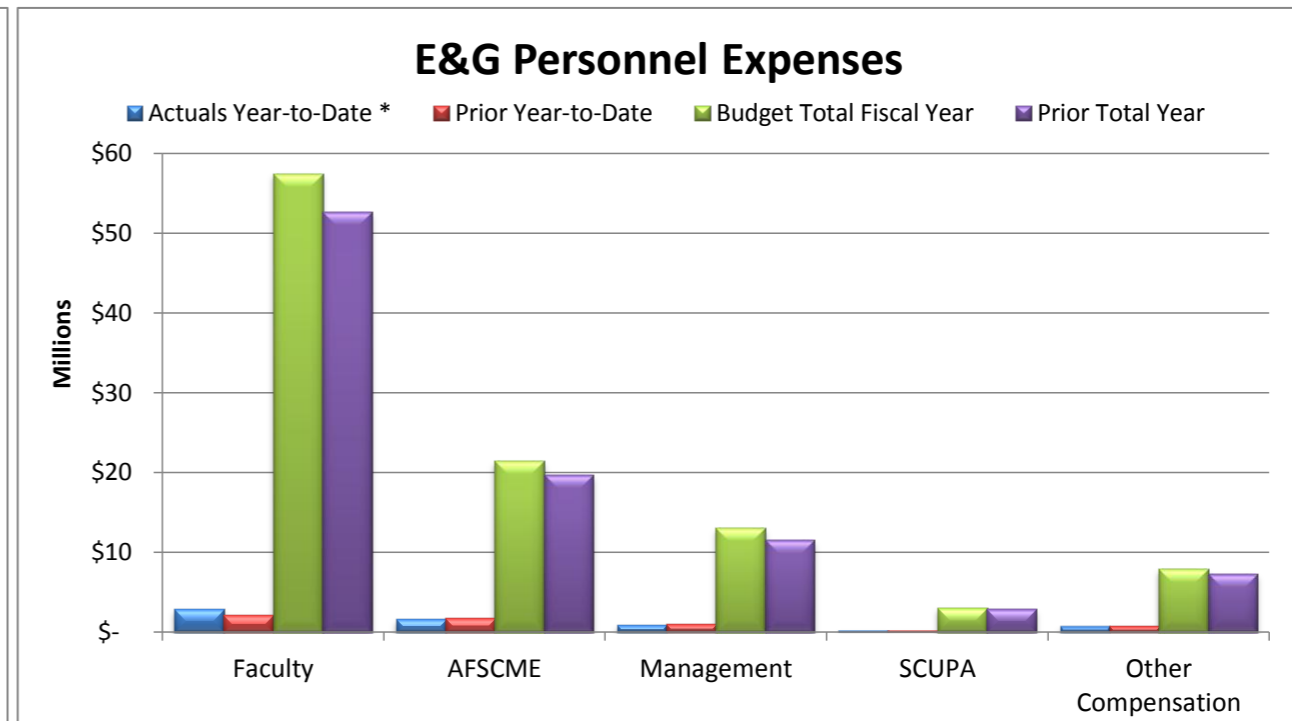
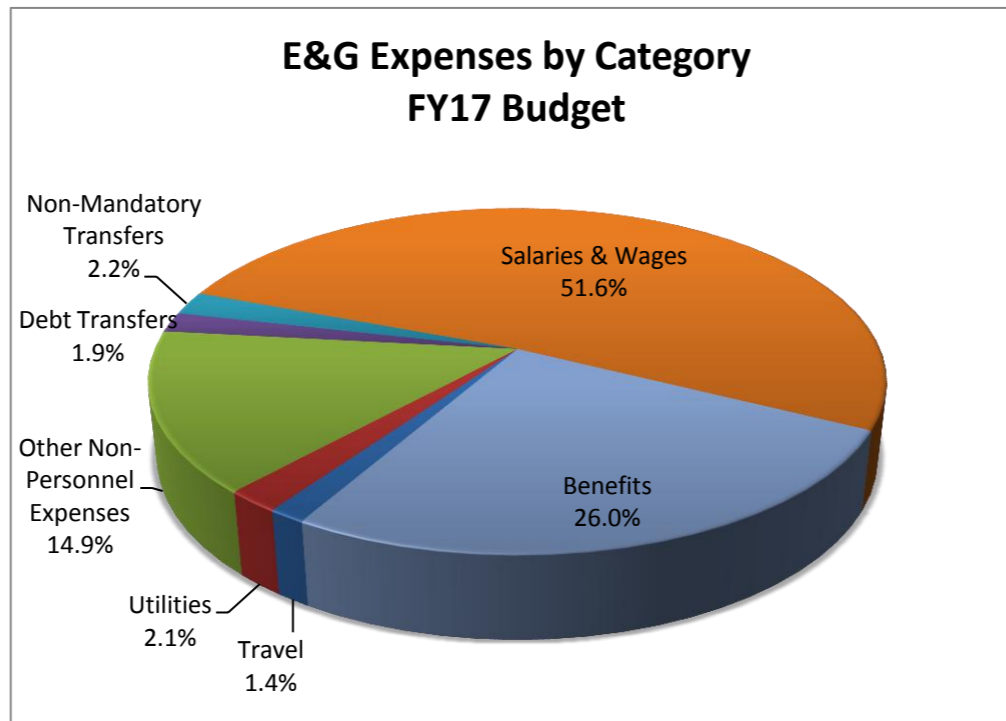
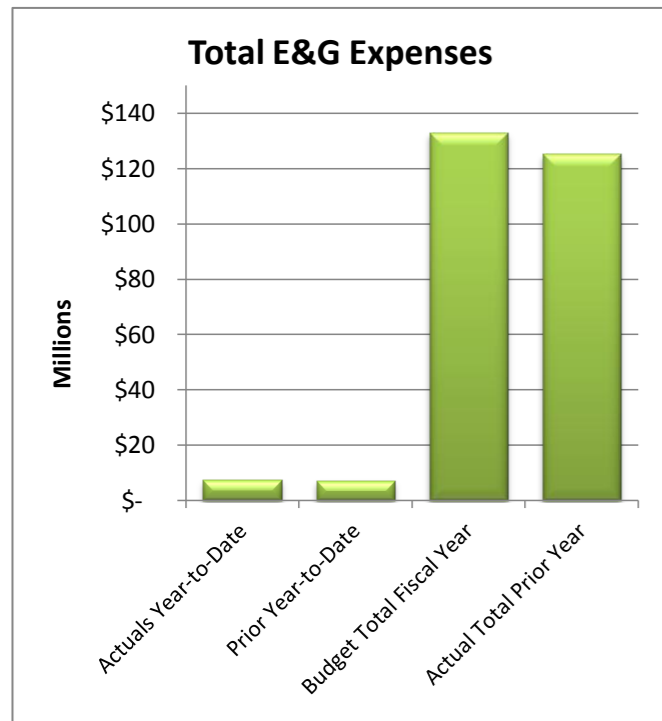
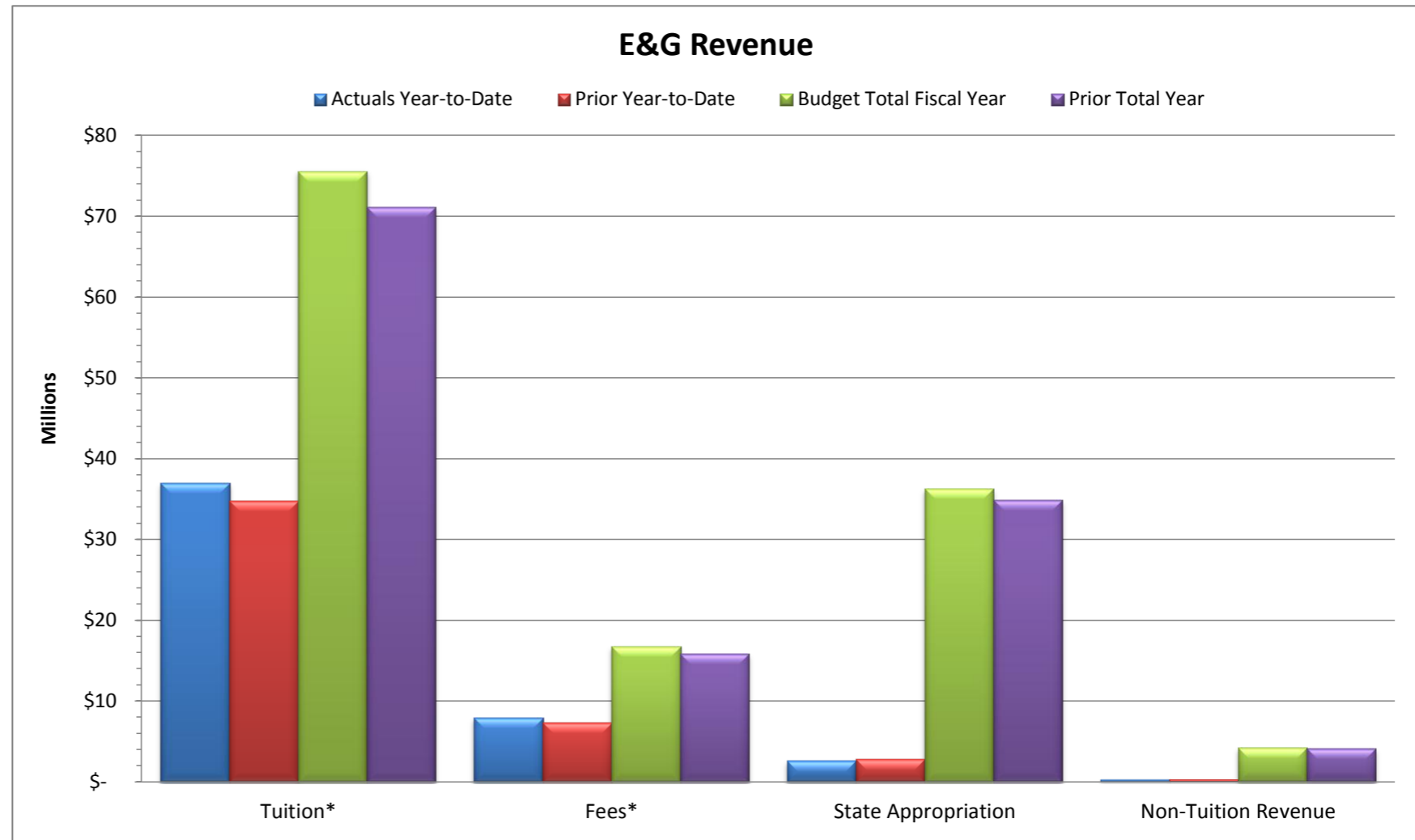


**Slippery Rock University
Monthly Financial Report
Jul-16**

Total E&G Selected Revenue & Expenses				
	Budget		Actual	
	Fiscal Year	Year-to-Date	Year-to-Date	% of Budget
	2016-17	2016-17		
Revenue:				
Tuition*	\$ 75,618,828	\$ 37,037,794		49%
Fees*	\$ 16,743,480	\$ 7,950,652		47%
State Appropriation	\$ 36,240,412	\$ 2,665,946		7%
Non-Tuition Revenue	\$ 4,245,074	\$ 290,223		7%
Total Revenue	\$ 132,847,794	\$ 47,944,615		36%
Expenses:				
Personnel Related	\$ 103,040,669	\$ 6,459,035		6%
Non-Personnel Costs:				
Travel	\$ 1,862,503	\$ 44,351		2%
Utilities	\$ 2,728,138	\$ 243,905		9%
Other Non-Personnel Expenses	\$ 19,834,141	\$ 582,455		3%
Mandatory Transfers (Debt)	\$ 2,462,994	\$ -		0%
Non-Mandatory Transfers	\$ 2,919,349	\$ -		0%
Total Expenses	\$ 132,847,794	\$ 7,329,747		6%
Net Surplus/(Deficit/Use of Reserves)	\$ -	\$ 40,614,868		

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

As of July 31, 2016 - 8.3% of the fiscal year has passed and 91.7% of the fiscal year remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition Revenue as of July 31, 2016 includes the first tuition and fees billing for Fall and billing for Summer Session II. Tuition and fees will continue to adjust as the semester approaches census day and throughout the end of the semester.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Payroll expenditures include personnel expenditures through July, 2016.

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.