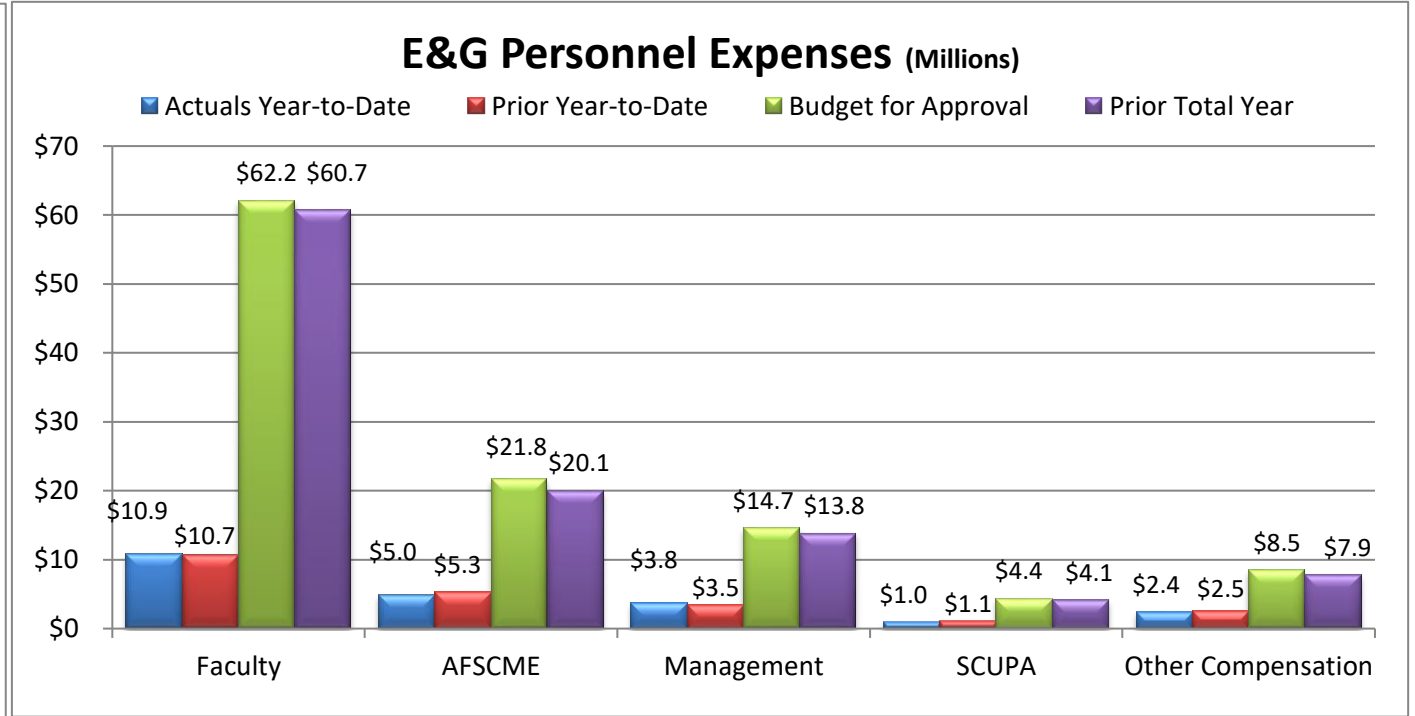
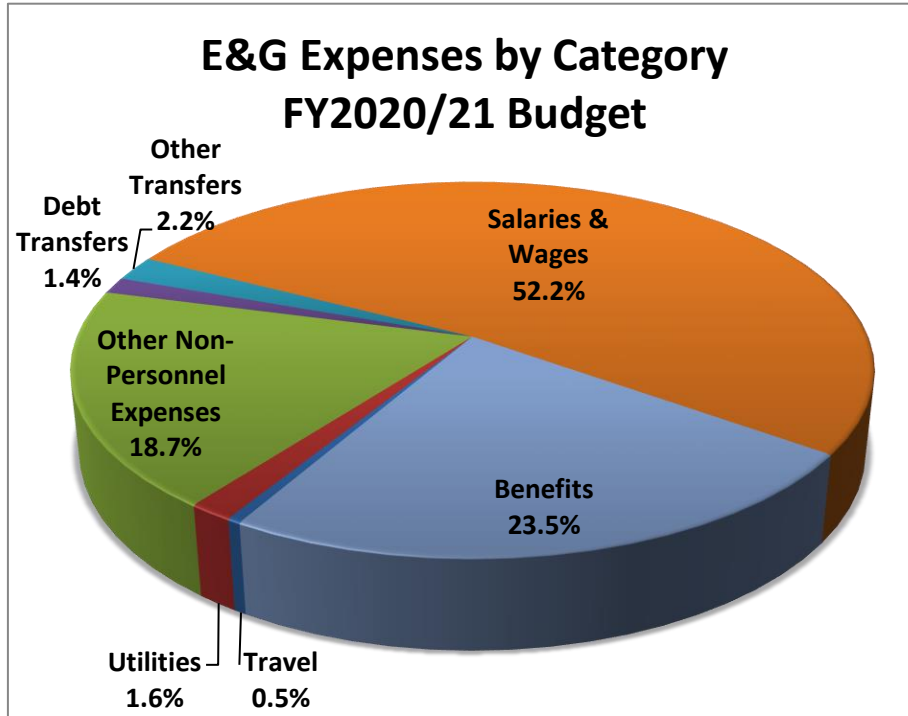
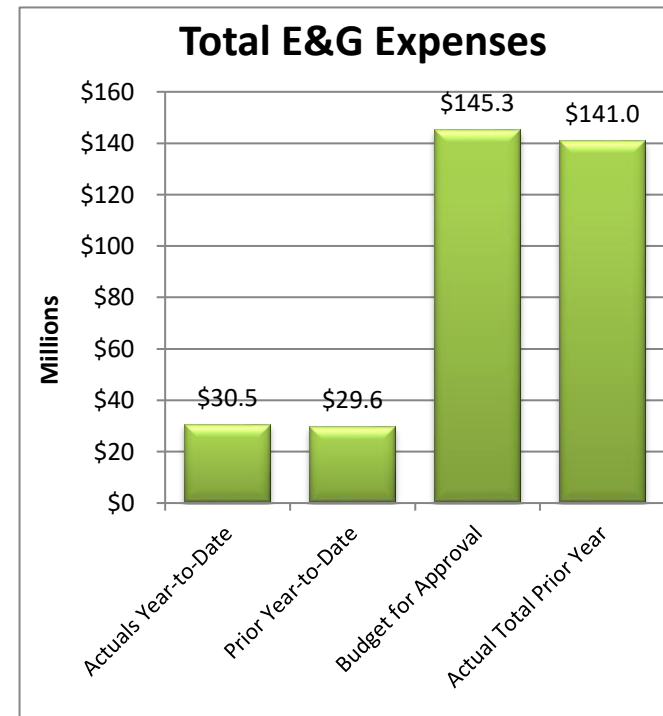
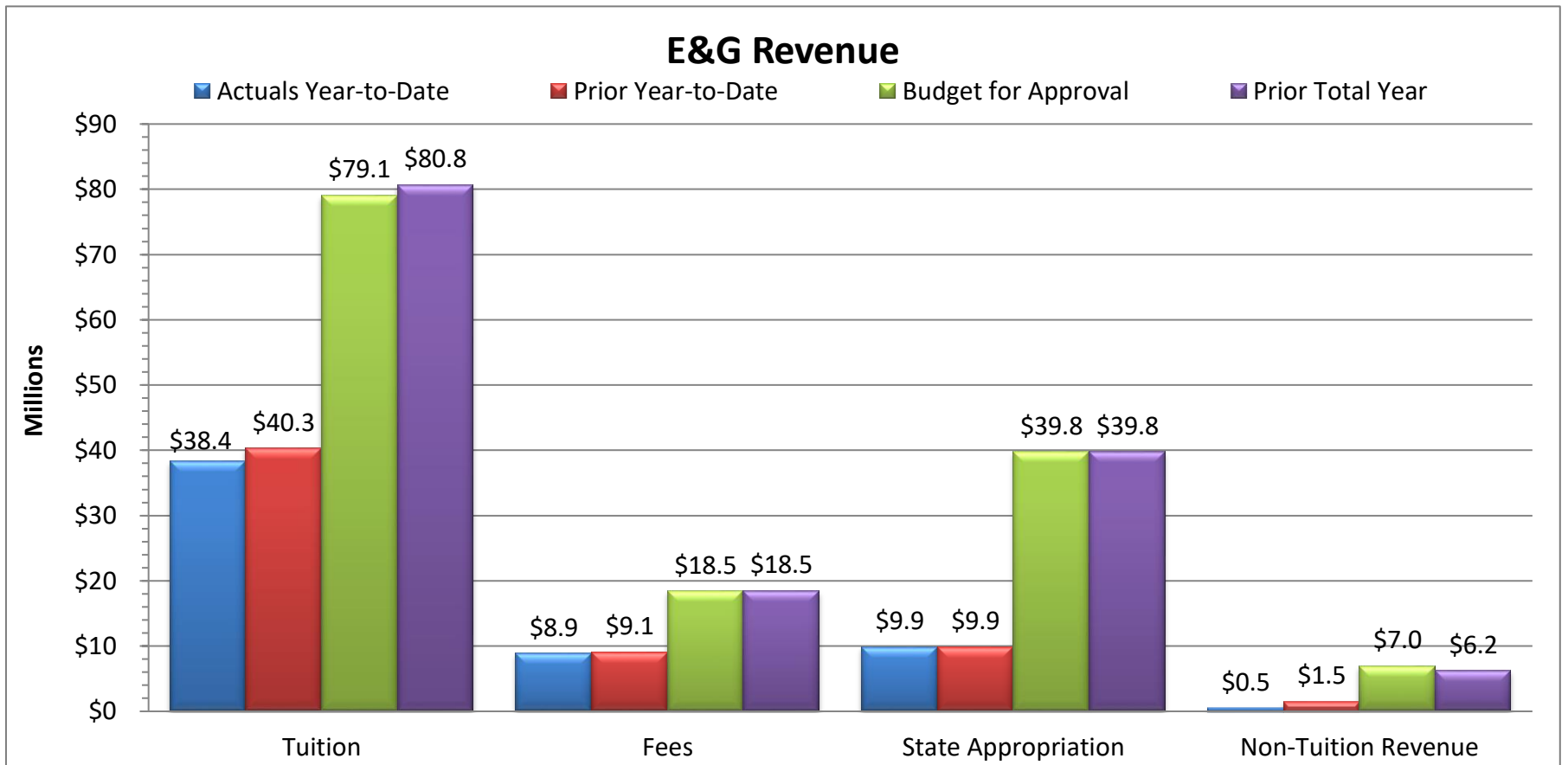


Slippery Rock University
Monthly Financial Report
Fiscal Year 2020/21 Through September 30, 2020

Total E&G Selected Revenue & Expenses			
	Budget 2020-21	Actual Year-to-Date 2020-21	% of Budget
Revenue:			
Tuition	\$79,069,245	\$38,383,046	48.5%
Fees	\$18,456,073	\$8,908,195	48.3%
State Appropriation	\$39,786,283	\$9,920,217	24.9%
Non-Tuition Revenue	\$6,977,615	\$521,881	7.5%
Total Revenue	\$144,289,215	\$57,733,339	40.0%
Expenses:			
Personnel Related	\$110,005,475	\$23,130,743	21.0%
Non-Personnel Costs:			
Travel	\$693,544	\$62,934	9.1%
Utilities	\$2,276,396	\$728,241	32.0%
Other Non-Personnel Expenses	\$27,181,298	\$6,492,588	23.9%
Mandatory Transfers (Debt)	\$2,035,984	\$0	0.0%
Non-Mandatory Transfers	\$3,125,356	\$91,601	2.9%
Total Expenses	\$145,318,053	\$30,506,107	21.0%
Net Surplus/(Deficit/Use of Reserves)	(\$1,028,838)	\$27,227,232	



Notes:
As of September 30, 2020, 25.0% of the fiscal year has passed and 75.0% remains. Note that revenue and several expense categories are not recognized evenly throughout the year.

Revenue:
Revenue - Tuition and fee revenue as of September 30, 2020 includes Fall 2020 revenue and revenue deferred from Summer 2020. Note that total revenue will be recognized with each new term throughout the fiscal year, to June 30, 2021.
Non-tuition revenue consists of interest income, rental of facilities, cell tower reimbursement, ID card fee, transcript fee, ticket sales, parking decals & tickets, Pepsi funding.

Expenses:
Personnel costs are not incurred evenly throughout the year, but rather follow the established pay schedules.
Other Non-personnel expenses include such costs as equipment and furnishings, scholarships, library costs, contracted services, advertising, software license fees, supplies, bad debt, etc.