

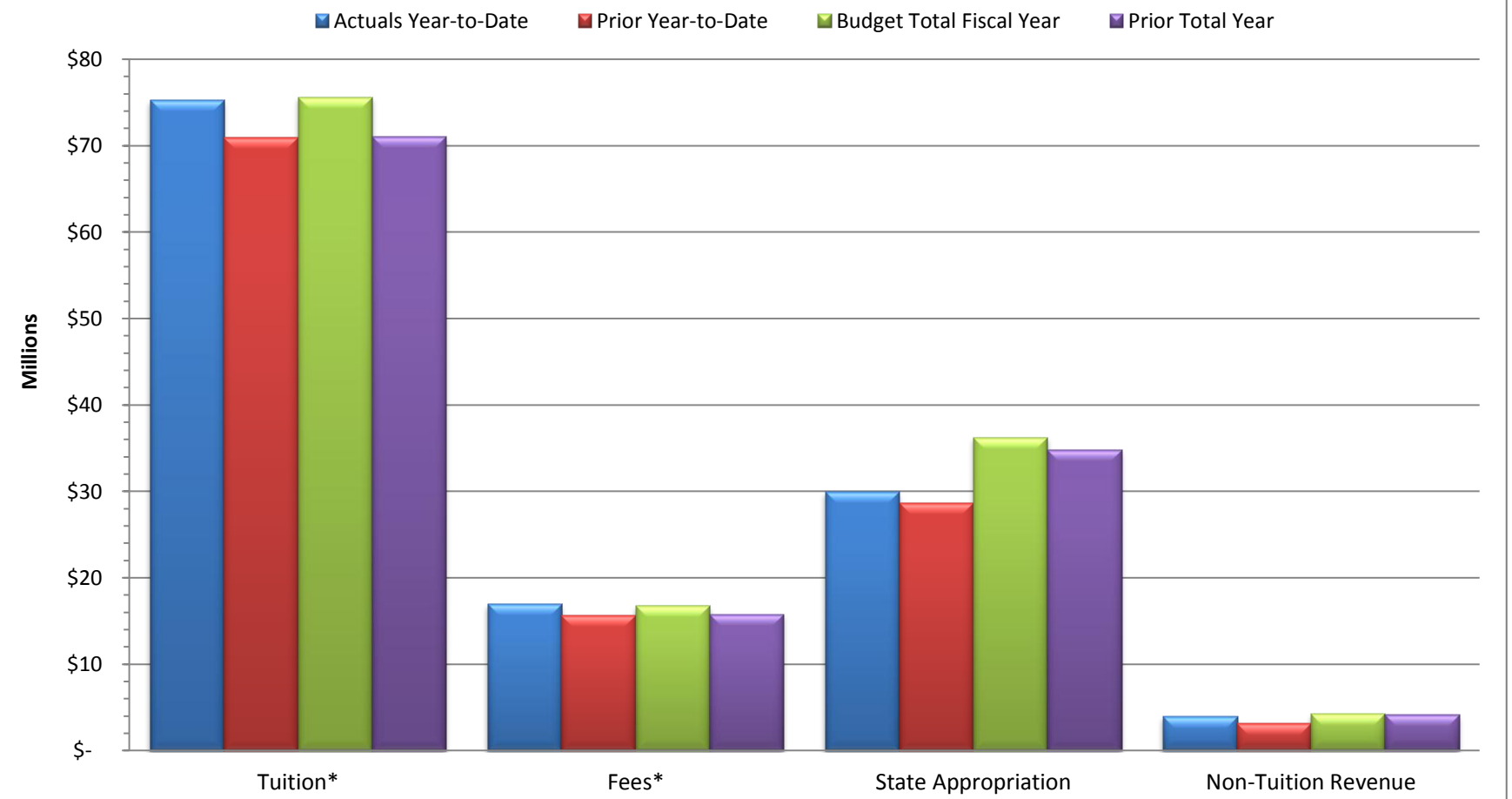
**Slippery Rock University  
Monthly Financial Report  
April 2017**

**Total E&G  
Selected Revenue & Expenses**

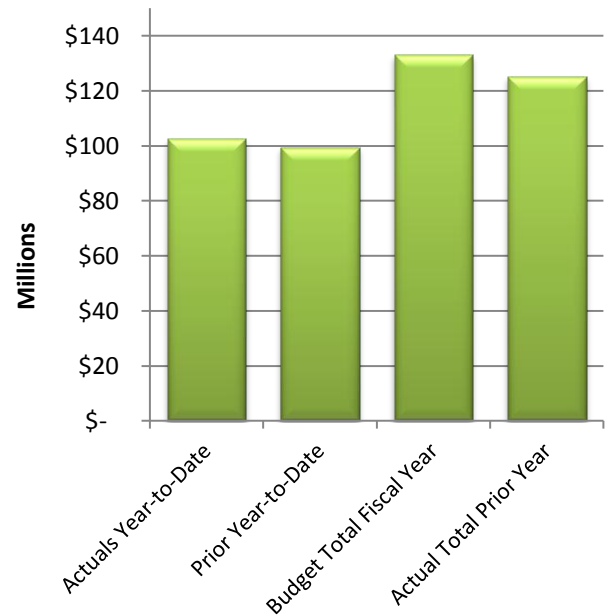
	Budget Fiscal Year 2016-17	Actual Year-to-Date 2016-17	% of Budget
<b>Revenue:</b>			
Tuition*	\$ 75,618,828	\$ 75,279,616	100%
Fees*	\$ 16,743,480	\$ 16,978,805	101%
State Appropriation	\$ 36,240,412	\$ 29,943,030	83%
Non-Tuition Revenue	\$ 4,245,074	\$ 3,935,687	93%
<b>Total Revenue</b>	<b>\$ 132,847,794</b>	<b>\$ 126,137,138</b>	<b>95%</b>
<b>Expenses:</b>			
Personnel Related	\$ 103,040,669	\$ 82,440,206	80%
<b>Non-Personnel Costs:</b>			
Travel	\$ 1,862,503	\$ 1,582,969	85%
Utilities	\$ 2,728,138	\$ 2,379,007	87%
Other Non-Personnel Expenses	\$ 19,834,141	\$ 15,789,278	80%
Mandatory Transfers (Debt)	\$ 2,462,994	\$ -	0%
Non-Mandatory Transfers	\$ 2,919,349	\$ 275,855	9%
<b>Total Expenses</b>	<b>\$ 132,847,794</b>	<b>\$ 102,467,316</b>	<b>77%</b>
<b>Net Surplus/(Deficit/Use of Reserves)</b>	<b>\$ -</b>	<b>\$ 23,669,822</b>	

\*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses

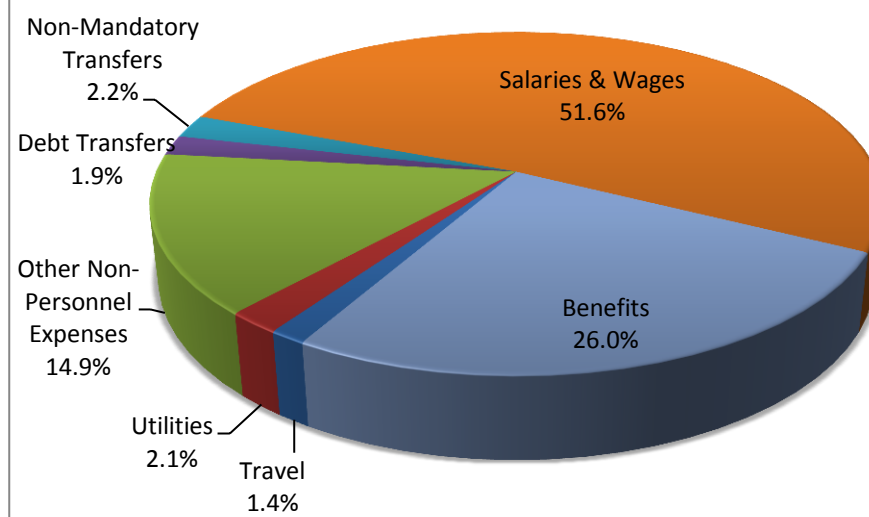
**E&G Revenue**



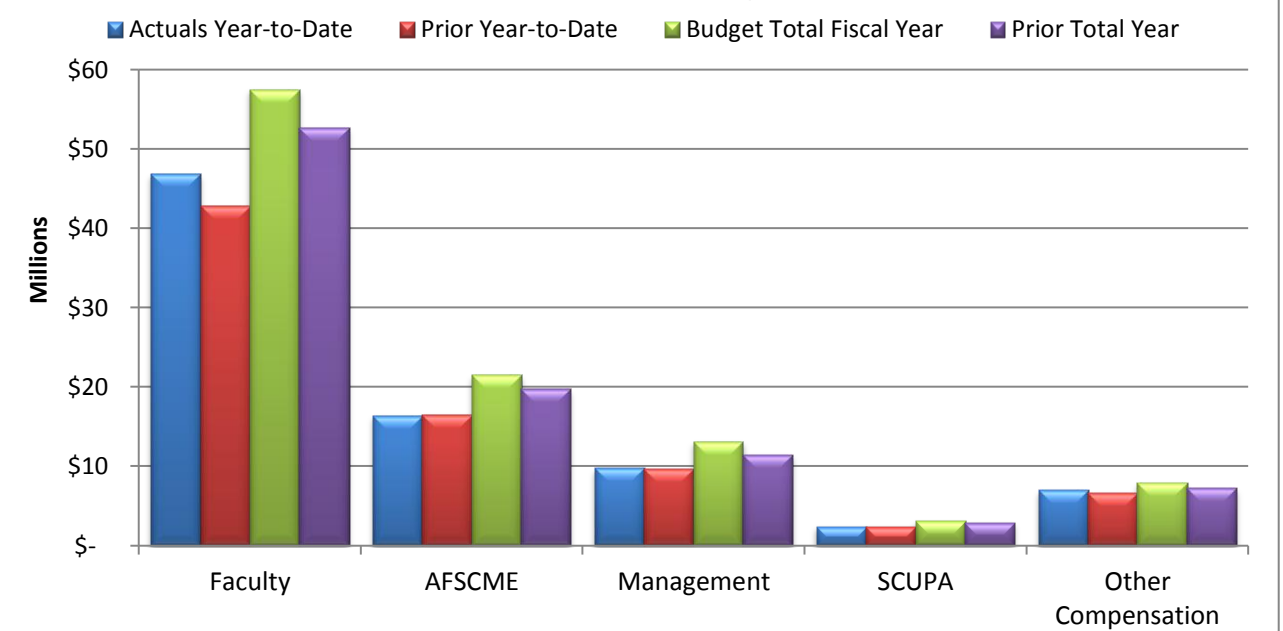
**Total E&G Expenses**



**E&G Expenses by Category  
FY17 Budget**



**E&G Personnel Expenses**



**Notes:**

As of April 30, 2017- 83.3% of the fiscal year has passed and 16.7% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of April 30, 2017 includes billings for Fall and Winter 2016, Spring 2017 and Summer Session I, 2017. Tuition and fees for the summer sessions will continue to adjust to through the end of the fiscal year, June 30, 2017.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.