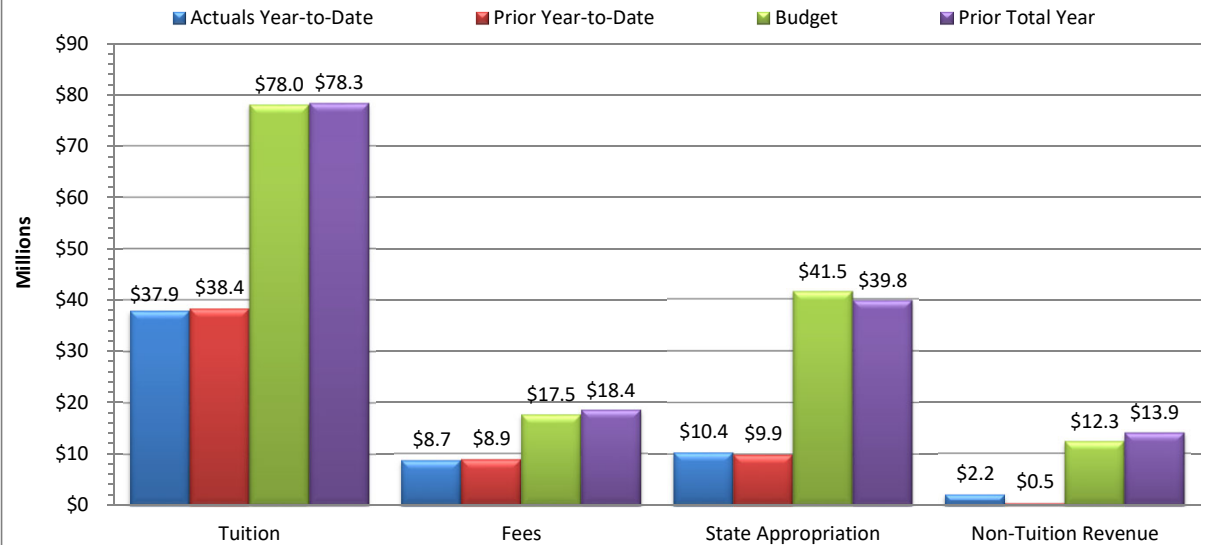


Slippery Rock University
Fiscal Year 2021/22 Through September 30, 2021

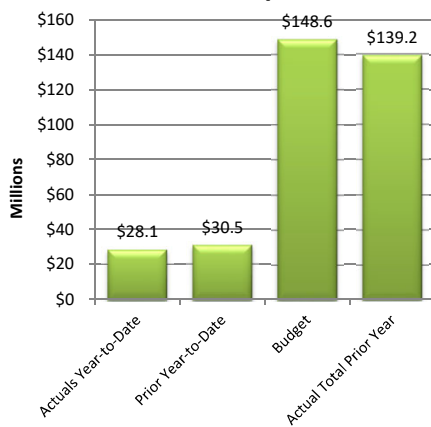
**Total E&G
Summary Revenue & Expenses**

	Budget 2021/22	Actual Year-to-Date 2021/22	% of Budget
Revenue:			
Tuition	\$77,973,605	\$37,924,216	48.6%
Fees	\$17,481,141	\$8,709,179	49.8%
State Appropriation	\$41,536,545	\$10,370,958	25.0%
Non-Tuition Revenue	\$12,338,303	\$2,237,802	18.1%
Total Revenue	\$149,329,595	\$59,242,155	39.7%
Expenses:			
Personnel Related	\$112,447,990	\$21,648,633	19.3%
Non-Personnel Costs:			
Travel	\$1,485,932	\$78,049	5.3%
Utilities	\$2,472,778	\$562,670	22.8%
Other Non-Personnel Expenses	\$25,936,725	\$5,763,313	22.2%
Mandatory Transfers (Debt)	\$1,657,256	\$0	0.0%
Non-Mandatory Transfers	\$4,552,566	\$1,065	0.0%
Total Expenses & Transfers	\$148,553,247	\$28,053,729	18.9%
Net Surplus/(Deficit/Use of Reserves)	\$776,348	\$31,188,425	

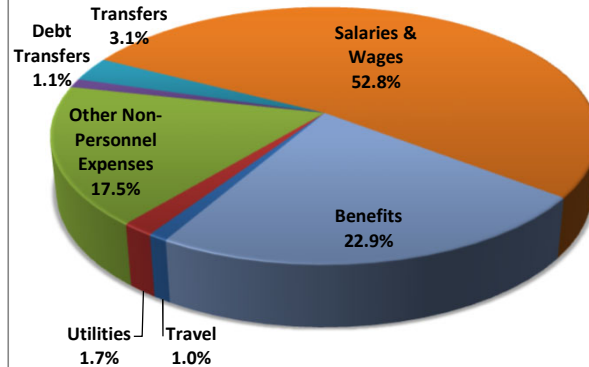
E&G Revenue (Millions)



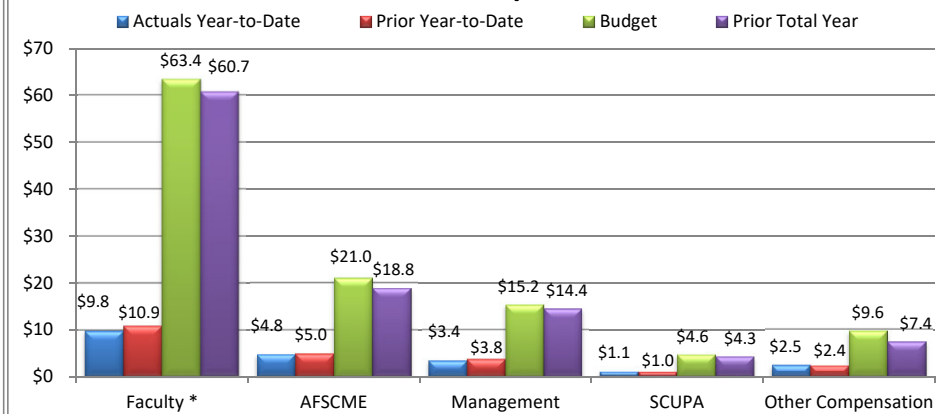
Total E&G Expenses (Millions)



**E&G Expenses by Category
FY2021/22 Budget**



E&G Personnel Expenses (Millions)



Notes:

As of September 30, 2021, 25.0% of the fiscal year has passed and 75.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:

Tuition and fee revenue are as of September 30, 2021 which includes Fall 2021 and deferred revenue from Summer 2021. Note that total revenue will be recognized throughout the fiscal year, to June 30, 2022.

Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:

Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.

Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, supplies, bad debt, etc.

* Due to payroll period timing, the prior year quarterly results included one extra pay period, resulting a comparison that is lower this year compared to last year. Actual faculty payroll through September 24, 2021 is \$1,709,862 higher than last year, including a 2.0% general pay increase starting the fall 2021 semester, and approximately 11 additional employee FTE. The timing difference will cumulatively flatten throughout the remainder of the current fiscal year.