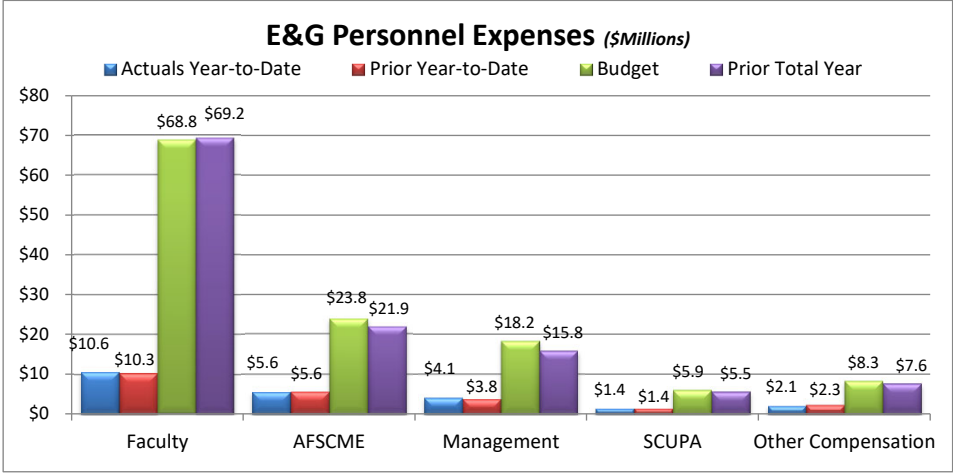
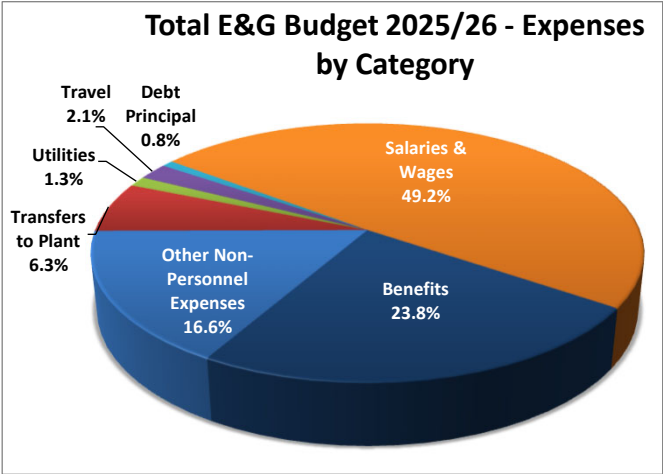
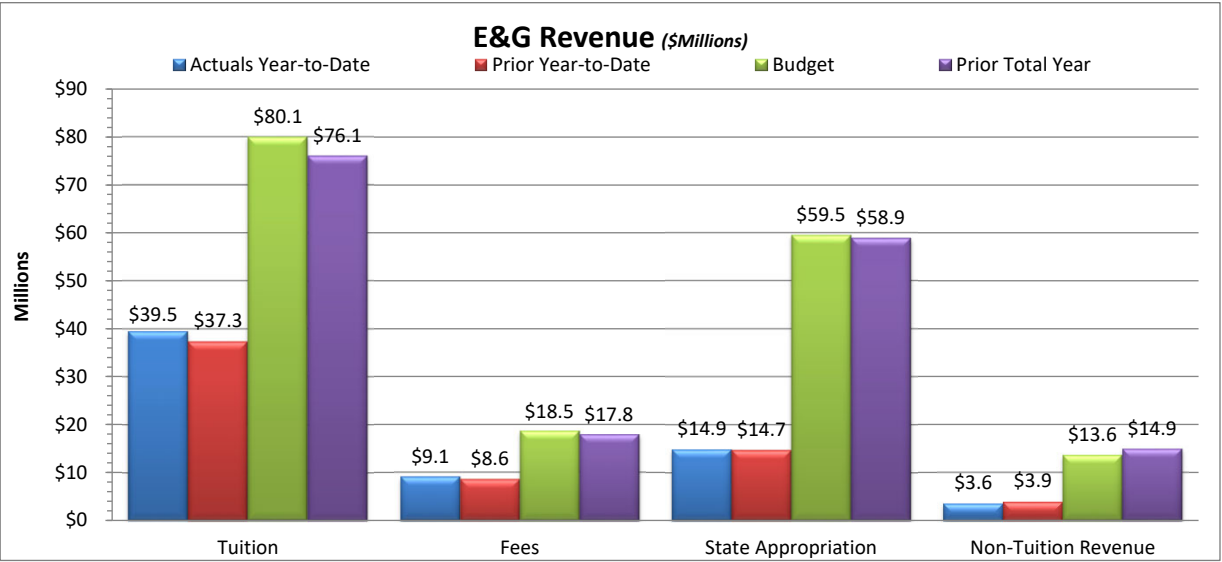


Slippery Rock University
Monthly Financial Report
Fiscal Year 2025/26 Through September 30, 2025

Total E&G Summary Revenue & Expenses			
	Budget	Actual	YTD % of
	2025/26	Year-to-Date	Total Budget
		2025/26	Recognized
Revenue:			
Tuition	\$80,060,276	\$39,492,402	49.3%
Fees	\$18,527,025	\$9,099,216	49.1%
State Appropriation	\$59,539,923	\$14,884,981	25.0%
Non-Tuition Revenue	\$13,561,643	\$3,607,481	26.6%
Total Revenue	\$171,688,867	\$67,084,080	39.1%
Expenses & Transfers:			
Personnel Expenses	\$125,336,559	\$23,760,260	19.0%
Non-Personnel Related:			
Travel	\$2,164,416	\$122,005	5.6%
Utilities	\$3,576,947	\$738,384	20.6%
Other Non-Personnel Expenses	\$28,440,722	\$8,952,151	31.5%
Debt Principal	\$1,357,261	\$0	0.0%
Transfer to Plant	\$10,812,962	\$2,269,821	21.0%
Total Expenses & Transfers	\$171,688,867	\$35,842,621	20.9%
Net Surplus/(Deficit)	\$0	\$31,241,459	



Notes:
As of September 30, 2025, 25.0% of the fiscal year has passed and 75.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:
Tuition and fee revenue are as of September 30, 2025 and includes deferred tuition and fee revenue from Summer and Fall 2025. Note that total revenue will be recognized throughout the fiscal year, to June 30, 2026.
Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, and Pepsi funding.

Expenses:
Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.
Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, supplies, bad debt, etc.