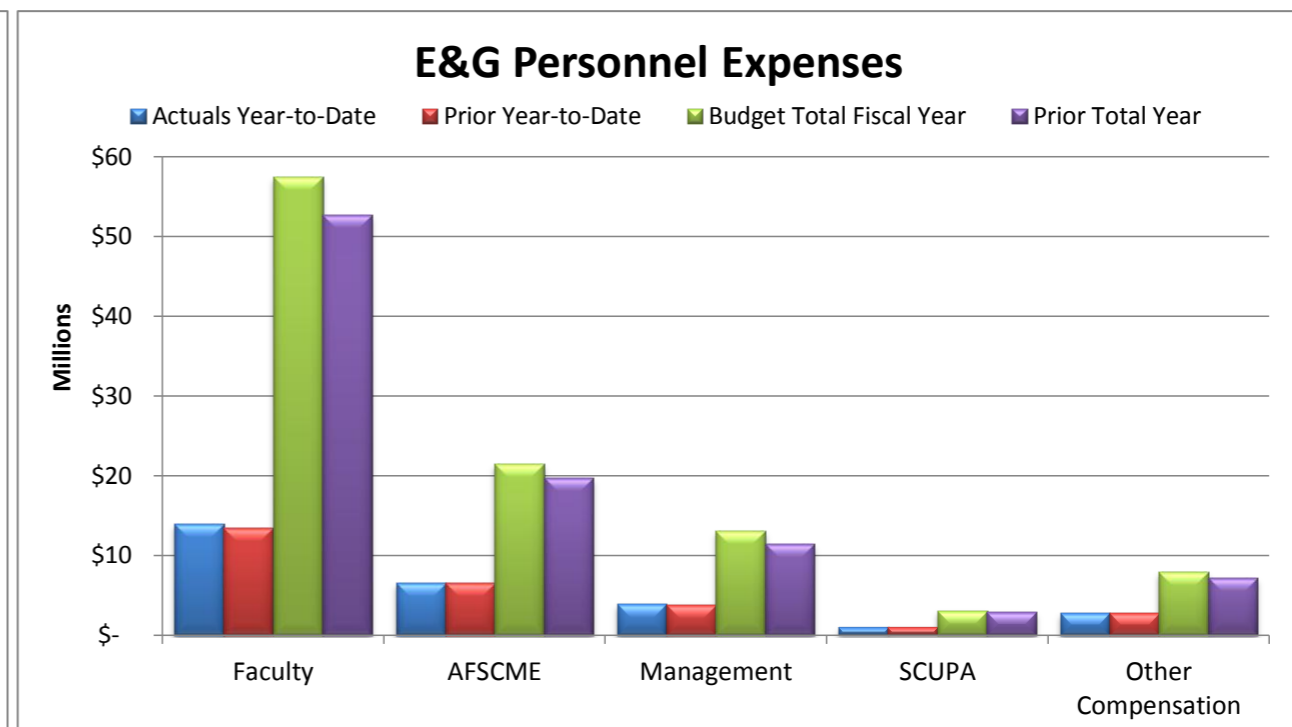
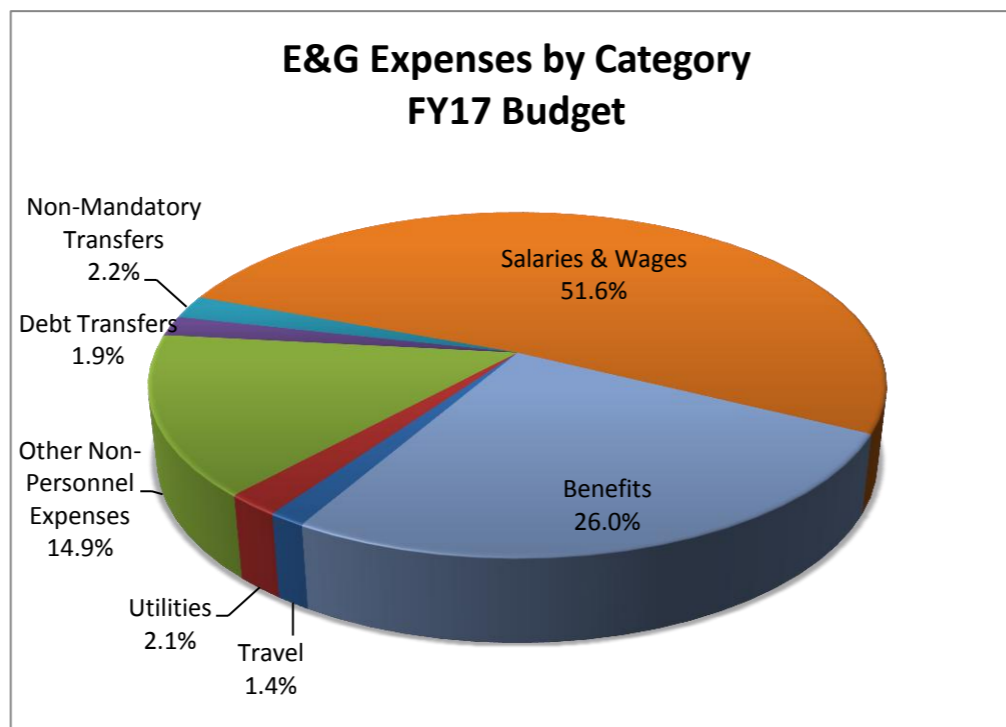
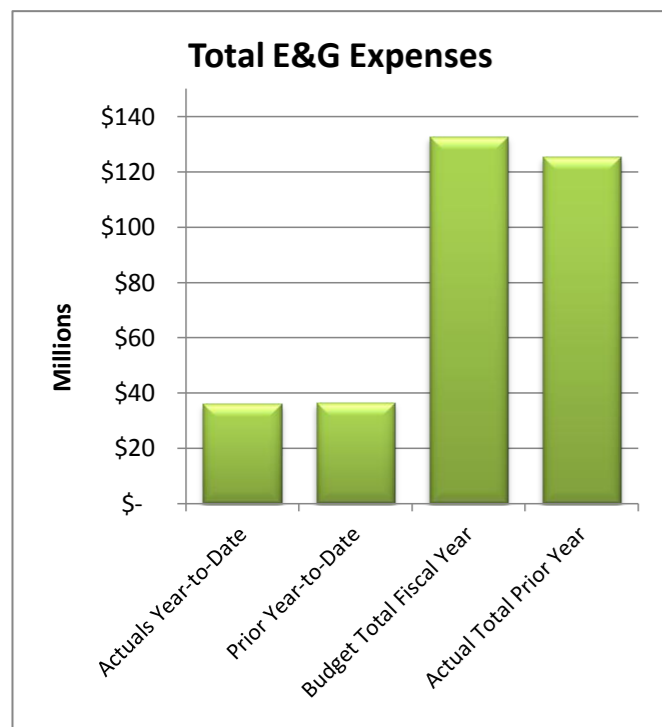
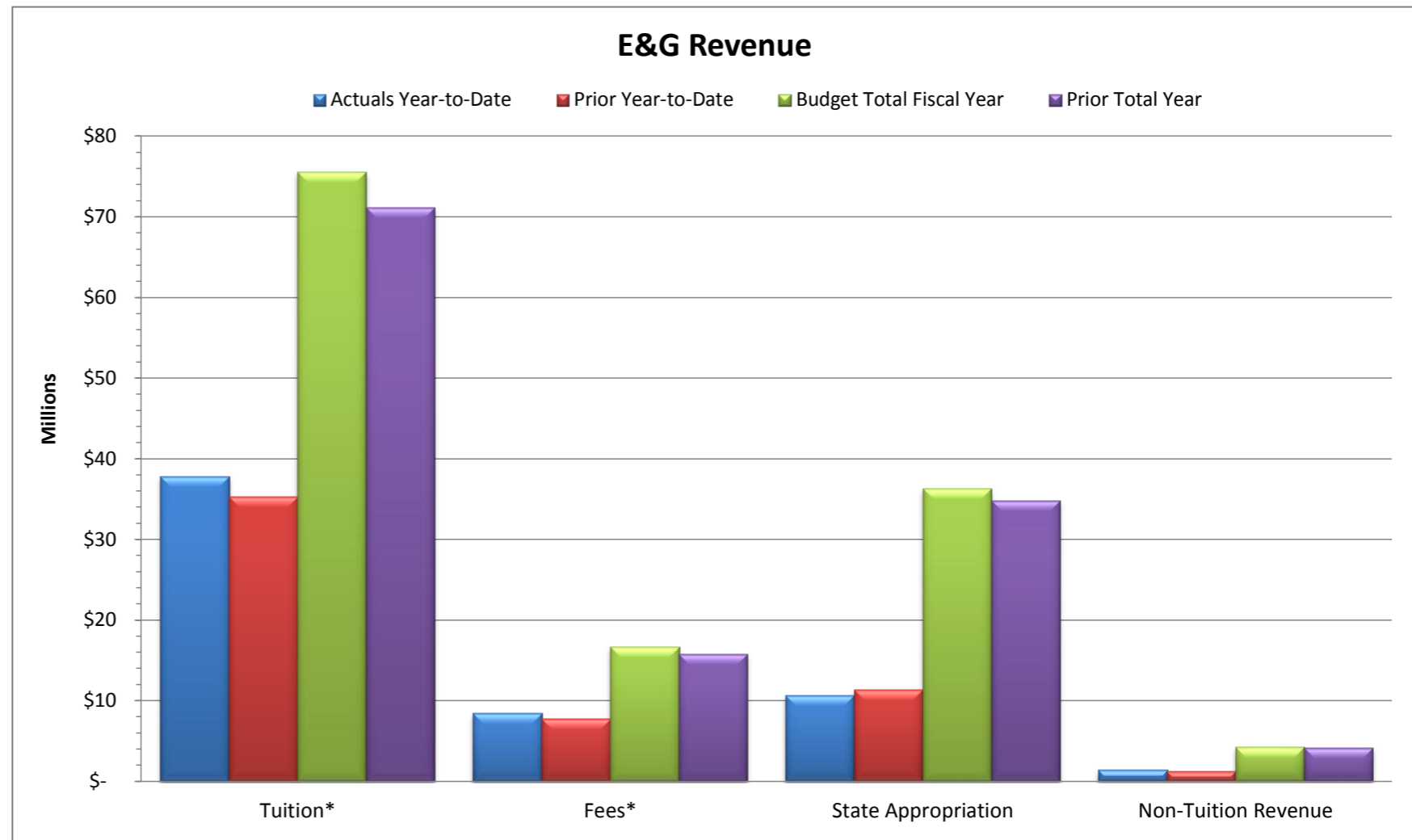


Slippery Rock University
Monthly Financial Report
Oct-16

Total E&G				
Selected Revenue & Expenses				
	Budget Fiscal Year	Actual Year-to-Date		
	2016-17	2016-17	% of Budget	
Revenue:				
Tuition*	\$ 75,618,828	\$ 37,835,705	50%	
Fees*	\$ 16,743,480	\$ 8,447,000	50%	
State Appropriation	\$ 36,240,412	\$ 10,663,784	29%	
Non-Tuition Revenue	\$ 4,245,074	\$ 1,438,371	34%	
Total Revenue	\$ 132,847,794	\$ 58,384,860	44%	
Expenses:				
Personnel Related	\$ 103,040,669	\$ 28,169,038	27%	
Non-Personnel Costs:				
Travel	\$ 1,862,503	\$ 476,134	26%	
Utilities	\$ 2,728,138	\$ 915,850	34%	
Other Non-Personnel Expenses	\$ 19,834,141	\$ 6,690,179	34%	
Mandatory Transfers (Debt)	\$ 2,462,994	\$ -	0%	
Non-Mandatory Transfers	\$ 2,919,349	\$ -	0%	
Total Expenses	\$ 132,847,794	\$ 36,251,201	27%	
Net Surplus/(Deficit/Use of Reserves)	\$ -	\$ 22,133,659		

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:

As of October 31, 2016 - 33.3% of the fiscal year has passed and 66.7% of the fiscal year remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition Revenue as of October 31, 2016 includes tuition and fees billing for Fall and billing for Summer Session II. Tuition and fees will continue to adjust throughout the end of the semester.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Performance Funding has not been received as of September. Last year at this time, State Appropriations were accrued including a portion of the performance funding amount.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.