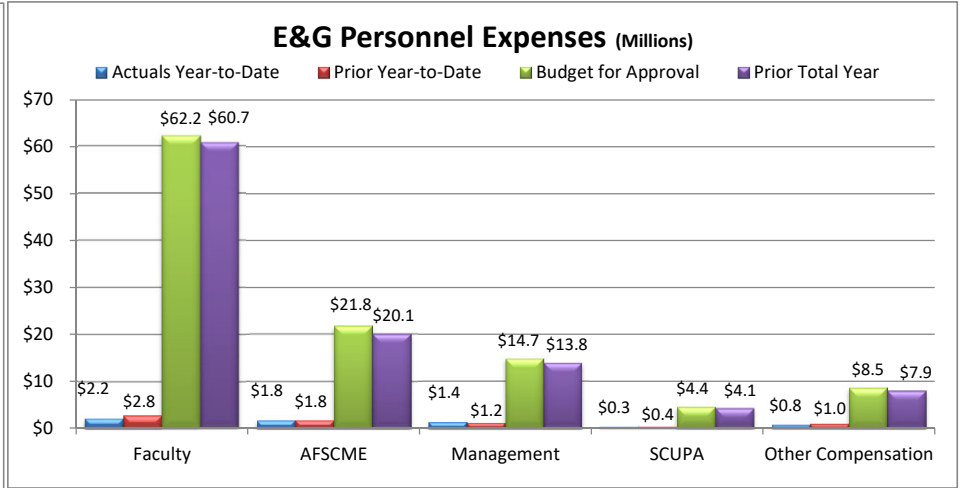
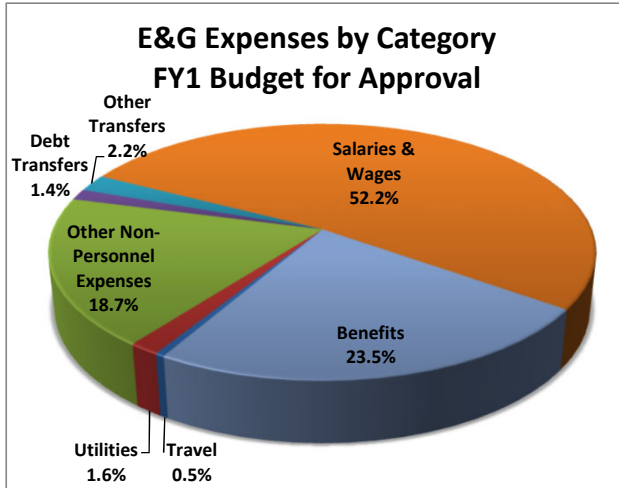
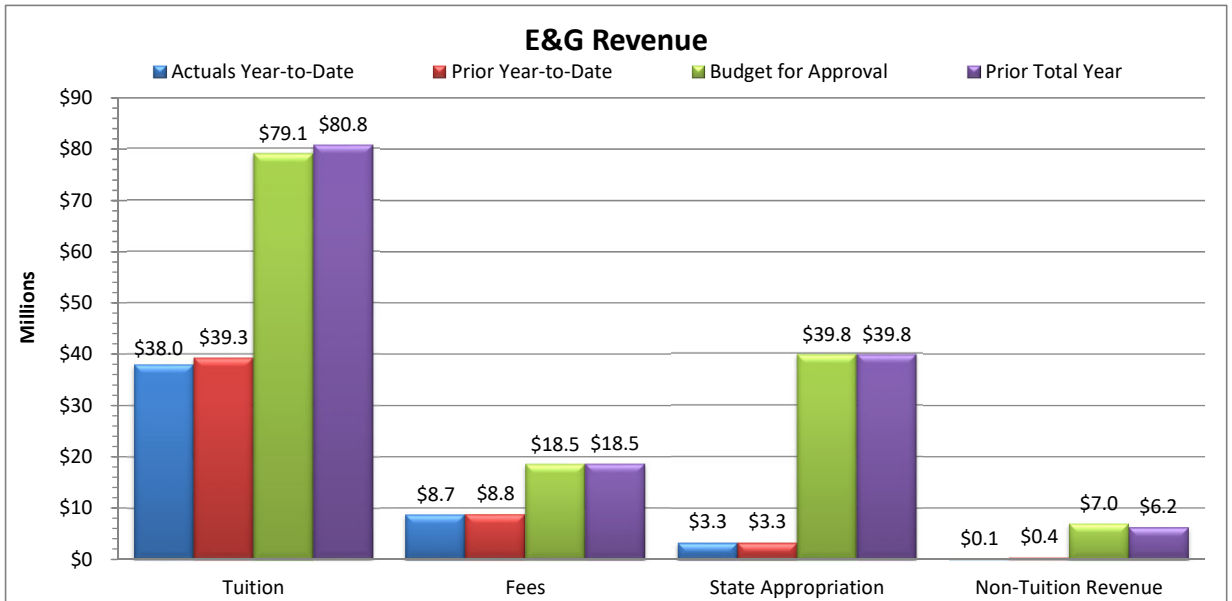


Slippery Rock University
Monthly Financial Report
Fiscal Year 2020/21 Through July 31, 2020

| Total E&G Selected Revenue & Expenses | | | |
|--|-----------------------------------|-----------------------------------|----------------|
| | Budget for Approval 2020-21 | Actual Year-to-Date 2020-21 | % of Budget |
| Revenue: | | | |
| Tuition | \$79,069,245 | \$37,960,428 | 48.0% |
| Fees | \$18,456,073 | \$8,700,169 | 47.1% |
| State Appropriation | \$39,786,283 | \$3,306,739 | 8.3% |
| Non-Tuition Revenue | \$6,977,615 | \$115,840 | 1.7% |
| Total Revenue | \$144,289,215 | \$50,083,176 | 34.7% |
| Expenses: | | | |
| Personnel Related | \$110,005,475 | \$6,614,088 | 6.0% |
| Non-Personnel Costs: | | | |
| Travel | \$693,544 | \$21,954 | 3.2% |
| Utilities | \$2,276,396 | \$183,956 | 8.1% |
| Other Non-Personnel Expenses | \$27,181,298 | \$828,825 | 3.0% |
| Mandatory Transfers (Debt) | \$2,035,984 | \$0 | 0.0% |
| Non-Mandatory Transfers | \$3,125,356 | \$0 | 0.0% |
| Total Expenses | \$145,318,053 | \$7,648,824 | 5.3% |
| Net Surplus/(Deficit/Use of Reserves) | (\$1,028,838) | \$42,434,353 | |



Notes:
As of July 31, 2020, 8.3% of the fiscal year has passed and 91.7% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:
Revenue - Tuition and fee revenue as of July 31, 2020 includes Fall 2020 revenue and revenue deferred from Summer 2020. Note that total revenue will be recognized with each new term throughout the fiscal year, to June 30, 2021.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:
Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.
Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, supplies, bad debt, etc.