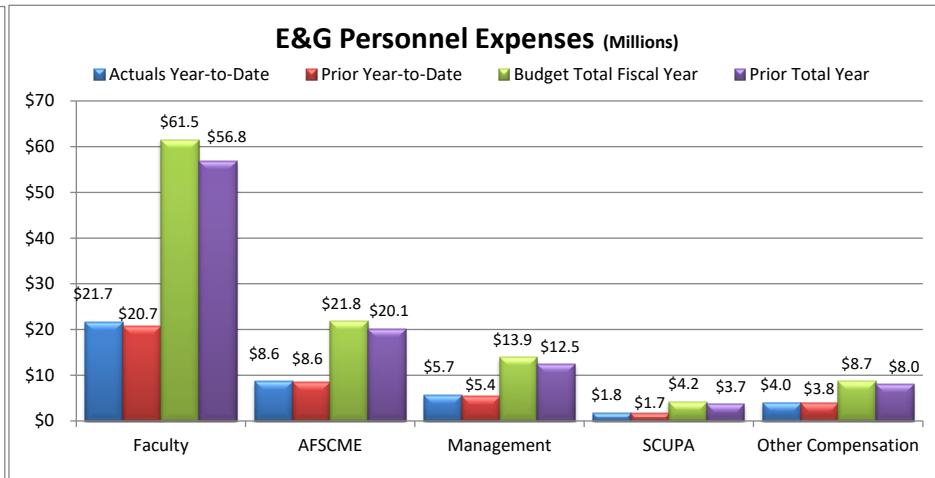
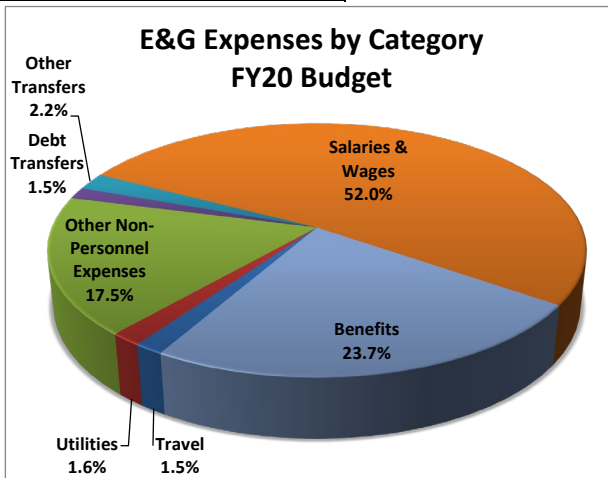
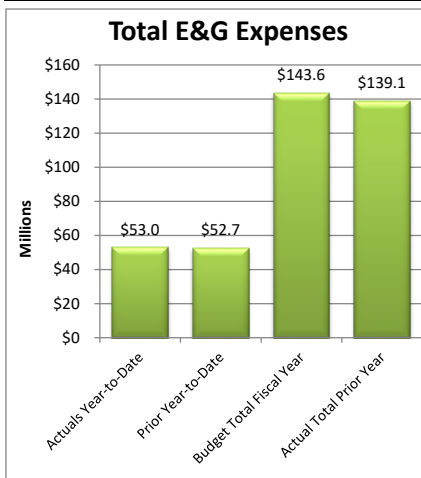
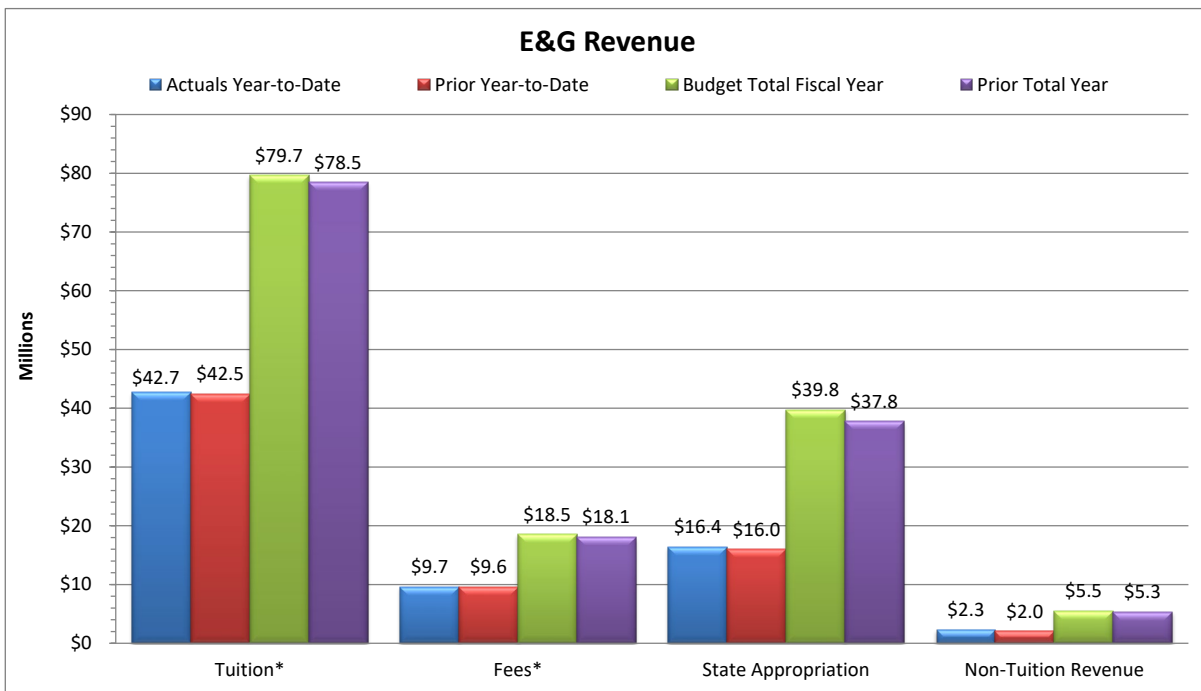


**Slippery Rock University**  
**Monthly Financial Report**  
**Fiscal Year 2019/20 Through November 30, 2019**

| <b>Total E&amp;G</b>                         |                                |                                    |                    |
|--|--------------------------------|------------------------------------|--------------------|
| <b>Selected Revenue &amp; Expenses</b>       |                                |                                    |                    |
|  | <b>Approved Budget 2019-20</b> | <b>Actual Year-to-Date 2019-20</b> | <b>% of Budget</b> |
| <b>Revenue:</b>                              |                                |                                    |                    |
| Tuition*                                     | \$79,709,645                   | \$42,683,121                       | 53.5%              |
| Fees*  | \$18,549,953                   | \$9,652,320                        | 52.0%              |
| State Appropriation                          | \$39,786,283                   | \$16,434,865                       | 41.3%              |
| Non-Tuition Revenue                          | \$5,510,302                    | \$2,295,400                        | 41.7%              |
| <b>Total Revenue</b>                         | <b>\$143,556,183</b>           | <b>\$71,065,706</b>                | <b>49.5%</b>       |
| <b>Expenses:</b>                             |                                |                                    |                    |
| Personnel Related                            | \$108,609,470                  | \$41,856,685                       | 38.5%              |
| <b>Non-Personnel Costs:</b>                  |                                |                                    |                    |
| Travel                                       | \$2,177,485                    | \$657,647                          | 30.2%              |
| Utilities                                    | \$2,331,410                    | \$948,679                          | 40.7%              |
| Other Non-Personnel Expenses                 | \$25,192,191                   | \$8,764,035                        | 34.8%              |
| Mandatory Transfers (Debt)                   | \$2,132,019                    | \$0                                | 0.0%               |
| Non-Mandatory Transfers                      | \$3,113,607                    | \$746,344                          | 24.0%              |
| <b>Total Expenses</b>                        | <b>\$143,556,183</b>           | <b>\$52,973,389</b>                | <b>36.9%</b>       |
| <b>Net Surplus/(Deficit/Use of Reserves)</b> | <b>\$0</b>                     | <b>\$18,092,317</b>                |                    |

\*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



**Notes:**

As of November 30, 2019, 41.7% of the fiscal year has passed and 58.3% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

**Revenue:**

Revenue - Tuition and fee revenue as of November 30, 2019 includes the second half of Summer 2019 and Fall 2019 revenue. Note that total revenue will be recognized with each new term throughout the fiscal year, to June 30, 2020.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

**Expenses:**

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.