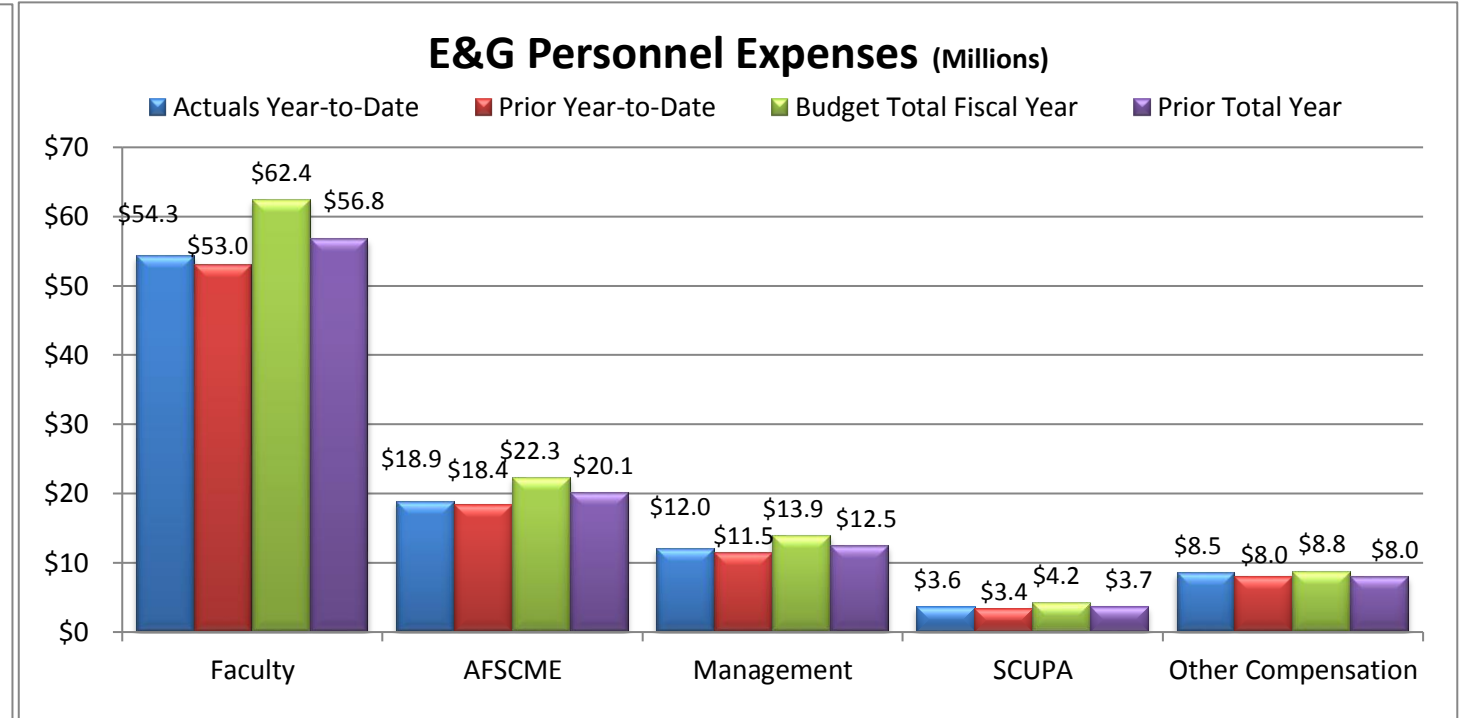
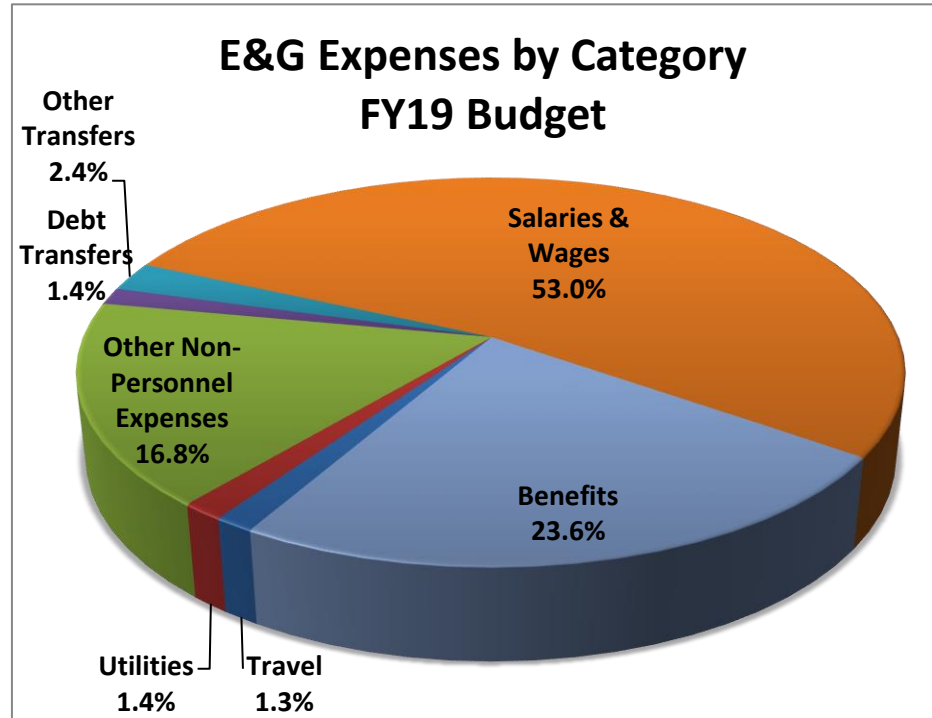
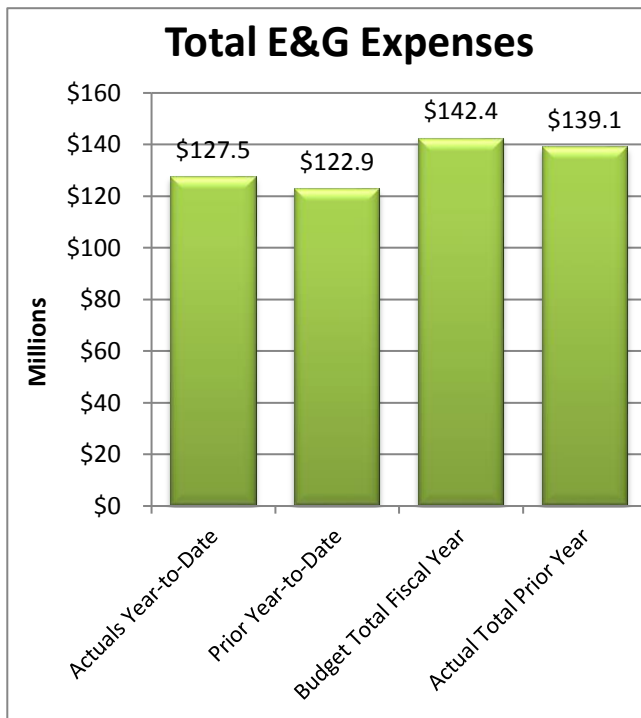
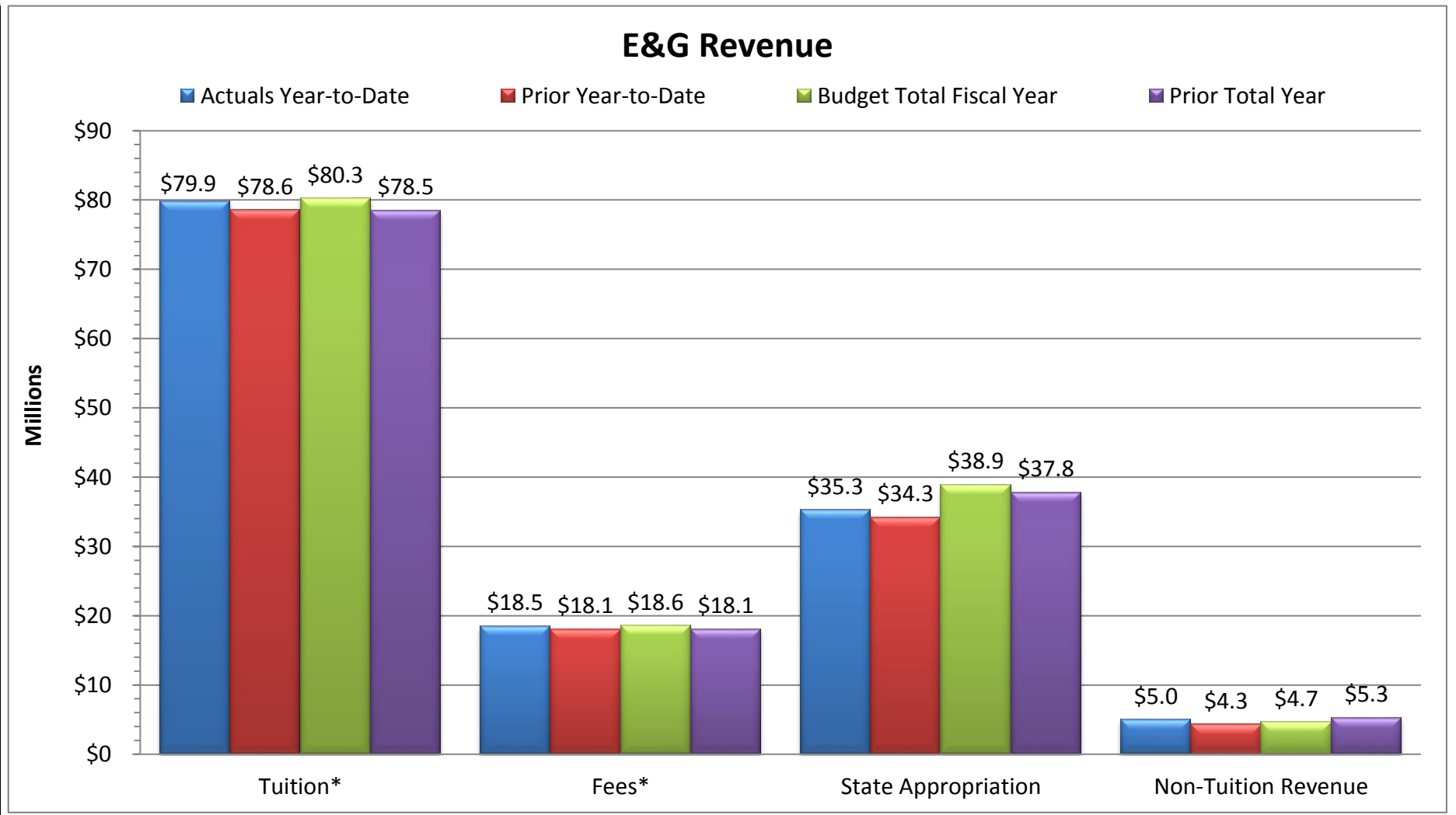


Slippery Rock University
Monthly Financial Report
Fiscal Year 2018/19 through May 31, 2019

Total E&G Selected Revenue & Expenses			
	Budget Fiscal Year 2018-19	Actual Year-to-Date 2018-19	% of Budget
Revenue:			
Tuition*	\$80,270,793	\$79,890,592	99.5%
Fees*	\$18,573,854	\$18,503,289	99.6%
State Appropriation	\$38,926,348	\$35,291,124	90.7%
Non-Tuition Revenue	\$4,662,244	\$4,999,836	107.2%
Total Revenue	\$142,433,238	\$138,684,841	97.4%
Expenses:			
Personnel Related	\$109,050,334	\$97,270,439	89.2%
Non-Personnel Costs:			
Travel	\$1,913,713	\$1,906,382	99.6%
Utilities	\$2,060,876	\$2,465,370	119.6%
Other Non-Personnel Expenses	\$23,949,380	\$21,610,711	90.2%
Mandatory Transfers (Debt)	\$2,000,426	\$1,347,913	67.4%
Non-Mandatory Transfers	\$3,458,509	\$2,902,116	83.9%
Total Expenses	\$142,433,238	\$127,502,931	89.5%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$11,181,909	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

As of May 31, 2019, 91.7% of the fiscal year has passed and 8.3% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of May 31, 2019 includes Fall, Winter, Spring and Summer revenue. Net revenue will continue to change throughout the fiscal year, to June 30, 2019.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.