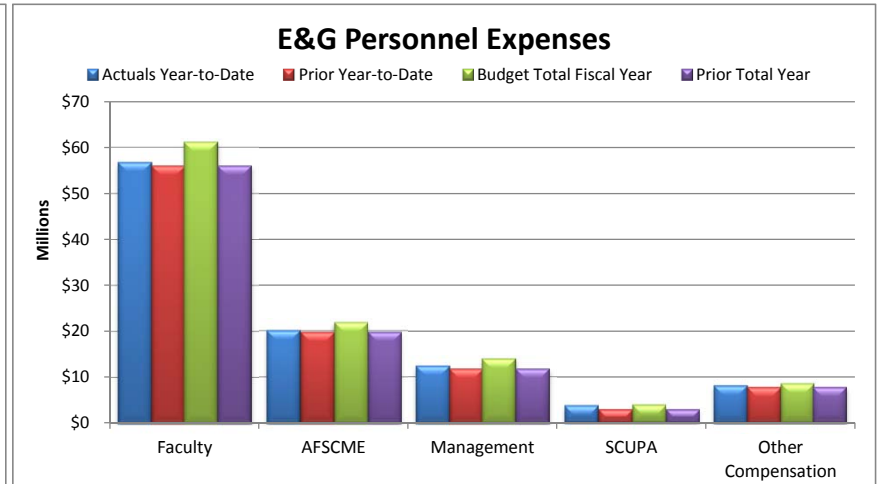
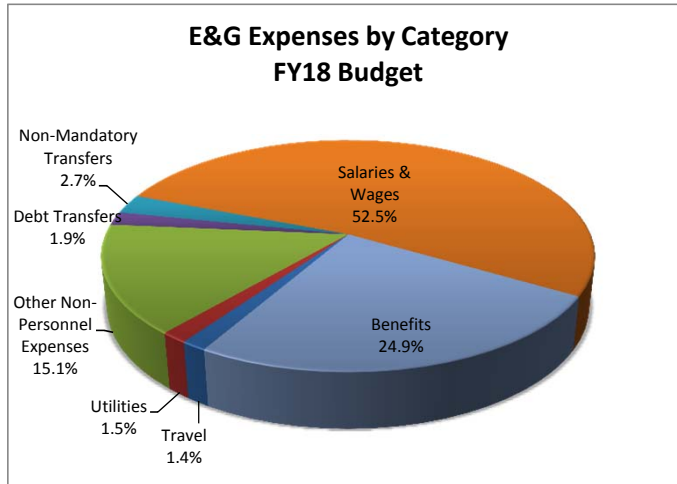
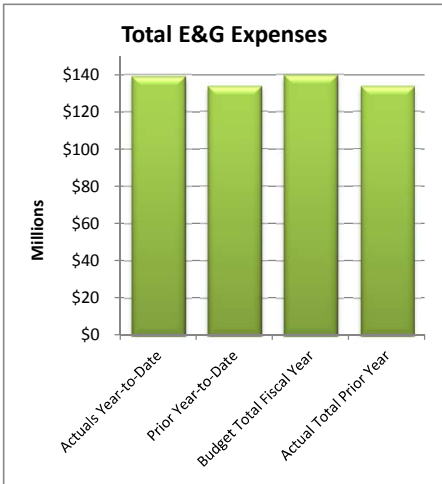
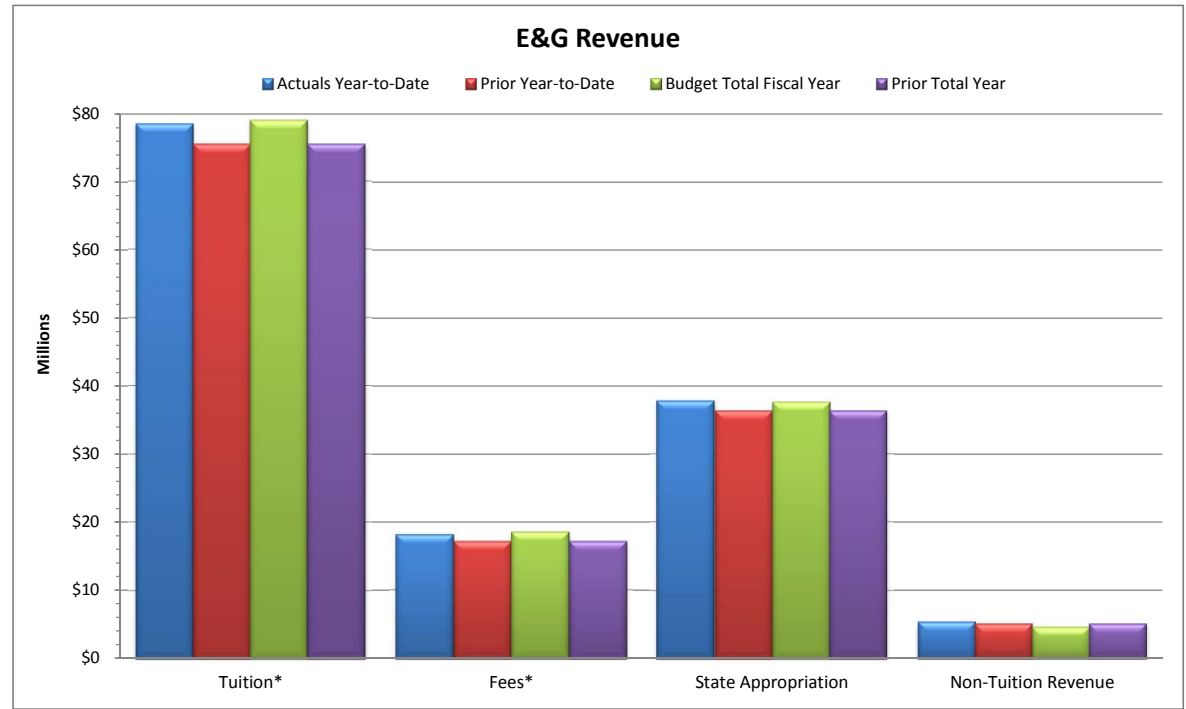


Slippery Rock University
Monthly Financial Report
Fiscal Year 2017/18 through June 30, 2018

Total E&G			
Selected Revenue & Expenses			
	Budget	Actual	
	Fiscal Year	Year-to-Date	% of
	2017-18	2017-18	Budget
Revenue:			
Tuition*	\$79,014,872	\$78,511,449	99%
Fees*	\$18,485,656	\$18,116,860	98%
State Appropriation	\$37,628,973	\$37,823,109	101%
Non-Tuition Revenue	\$4,595,221	\$5,339,229	116%
Total Revenue	\$139,724,722	\$139,790,647	100%
Expenses:			
Personnel Related	\$108,106,626	\$101,119,193	94%
Non-Personnel Costs:			
Travel	\$2,012,189	\$1,876,190	93%
Utilities (1)	\$2,107,287	\$2,570,823	122%
Other Non-Personnel Expenses	\$21,136,850	\$25,243,349	119%
Mandatory Transfers (Debt)	\$2,598,239	\$1,619,133	62%
Non-Mandatory Transfers	\$3,763,531	\$6,670,235	177%
Total Expenses	\$139,724,722	\$139,098,922	100%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$691,725	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

Revenue:

Revenue - Tuition and fee revenue as of June 30, 2018 includes Academic Year and Intersession revenue.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software,

(1) Note that the timing of utility savings are experienced as ESCO projects are implemented throughout the fiscal year.