

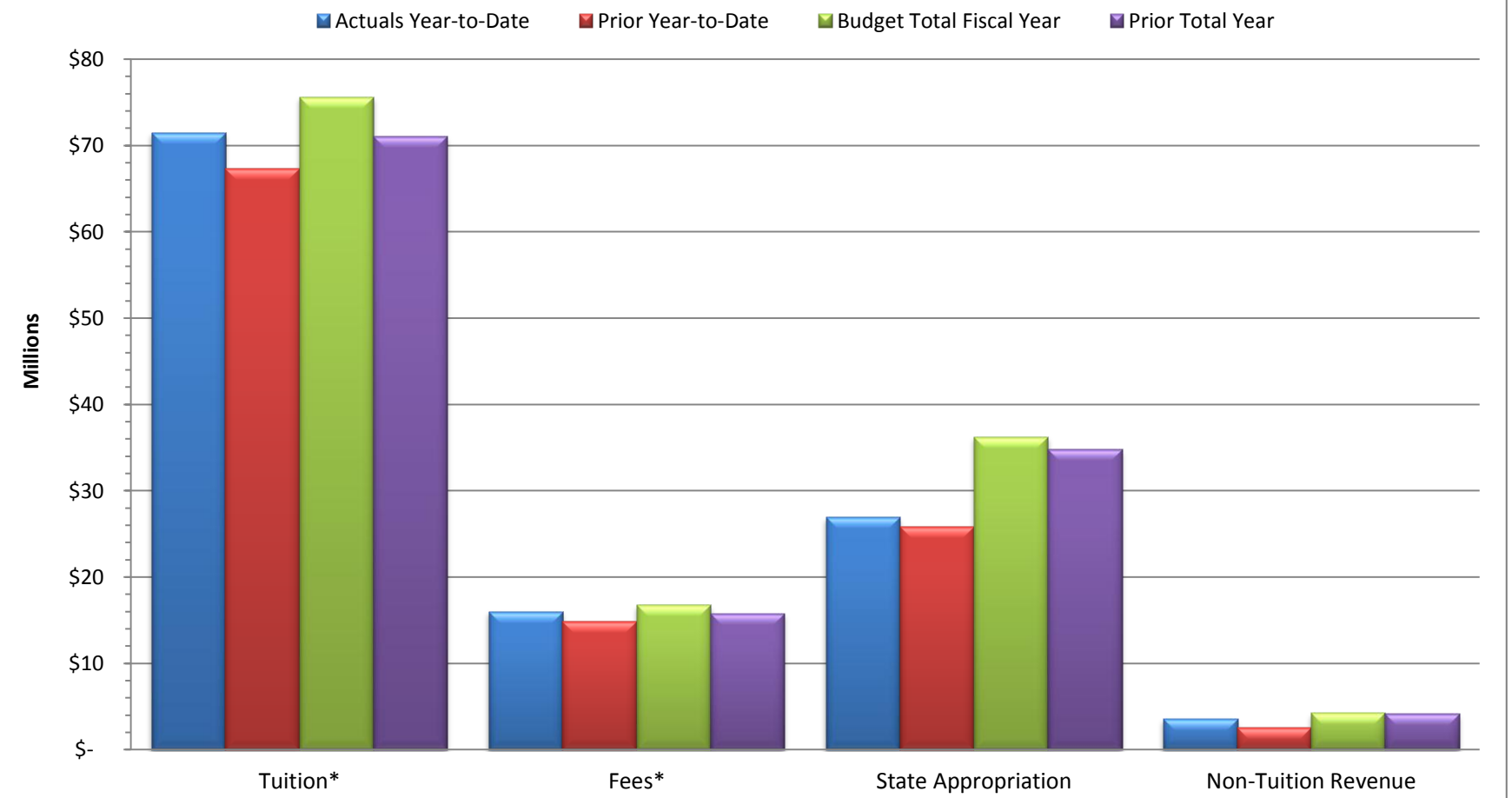
**Slippery Rock University
Monthly Financial Report
March 2017**

**Total E&G
Selected Revenue & Expenses**

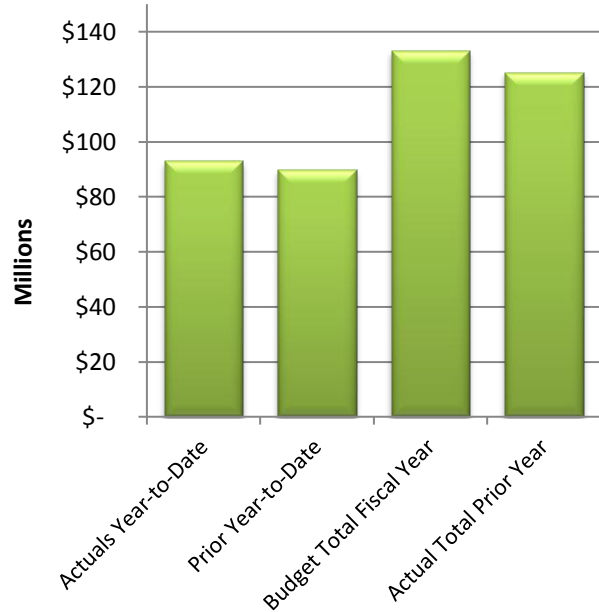
	Budget Fiscal Year <u>2016-17</u>	Actual Year-to-Date <u>2016-17</u>	% of Budget
Revenue:			
Tuition*	\$ 75,618,828	\$ 71,498,185	95%
Fees*	\$ 16,743,480	\$ 16,031,865	96%
State Appropriation	\$ 36,240,412	\$ 26,948,727	74%
Non-Tuition Revenue	\$ 4,245,074	\$ 3,592,364	85%
Total Revenue	\$ 132,847,794	\$ 118,071,141	89%
Expenses:			
Personnel Related	\$ 103,040,669	\$ 74,569,711	72%
Non-Personnel Costs:			
Travel	\$ 1,862,503	\$ 1,447,942	78%
Utilities	\$ 2,728,138	\$ 2,192,263	80%
Other Non-Personnel Expenses	\$ 19,834,141	\$ 14,687,533	74%
Mandatory Transfers (Debt)	\$ 2,462,994	\$ -	0%
Non-Mandatory Transfers	\$ 2,919,349	\$ 142,220	5%
Total Expenses	\$ 132,847,794	\$ 93,039,669	70%
Net Surplus/(Deficit/Use of Reserves)	\$ -	\$ 25,031,472	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses

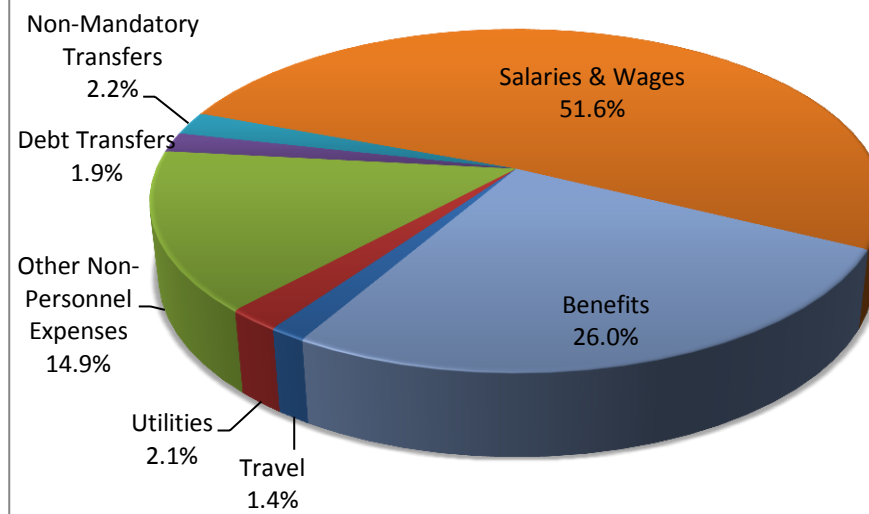
E&G Revenue



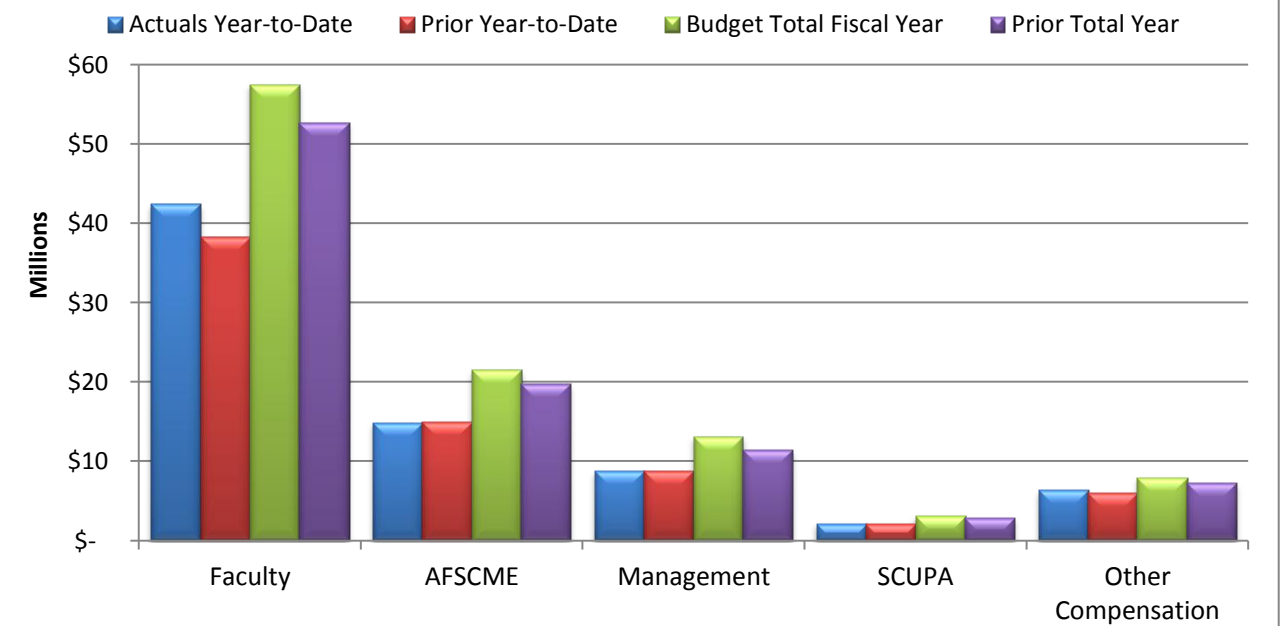
Total E&G Expenses



**E&G Expenses by Category
FY17 Budget**



E&G Personnel Expenses



Notes:

As of March 31, 2017- 75.0% of the fiscal year has passed and 25.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition Revenue as of March 31, 2017 includes tuition and fees billing for Fall, Spring, Winter and 2016 Summer Session II. Tuition and fees for Spring will continue to adjust throughout the end of the semester.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.