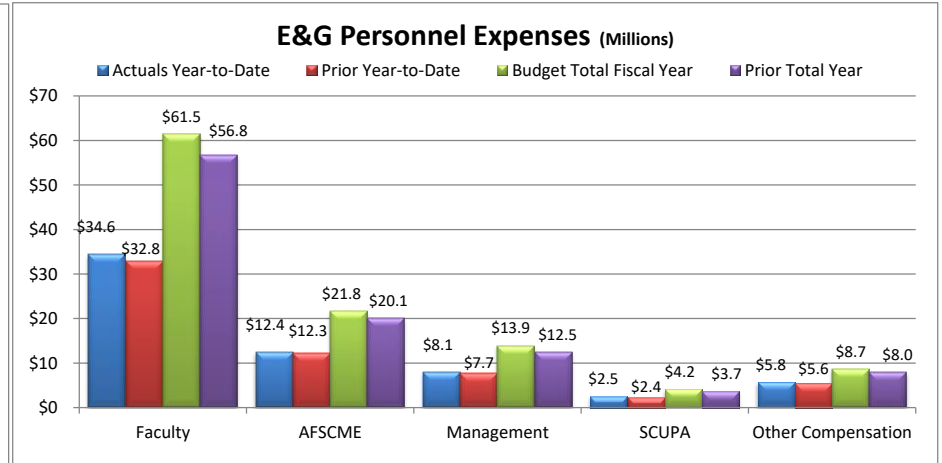
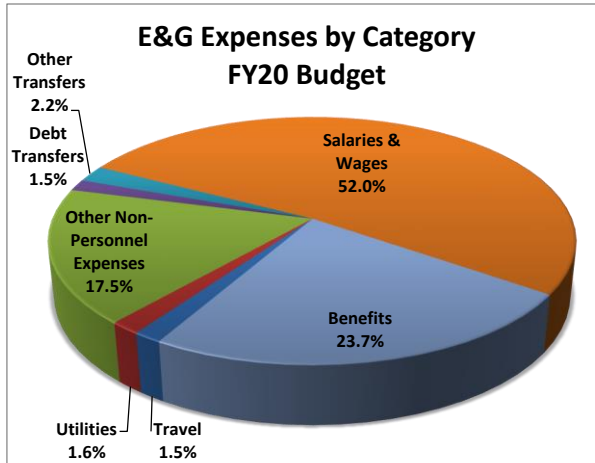
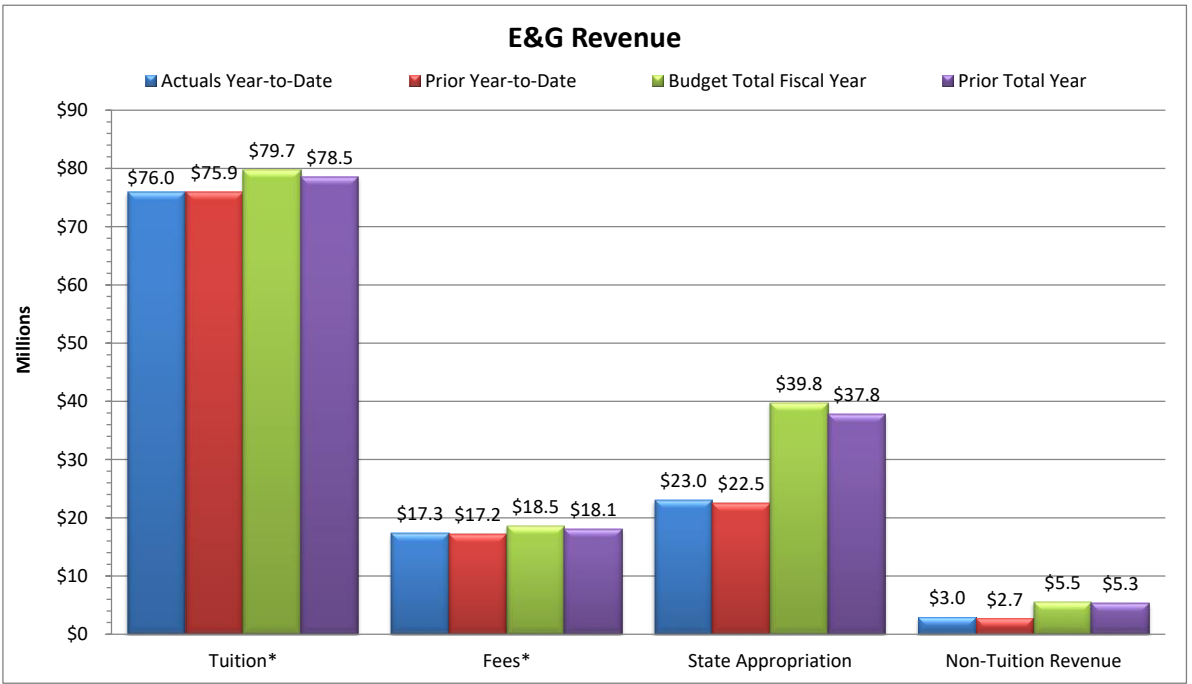


Slippery Rock University
Monthly Financial Report
Fiscal Year 2019/20 Through January 31, 2020

Total E&G Selected Revenue & Expenses			
	Approved Budget 2019-20	Actual Year-to-Date 2019-20	% of Budget
Revenue:			
Tuition*	\$79,709,645	\$75,966,612	95.3%
Fees*	\$18,549,953	\$17,293,436	93.2%
State Appropriation	\$39,786,283	\$23,008,811	57.8%
Non-Tuition Revenue	\$5,510,302	\$2,982,471	54.1%
Total Revenue	\$143,556,183	\$119,251,330	83.1%
Expenses:			
Personnel Related	\$108,609,470	\$63,314,094	58.3%
Non-Personnel Costs:			
Travel	\$2,177,485	\$1,044,194	48.0%
Utilities	\$2,331,410	\$1,396,242	59.9%
Other Non-Personnel Expenses	\$25,192,191	\$14,113,955	56.0%
Mandatory Transfers (Debt)	\$2,132,019	\$0	0.0%
Non-Mandatory Transfers	\$3,113,607	\$1,042,477	33.5%
Total Expenses	\$143,556,183	\$80,910,963	56.4%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$38,340,367	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

As of January 31, 2020, 58.3% of the fiscal year has passed and 41.7% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of January 31, 2020 includes the second half of Summer 2019, Fall and Winter 2019, and Spring 2020 revenue. Note that total revenue will be recognized with each new term throughout the fiscal year, to June 30, 2020.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.