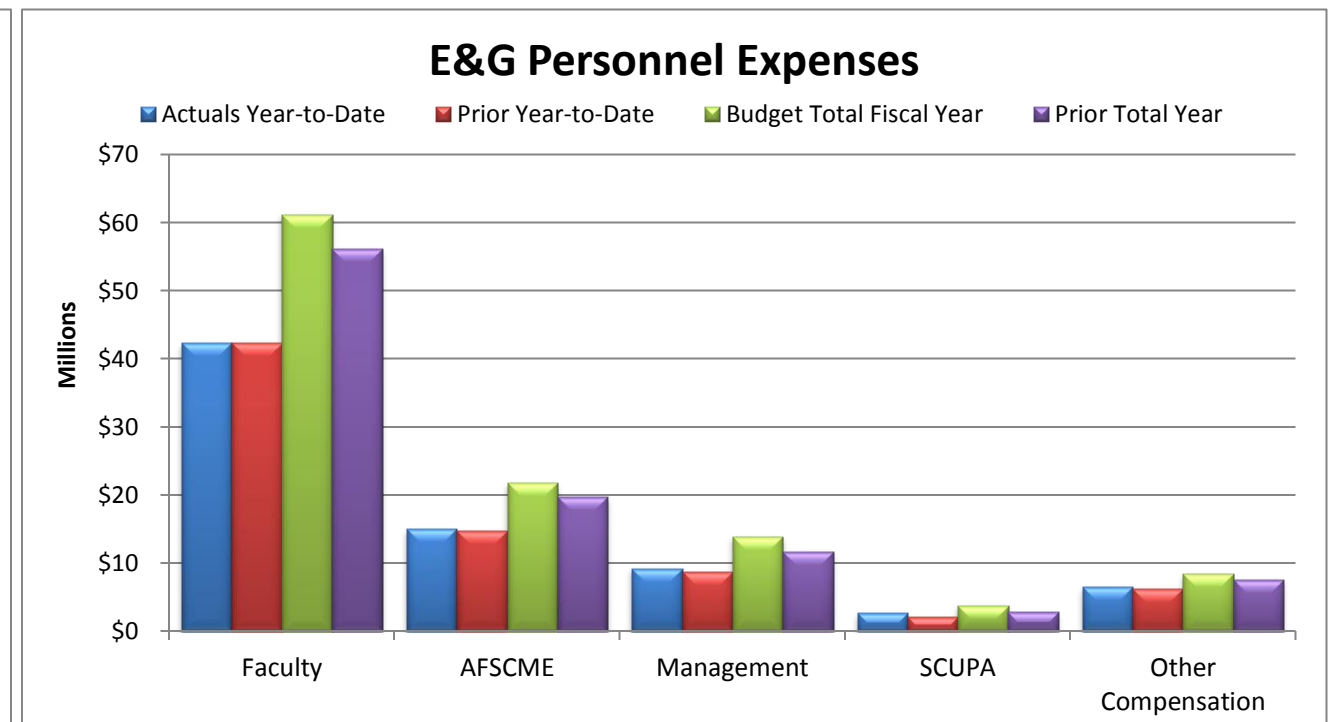
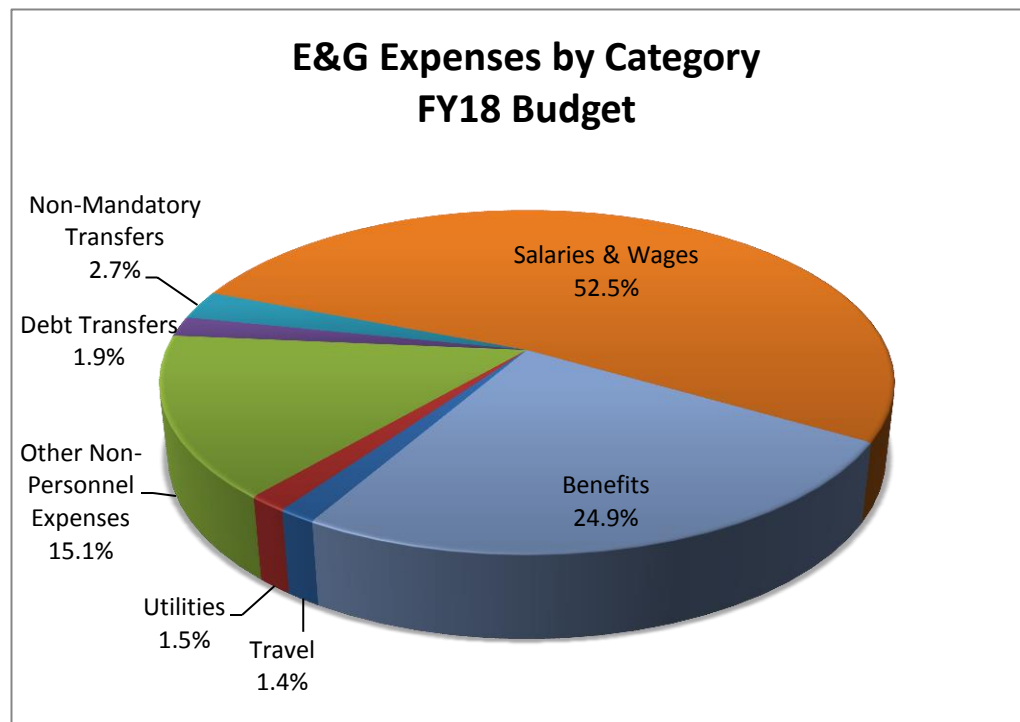
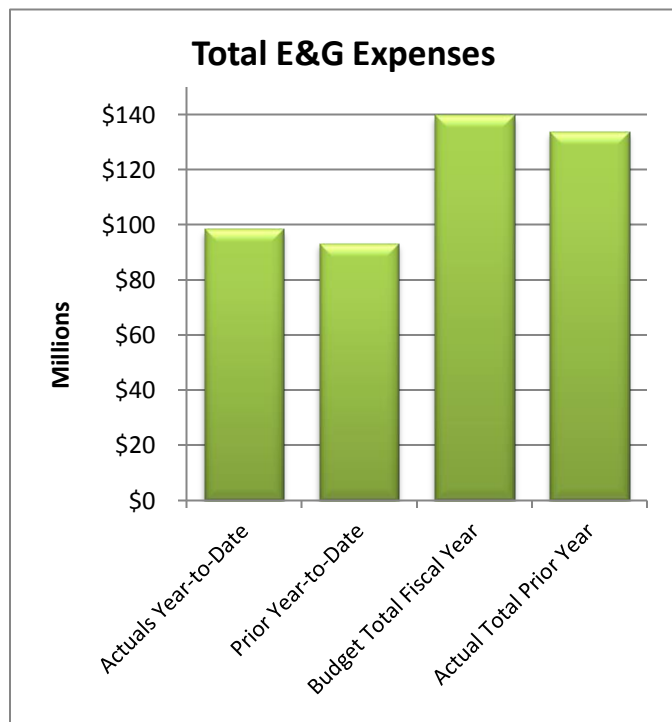
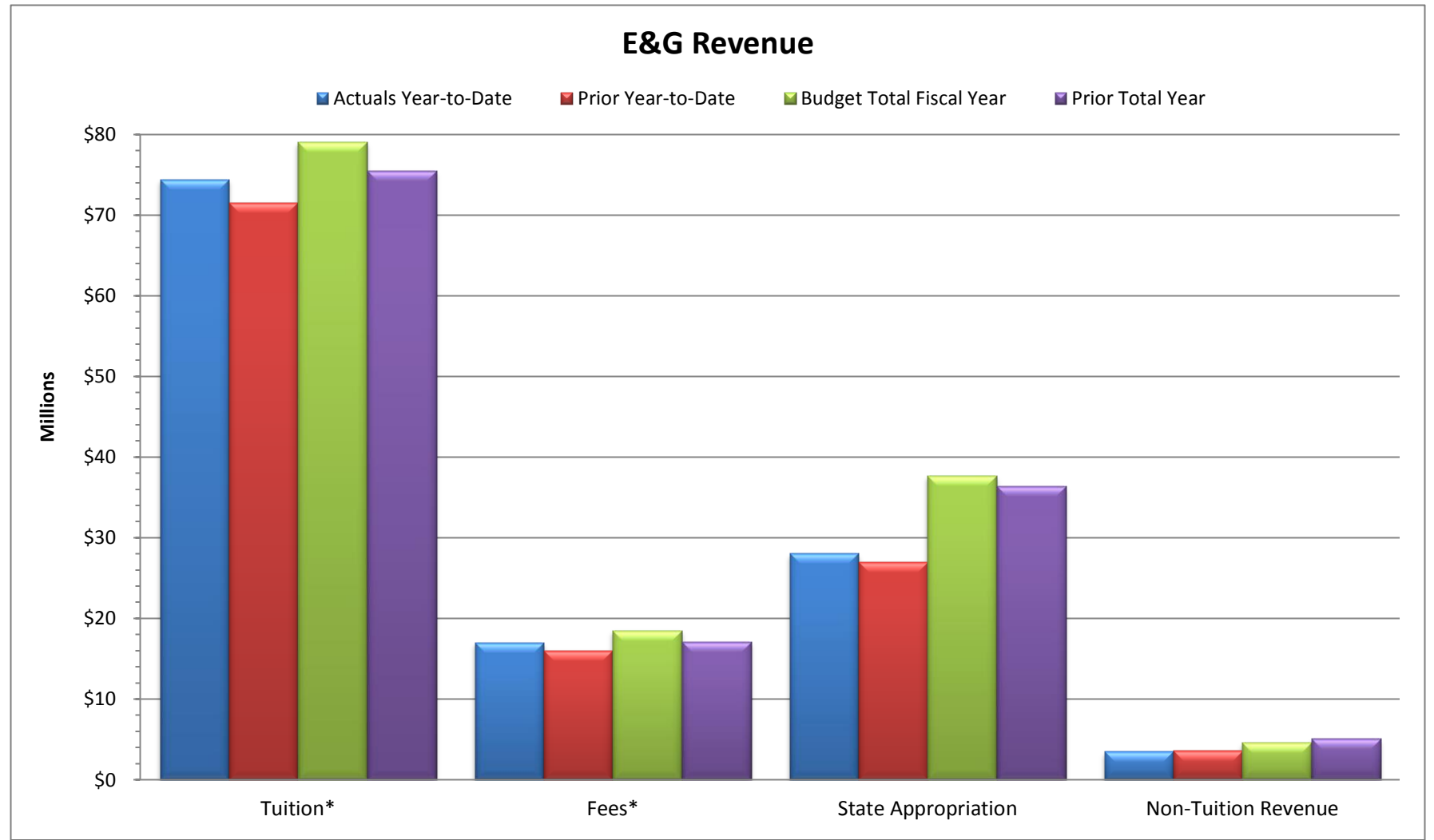


Slippery Rock University
Monthly Financial Report
Fiscal Year 2017/18 through March 31, 2018

Total E&G Selected Revenue & Expenses			
	Budget Fiscal Year 2017-18	Actual Year-to-Date 2017-18	% of Budget
Revenue:			
Tuition*	\$79,014,872	\$74,426,743	94%
Fees*	\$18,485,656	\$17,019,239	92%
State Appropriation	\$37,628,973	\$28,035,265	75%
Non-Tuition Revenue	\$4,595,221	\$3,506,944	76%
Total Revenue	\$139,724,722	\$122,988,191	88%
Expenses:			
Personnel Related	\$108,106,626	\$75,985,211	70%
Non-Personnel Costs:			
Travel	\$2,012,189	\$1,282,232	64%
Utilities	\$2,107,287	\$2,070,109	98%
Other Non-Personnel Expenses	\$21,136,850	\$17,555,371	83%
Mandatory Transfers (Debt)	\$2,598,239	\$0	0%
Non-Mandatory Transfers	\$3,763,531	\$1,450,921	39%
Total Expenses	\$139,724,722	\$98,343,844	70%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$24,644,347	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

As of March 31, 2018, 75.0% of the fiscal year has passed and 25.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of March 31, 2018 includes billings for the second session of Summer 2017, Fall and Winter 2017 and Spring 2018. Tuition and fees will continue to adjust through the end of the fiscal year, June 30, 2018.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.