

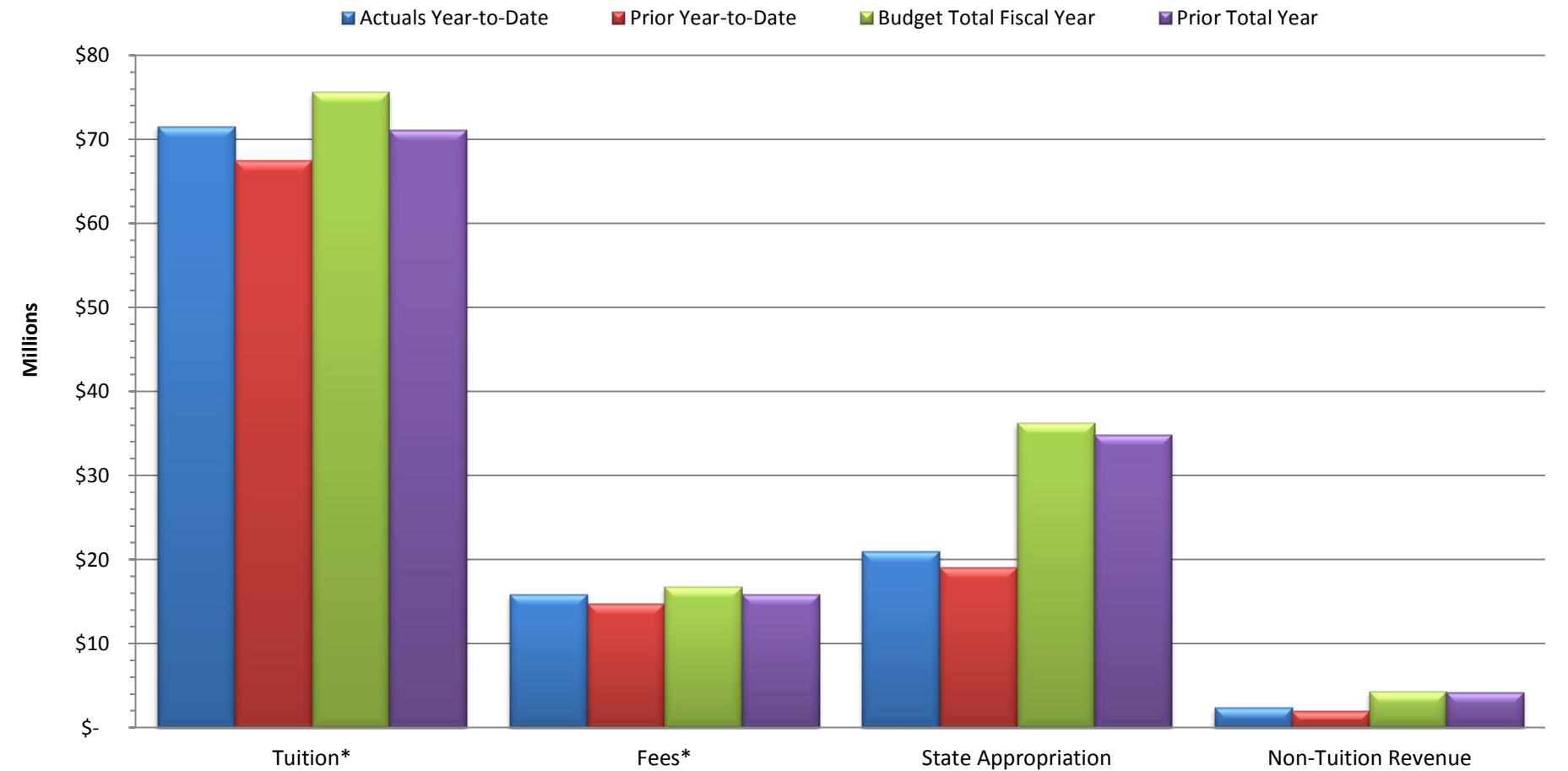
**Slippery Rock University
Monthly Financial Report
Jan-17**

**Total E&G
Selected Revenue & Expenses**

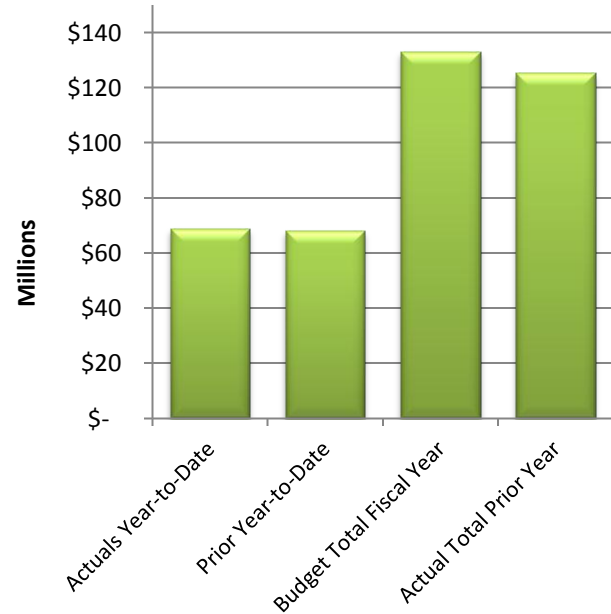
	Budget Fiscal Year 2016-17	Actual Year-to-Date 2016-17	% of Budget
Revenue:			
Tuition*	\$ 75,618,828	\$ 71,556,580	95%
Fees*	\$ 16,743,480	\$ 15,886,731	95%
State Appropriation	\$ 36,240,412	\$ 20,960,121	58%
Non-Tuition Revenue	\$ 4,245,074	\$ 2,405,739	57%
Total Revenue	\$ 132,847,794	\$ 110,809,171	83%
Expenses:			
Personnel Related	\$ 103,040,669	\$ 54,735,658	53%
Non-Personnel Costs:			
Travel	\$ 1,862,503	\$ 949,114	51%
Utilities	\$ 2,728,138	\$ 1,703,370	62%
Other Non-Personnel Expenses	\$ 19,834,141	\$ 11,482,733	58%
Mandatory Transfers (Debt)	\$ 2,462,994	\$ -	0%
Non-Mandatory Transfers	\$ 2,919,349	\$ 0	0%
Total Expenses	\$ 132,847,794	\$ 68,870,875	52%
Net Surplus/(Deficit/Use of Reserves)	\$ -	\$ 41,938,296	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses

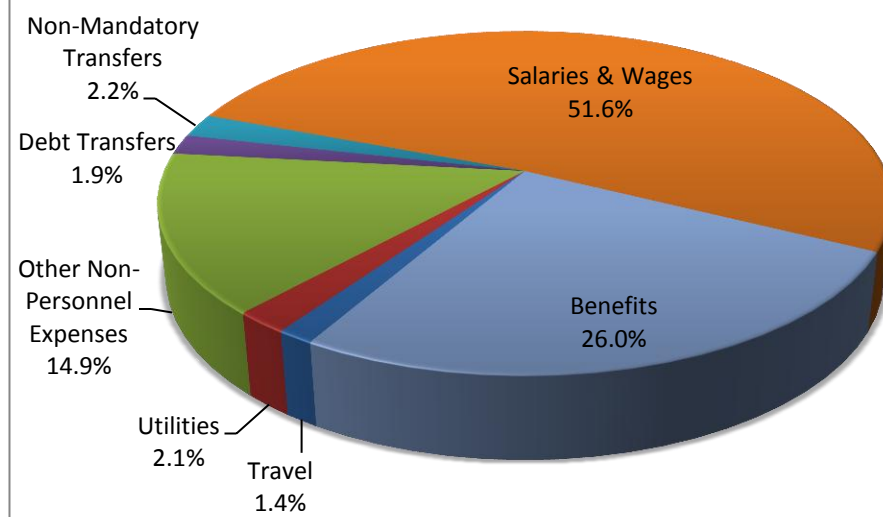
E&G Revenue



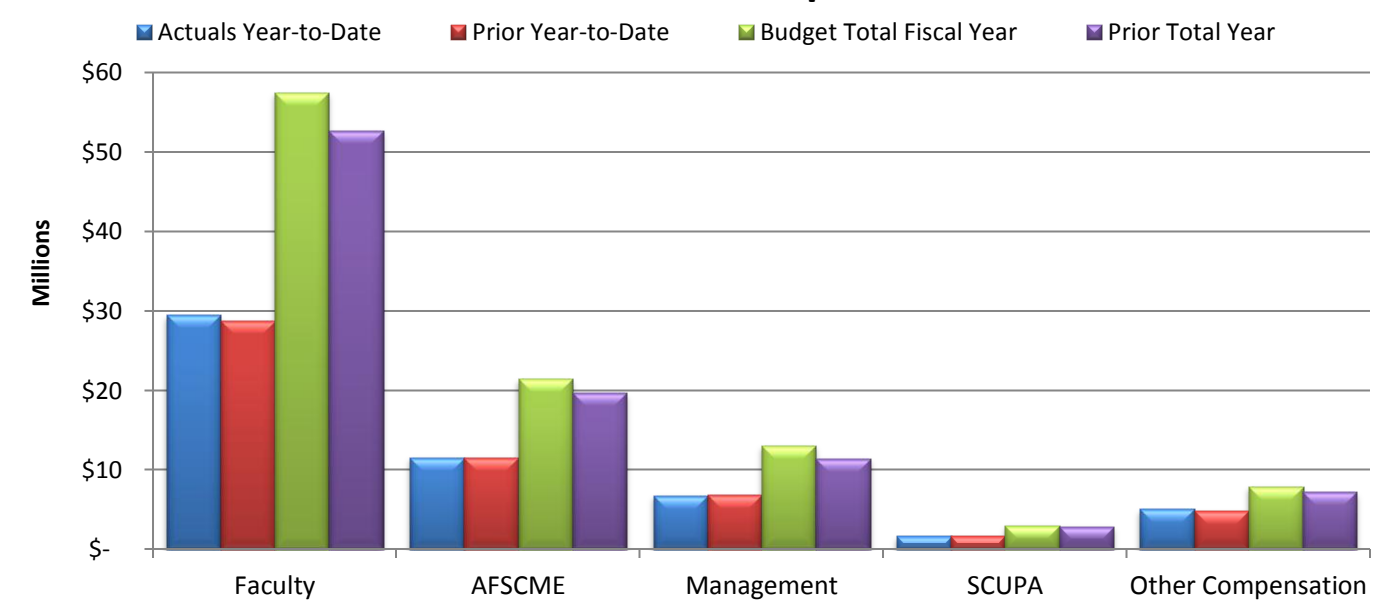
Total E&G Expenses



**E&G Expenses by Category
FY17 Budget**



E&G Personnel Expenses



Notes:

As of January 31, 2017- 58.3% of the fiscal year has passed and 41.7% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition Revenue as of January 31, 2017 includes tuition and fees billing for Fall, Spring, Winter and Summer Session II. Tuition and fees for Spring will continue to adjust throughout the end of the semester.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.