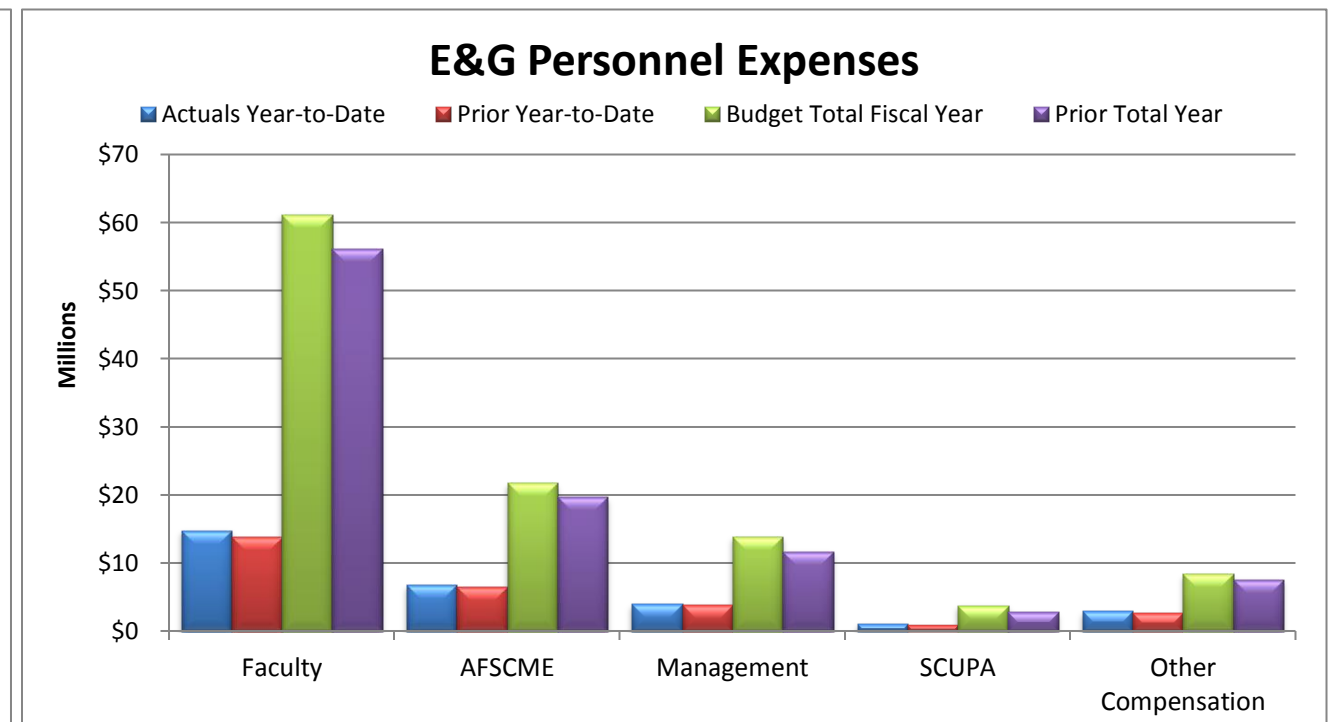
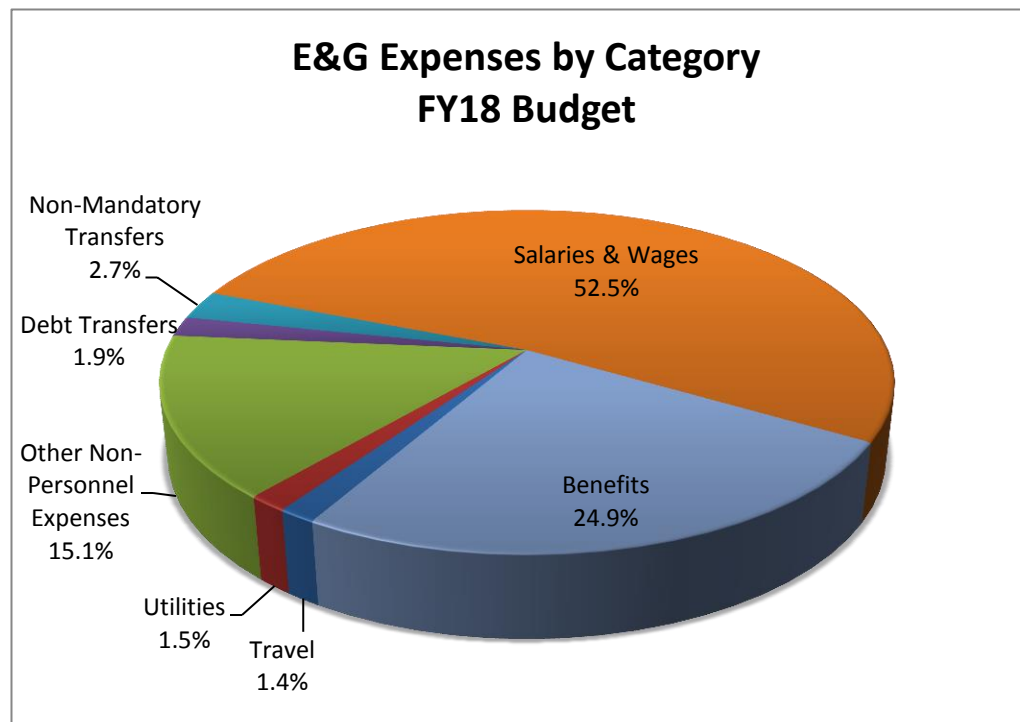
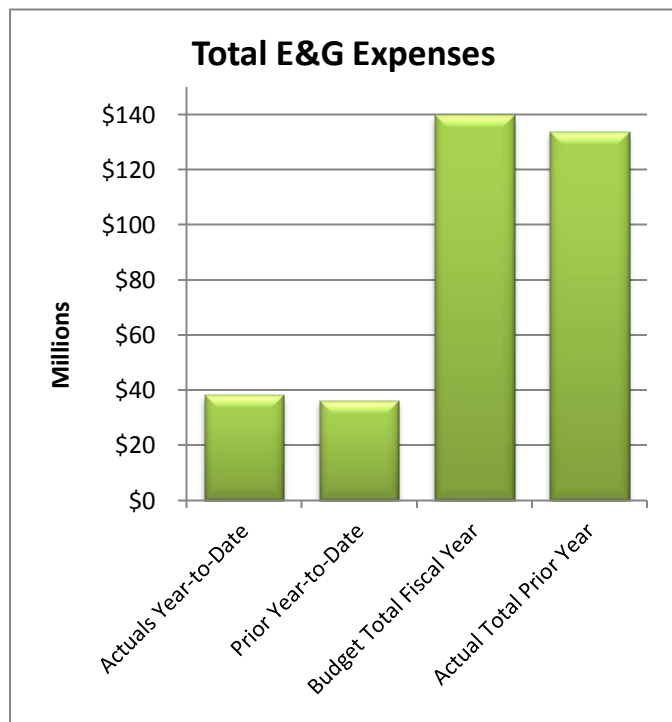
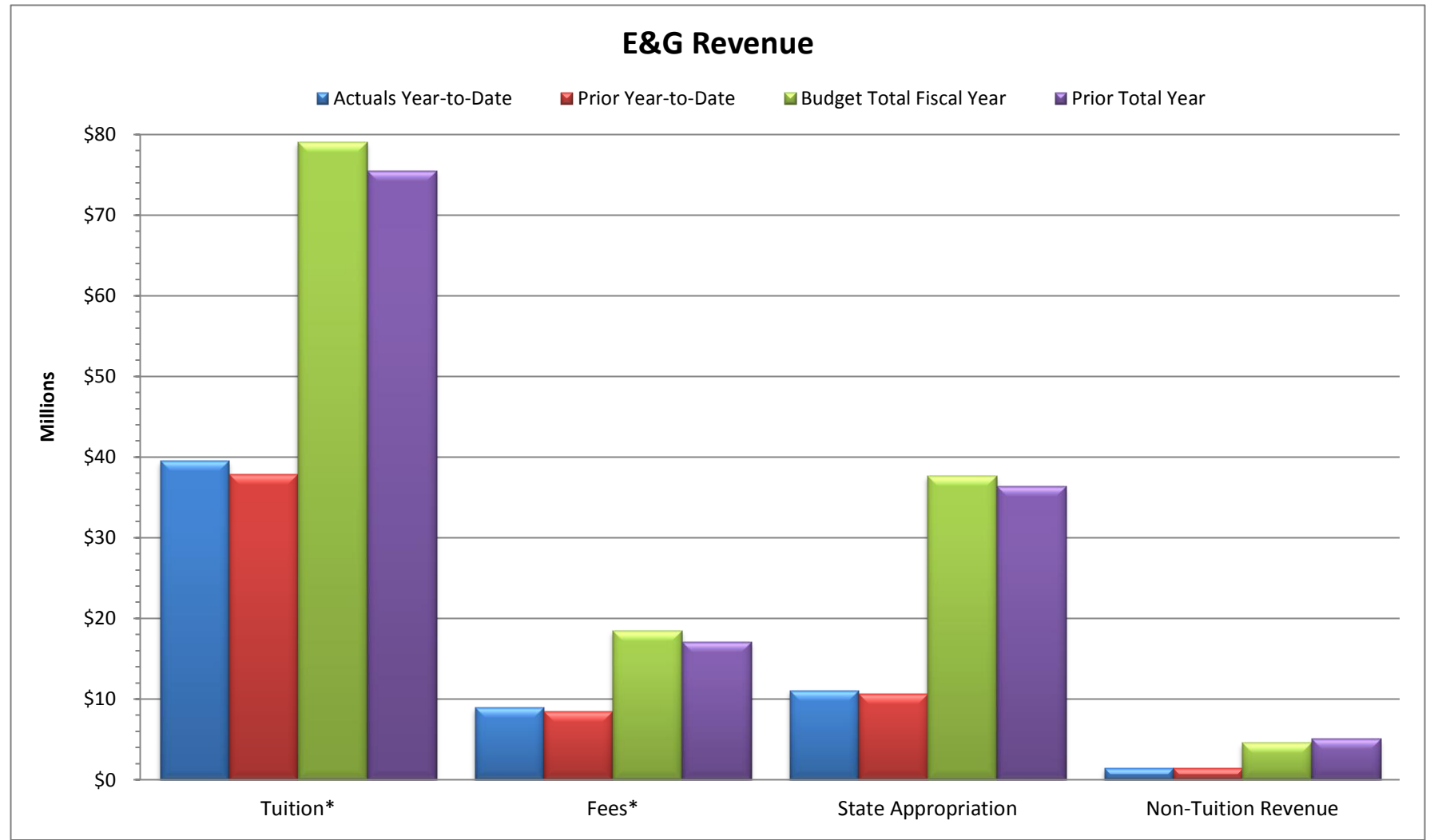


Slippery Rock University
Monthly Financial Report
Fiscal Year 2017/18 through October 31, 2017

Total E&G			
Selected Revenue & Expenses			
	Budget	Actual	
	Fiscal Year	Year-to-Date	% of
	2017-18	2017-18	Budget
Revenue:			
Tuition*	\$79,014,872	\$39,527,366	50%
Fees*	\$18,485,656	\$8,968,257	49%
State Appropriation	\$37,628,973	\$11,081,980	29%
Non-Tuition Revenue	\$4,595,221	\$1,456,314	32%
Total Revenue	\$139,724,722	\$61,033,917	44%
Expenses:			
Personnel Related	\$108,106,626	\$29,948,023	28%
Non-Personnel Costs:			
Travel	\$2,012,189	\$586,736	29%
Utilities	\$2,107,287	\$804,670	38%
Other Non-Personnel Expenses	\$21,136,850	\$6,749,329	32%
Mandatory Transfers (Debt)	\$2,598,239	\$0	0%
Non-Mandatory Transfers	\$3,763,531	\$102,892	3%
Total Expenses	\$139,724,722	\$38,191,649	27%
Net Surplus/(Deficit/Use of Reserves)	\$0	\$22,842,268	

*Tuition & Fee revenue is recorded/recognized in advance of many of the corresponding expenses



Notes:
As of October 31, 2017, 33.3% of the fiscal year has passed and 66.7% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Revenue - Tuition and fee revenue as of October 31, 2017 includes billings for Fall 2017 and the second session of Summer 2017. Tuition and fees for the fall will continue to adjust through the end of the fiscal year, June 30, 2018. Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, maintenance/office supplies, bad debt expense, software, etc.