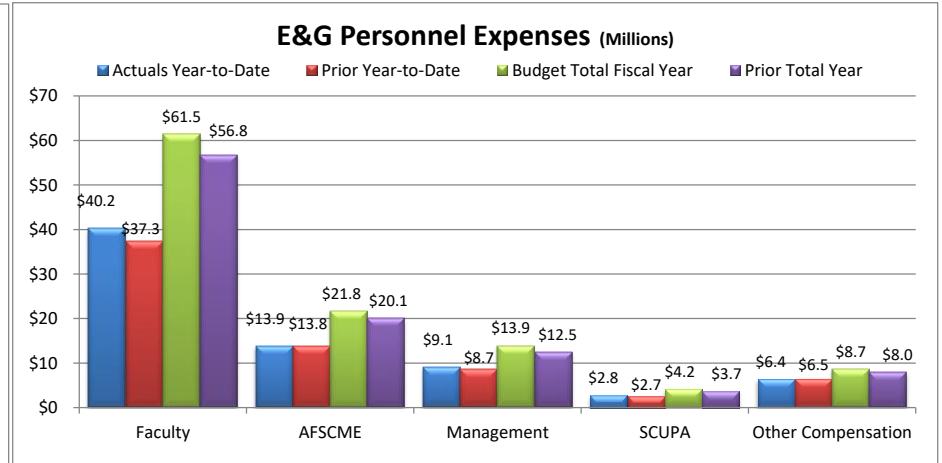
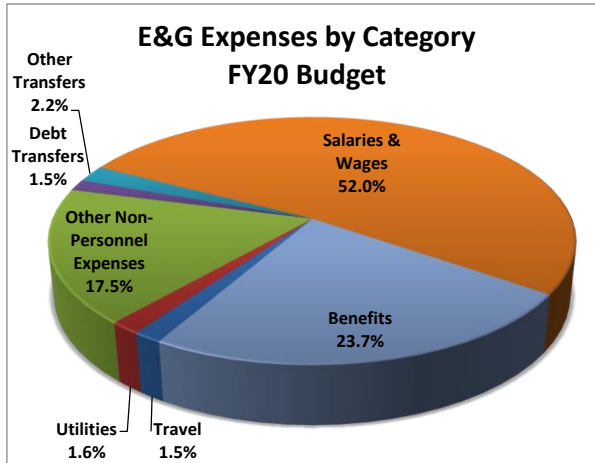
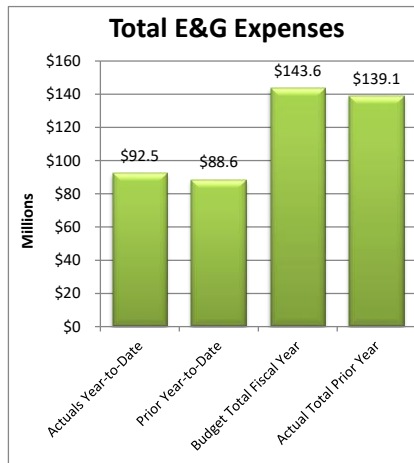
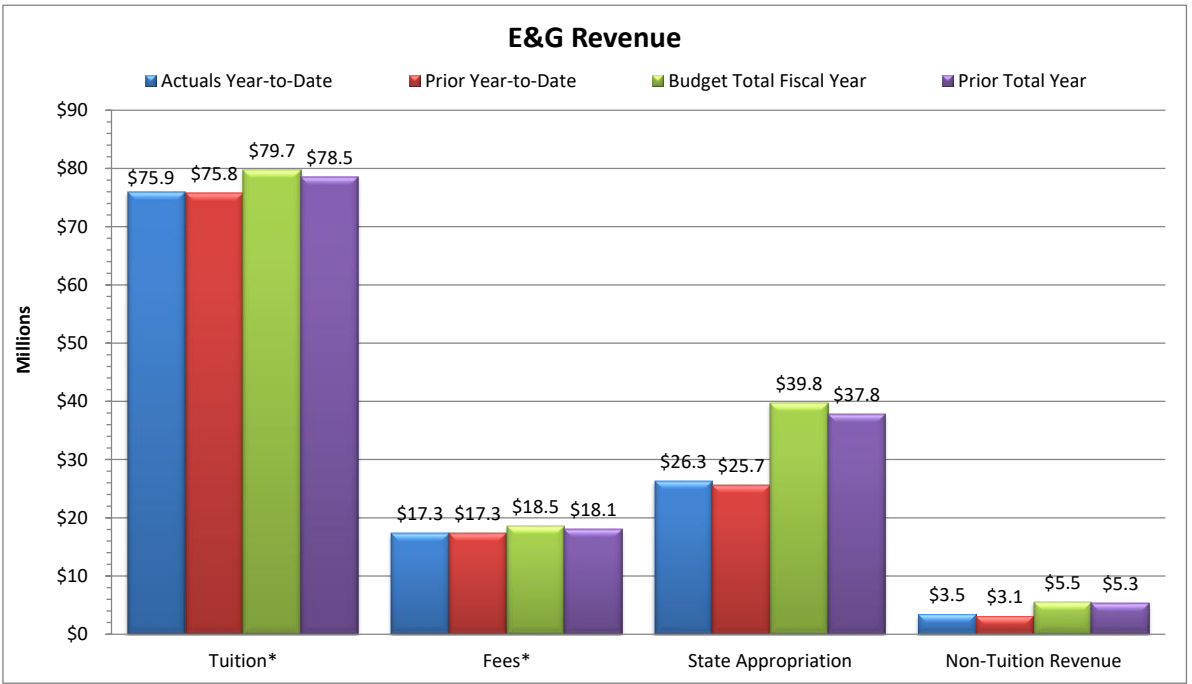


**Slippery Rock University**  
**Monthly Financial Report**  
**Fiscal Year 2019/20 Through February 29, 2020**

<b>Total E&amp;G Selected Revenue &amp; Expenses</b>			
	<b>Approved Budget 2019-20</b>	<b>Actual Year-to-Date 2019-20</b>	<b>% of Budget</b>
<b>Revenue:</b>			
Tuition*	\$79,709,645	\$75,909,246	95.2%
Fees*	\$18,549,953	\$17,348,444	93.5%
State Appropriation	\$39,786,283	\$26,295,784	66.1%
Non-Tuition Revenue	\$5,510,302	\$3,515,768	63.8%
<b>Total Revenue</b>	<b>\$143,556,183</b>	<b>\$123,069,242</b>	<b>85.7%</b>
<b>Expenses:</b>			
Personnel Related	\$108,609,470	\$72,507,934	66.8%
<b>Non-Personnel Costs:</b>			
Travel	\$2,177,485	\$1,564,835	71.9%
Utilities	\$2,331,410	\$1,673,143	71.8%
Other Non-Personnel Expenses	\$25,192,191	\$15,672,295	62.2%
Mandatory Transfers (Debt)	\$2,132,019	\$0	0.0%
Non-Mandatory Transfers	\$3,113,607	\$1,052,018	33.8%
<b>Total Expenses</b>	<b>\$143,556,183</b>	<b>\$92,470,226</b>	<b>64.4%</b>
<b>Net Surplus/(Deficit/Use of Reserves)</b>	<b>\$0</b>	<b>\$30,599,016</b>	

\*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



**Notes:**

As of February 29, 2020, 66.7% of the fiscal year has passed and 33.3% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

**Revenue:**

Revenue - Tuition and fee revenue as of February 29, 2020 includes the second half of Summer 2019, Fall and Winter 2019, and Spring 2020 revenue. Note that total revenue will be recognized with each new term throughout the fiscal year, to June 30, 2020.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

**Expenses:**

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.