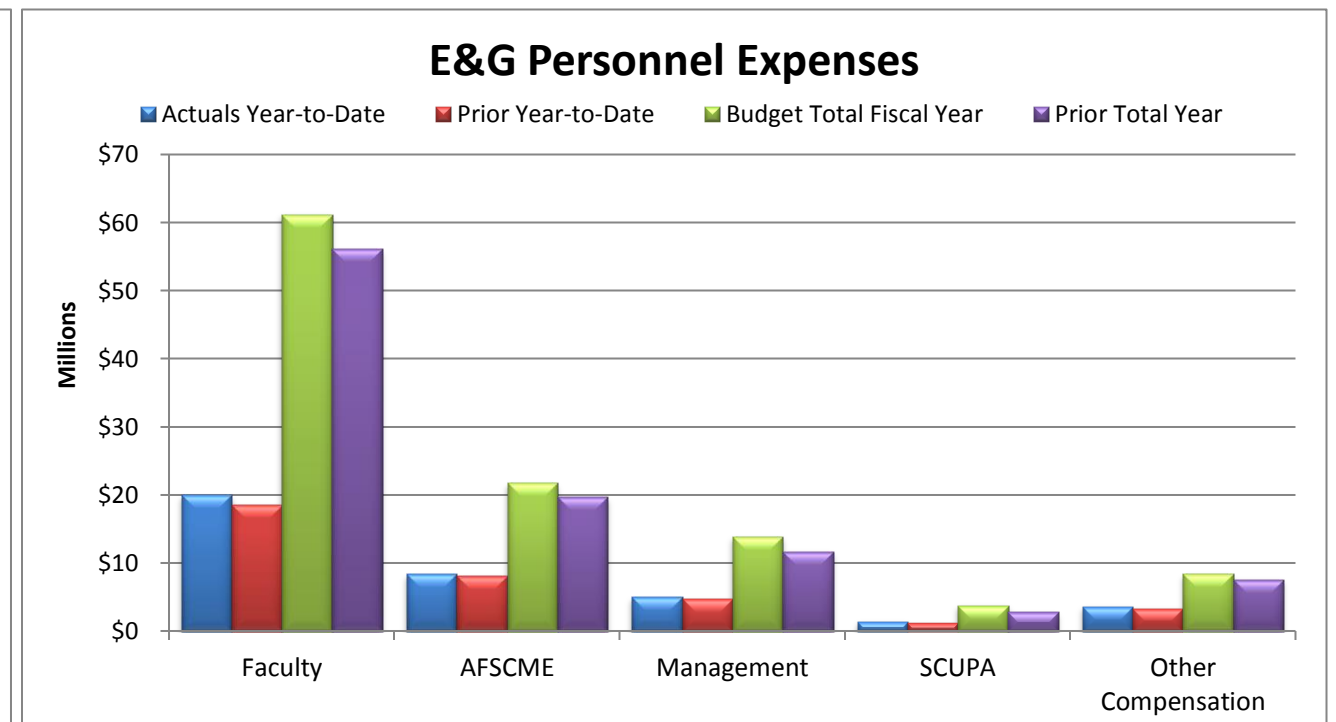
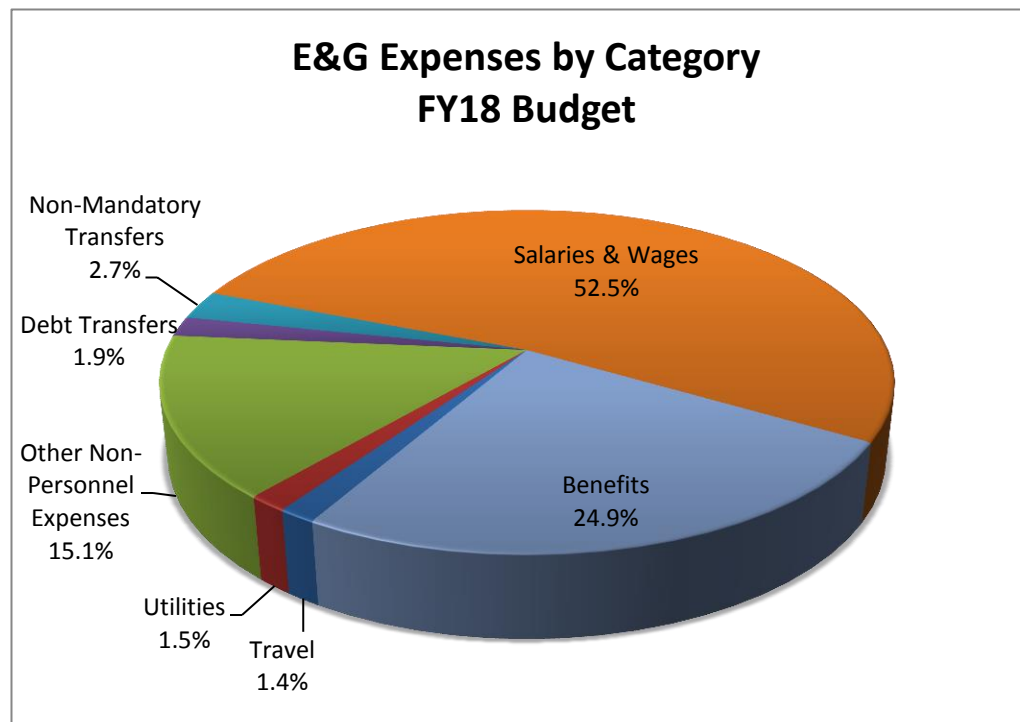
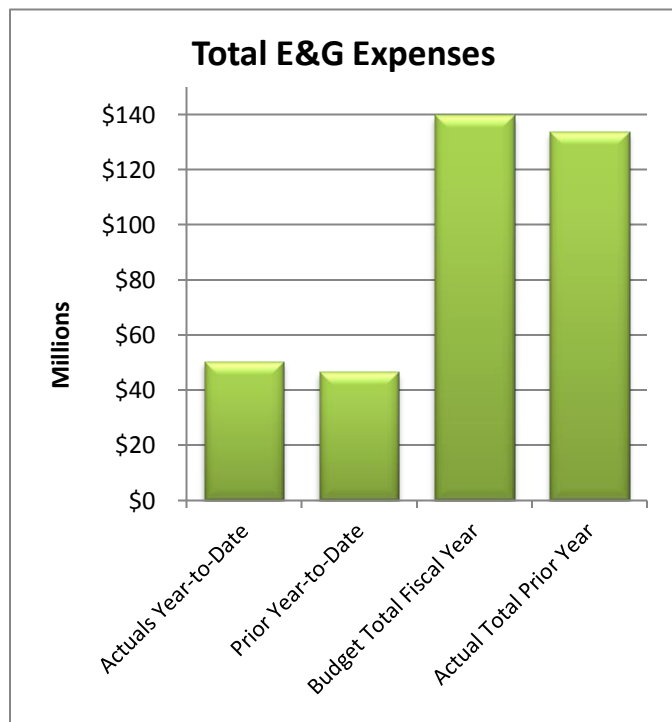
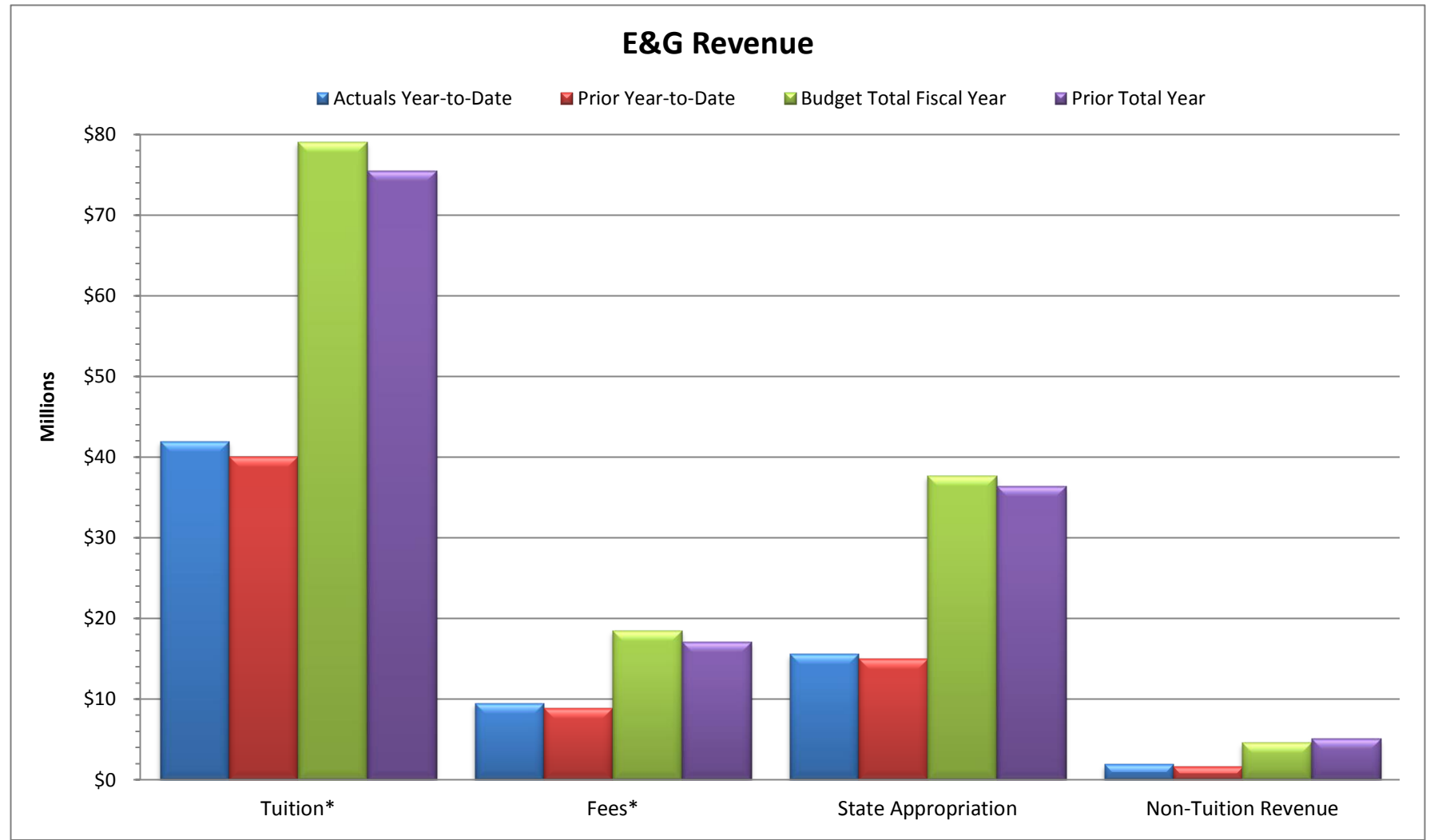


**Slippery Rock University**  
**Monthly Financial Report**  
**Fiscal Year 2017/18 through November 30, 2017**

<b>Total E&amp;G</b>			
<b>Selected Revenue &amp; Expenses</b>			
	<b>Budget</b>	<b>Actual</b>	
	<b>Fiscal Year</b>	<b>Year-to-Date</b>	<b>% of</b>
	<b>2017-18</b>	<b>2017-18</b>	<b>Budget</b>
<b>Revenue:</b>			
Tuition*	\$79,014,872	\$41,966,608	53%
Fees*	\$18,485,656	\$9,482,772	51%
State Appropriation	\$37,628,973	\$15,575,149	41%
Non-Tuition Revenue	\$4,595,221	\$1,909,200	42%
<b>Total Revenue</b>	<b>\$139,724,722</b>	<b>\$68,933,729</b>	<b>49%</b>
<b>Expenses:</b>			
Personnel Related	\$108,106,626	\$38,720,092	36%
<b>Non-Personnel Costs:</b>			
Travel	\$2,012,189	\$840,470	42%
Utilities	\$2,107,287	\$1,000,505	47%
Other Non-Personnel Expenses	\$21,136,850	\$9,751,728	46%
Mandatory Transfers (Debt)	\$2,598,239	\$0	0%
Non-Mandatory Transfers	\$3,763,531	\$102,770	3%
<b>Total Expenses</b>	<b>\$139,724,722</b>	<b>\$50,415,566</b>	<b>36%</b>
<b>Net Surplus/(Deficit/Use of Reserves)</b>	<b>\$0</b>	<b>\$18,518,163</b>	

\*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



**Notes:**

As of November 30, 2017, 41.7% of the fiscal year has passed and 58.3% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of November 30, 2017 includes billings for Fall 2017 and the second session of Summer 2017. Tuition and fees for the fall will continue to adjust to through the end of the fiscal year, June 30, 2018. Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.