

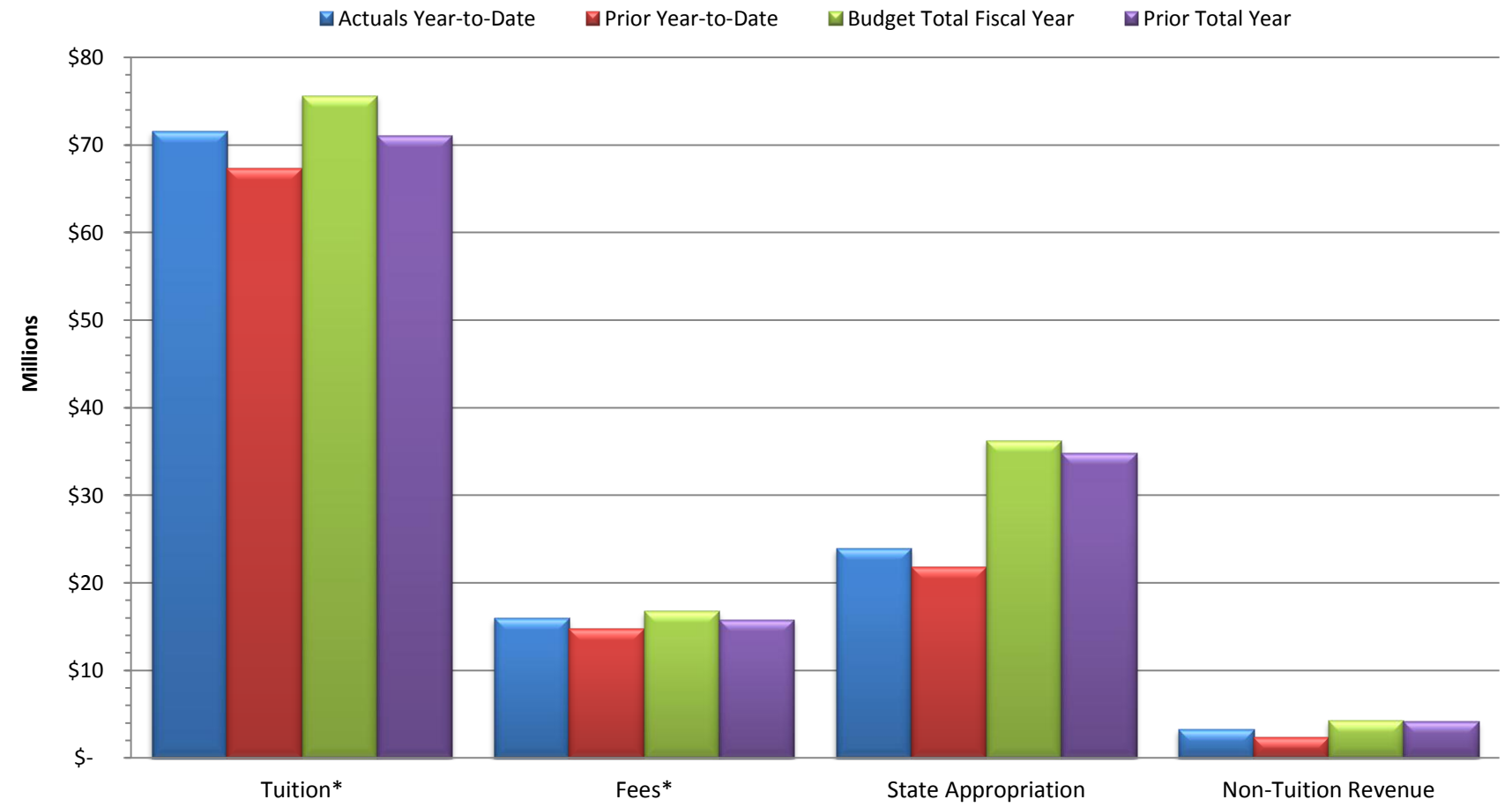
**Slippery Rock University
Monthly Financial Report
Feb-17**

**Total E&G
Selected Revenue & Expenses**

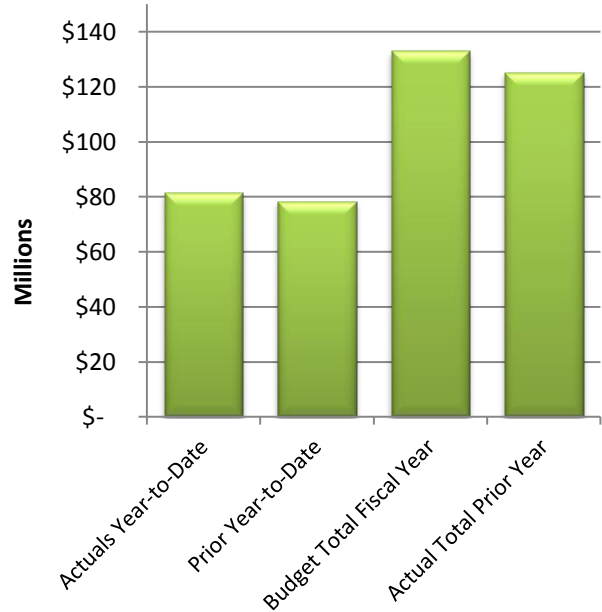
	Budget Fiscal Year <u>2016-17</u>	Actual Year-to-Date <u>2016-17</u>	% of Budget
Revenue:			
Tuition*	\$ 75,618,828	\$ 71,544,137	95%
Fees*	\$ 16,743,480	\$ 15,974,991	95%
State Appropriation	\$ 36,240,412	\$ 23,954,424	66%
Non-Tuition Revenue	\$ 4,245,074	\$ 3,251,179	77%
Total Revenue	\$ 132,847,794	\$ 114,724,732	86%
Expenses:			
Personnel Related	\$ 103,040,669	\$ 64,855,964	63%
Non-Personnel Costs:			
Travel	\$ 1,862,503	\$ 1,070,628	57%
Utilities	\$ 2,728,138	\$ 1,940,776	71%
Other Non-Personnel Expenses	\$ 19,834,141	\$ 13,315,121	67%
Mandatory Transfers (Debt)	\$ 2,462,994	\$ -	0%
Non-Mandatory Transfers	\$ 2,919,349	\$ 142,321	5%
Total Expenses	\$ 132,847,794	\$ 81,324,811	61%
Net Surplus/(Deficit/Use of Reserves)	\$ -	\$ 33,399,921	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses

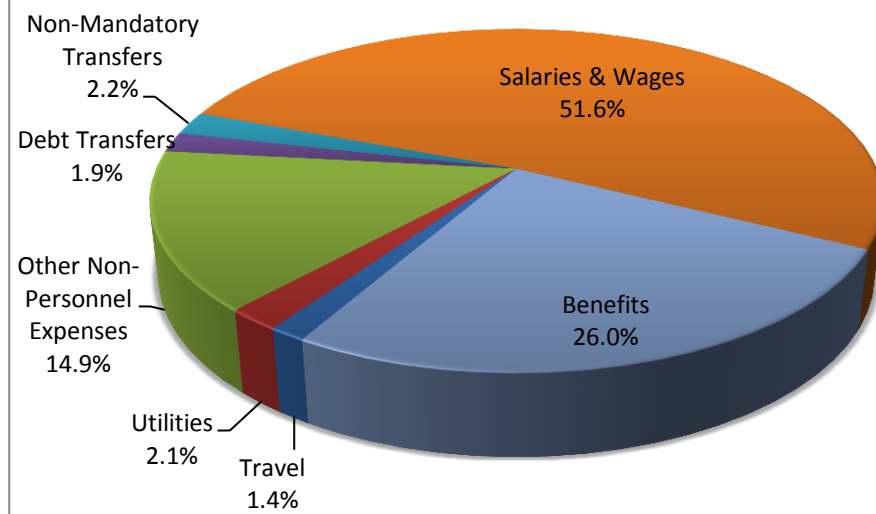
E&G Revenue



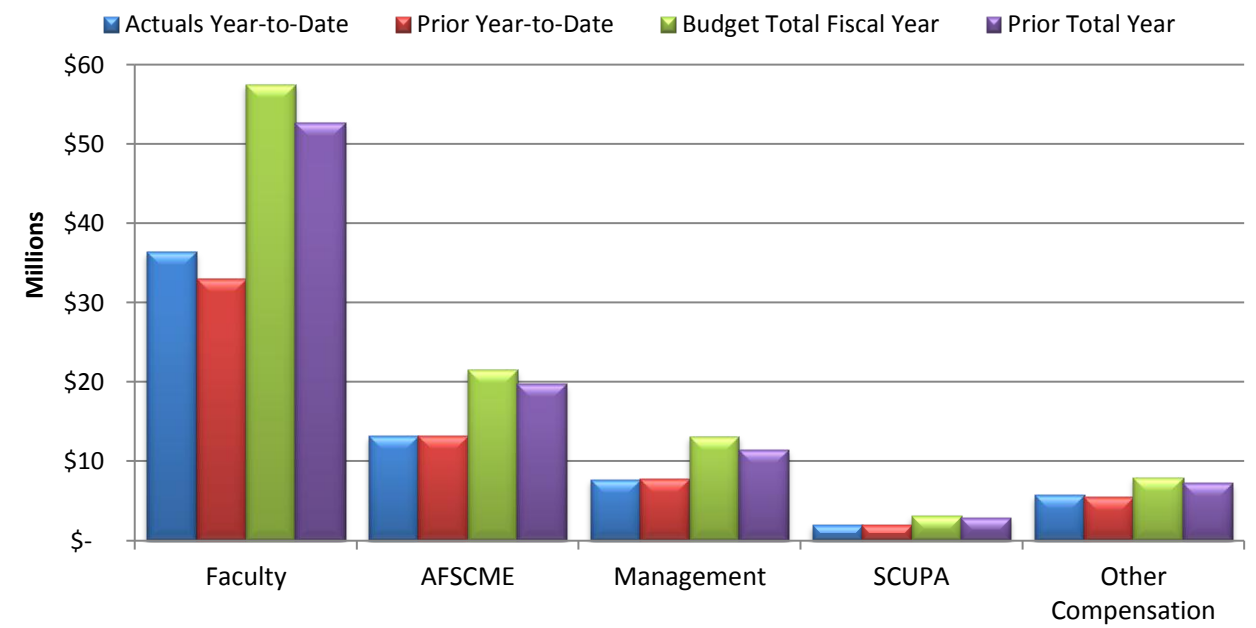
Total E&G Expenses



**E&G Expenses by Category
FY17 Budget**



E&G Personnel Expenses



Notes:

As of February 28, 2017- 66.7% of the fiscal year has passed and 33.3% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition Revenue as of February 28, 2017 includes tuition and fees billing for Fall, Spring, Winter and Summer Session II. Tuition and fees for Spring will continue to adjust throughout the end of the semester.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.